

UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK

In re:

VOYAGER DIGITAL HOLDINGS, INC., *et al.*,<sup>1</sup>

Debtors.

) Chapter 11

) Case No. 22-10943 (MEW)

) (Jointly Administered)

) **Objection Deadline:** Oct. 24, 2022 at 4:00pm

**FIRST MONTHLY FEE STATEMENT OF BERKELEY RESEARCH GROUP, LLC  
FOR COMPENSATION FOR SERVICES RENDERED AND REIMBURSEMENT OF  
EXPENSES INCURRED AS FINANCIAL ADVISOR TO THE DEBTORS DURING THE  
PERIOD FROM JULY 5, 2022 THROUGH JULY 31, 2022**

Name of Applicant:

Berkeley Research Group, LLC (“BRG”)

Authorized to Provide Professional Services to:

The Debtors and Debtors in Possession (the “Debtors”)

Date of Retention:

August 18, 2022 effective as of July 5, 2022

Period for which Compensation and  
Reimbursement is Sought:

July 5, 2022 through July 31, 2022

Actual Amount of Compensation Sought as Actual,  
Reasonable and Necessary:

\$1,146,322.00 (80% of 1,432,902.50)

Amount of Expense Reimbursement Sought as  
Actual, Reasonable and Necessary:

\$0.00

Total Amount of Fees and Expense Reimbursement  
Sought as Actual, Reasonable and Necessary:

**\$1,146,322.00**

This is a(n): X Monthly Application \_\_\_ Interim Application \_\_\_ Final Application

<sup>1</sup> The Debtors in these chapter 11 cases, along with the last four digits of each Debtor’s federal tax identification number, are: Voyager Digital Holdings, Inc. (7687); Voyager Digital Ltd. (7224); and Voyager Digital, LLC (8013). The location of the Debtors’ principal place of business is 33 Irving Place, Suite 3060, New York, NY 10003.

**Summary of Fee Statements and Applications Filed**

<i>Application</i>		<i>Requested</i>		<i>CNO/Order</i>	<i>Paid to Date</i>		<i>Total Unpaid</i>
Date Filed/ Docket No.	Period Covered	Total Fees	Expenses	Date Filed/ Docket No.	Fees	Expenses	Fees and Expenses
<b>Totals</b>							

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Attachment A: Fees By Professional

Berkeley Research Group, LLC  
For the Period 7/1/2022 through 7/31/2022

Professional	Title	Billing Rate	Hours	Fees
E. Hengel	Managing Director	\$1,095.00	205.1	\$224,584.50
M. Renzi	Managing Director	\$1,095.00	196.0	\$214,620.00
M. Weinsten	Managing Director	\$1,195.00	6.0	\$7,170.00
P. Farley	Managing Director	\$975.00	240.8	\$234,780.00
R. Duffy	Managing Director	\$1,195.00	39.0	\$46,605.00
M. Vaughn	Director	\$850.00	189.6	\$161,160.00
R. Unnikrishnan	Director	\$850.00	8.0	\$6,800.00
S. Pal	Director	\$895.00	37.7	\$33,741.50
M. Goodwin	Senior Managing Consultant	\$695.00	205.8	\$143,031.00
A. Singh	Managing Consultant	\$655.00	44.0	\$28,820.00
G. Pantelis	Managing Consultant	\$655.00	14.0	\$9,170.00
J. Cox	Consultant	\$595.00	128.0	\$76,160.00
M. Canale	Consultant	\$595.00	1.3	\$773.50
A. Sorial	Associate	\$380.00	122.0	\$46,360.00
L. Klaff	Associate	\$380.00	67.8	\$25,764.00
S. Claypoole	Associate	\$380.00	113.9	\$43,282.00
S. Kirchman	Associate	\$405.00	277.6	\$112,428.00
M. Haverkamp	Case Manager	\$300.00	32.5	\$9,750.00
G. Fredrick	Case Assistant	\$175.00	35.8	\$6,265.00
H. Henritzky	Case Assistant	\$195.00	8.4	\$1,638.00

Professional	Title	Billing Rate	Hours	Fees
Total			1,973.3	\$1,432,902.50
Blended Rate				\$726.15

### **Relief Requested**

This is Berkeley Research Group's ("BRG") first monthly fee statement for compensation (the "Fee Statement") for the period July 5, 2022 through July 31, 2022 (the "Monthly Fee Period") filed pursuant to the *Order (I) Establishing Procedures for Interim Compensation and Reimbursement of Expenses for Retained Professionals and (II) Granting Related Relief* (Dkt No. 236) (the "Interim Compensation Order"). BRG requests: (a) allowance of compensation in the amount of \$1,146,322.00 (80% of 1,432,902.50) for actual, reasonable, and necessary professional services rendered to the Debtors by BRG and (b) reimbursement of actual, reasonable, and necessary costs and expenses in the amount of \$0.00 incurred by BRG during the Monthly Fee Period.

### **Services Rendered and Disbursements Incurred**

Attached as **Attachment A** is the schedule of professionals who rendered services to the Debtors during the Monthly Fee Period, including each person's billing rate and the blended rate and **Exhibit A** shows the schedule of fees expended during the Monthly Fee Period by task code. Attached as **Exhibit B** are BRG's monthly detailed time descriptions for the Monthly Fee Period which describe the time spent by each BRG professional. BRG also maintains records of all actual and necessary out-of-pocket expenses incurred in connection with the rendition of its professional services. At this time BRG is not requesting reimbursement for any expenses incurred during the Fee Period but reserves the right to request reimbursement therefor in the future.

### **Notice and Objection Procedures**

BRG provided notice of this Fee Statement to: (a) the Debtors; (b) counsel to the Debtors; (c) the Office of the United States Trustee for the Southern District of New York; and (d)

counsel to the Official Committee of Unsecured Creditors; (collectively, the “Application Recipients”).

**Wherefore**, pursuant to the Interim Compensation Order, and pending the expiration of the objection deadline, if no objections to the Fee Statement are received BRG respectfully requests: (a) allowance of (i) 100% of BRG’s total fees for services rendered during the Fee Period (\$1,432,902.50) and (ii) 100% of the total disbursements incurred during the Fee Period (\$0.00); and (b) payment of the balance of 80% of BRG’s fees and 100% of BRG’s expenses (\$1,146,322.00).

Date: 10/10/2022

Berkeley Research Group, LLC

By /s/ Mark Renzi  
Mark Renzi  
Managing Director  
99 High Street, 27<sup>th</sup> Floor  
Boston, MA 02110  
617-607-6418



Exhibit A: Fees By Task Code

Berkeley Research Group, LLC  
For the Period 7/1/2022 through 7/31/2022

Task Code	Hours	Fees
01. Asset Acquisition/ Disposition	31.3	\$32,772.00
05. Professional Retention/ Fee Application Preparation	54.2	\$24,000.00
06. Attend Hearings/ Related Activities	27.1	\$22,741.00
07. Interaction/ Meetings with Debtors/ Counsel	92.5	\$72,297.00
08. Interaction/ Meetings with Creditors/ Counsel	87.1	\$56,912.50
09. Employee Issues/KEIP	8.0	\$7,154.50
10. Recovery/ SubCon/ Lien Analysis	81.4	\$54,650.00
12. Statements and Schedules	78.5	\$48,279.00
13. Intercompany Transactions/ Balances	1.1	\$1,072.50
14. Executory Contracts/ Leases	5.5	\$3,955.50
17. Analysis of Historical Results	37.4	\$27,604.00
18. Operating and Other Reports	10.9	\$8,653.00
19. Cash Flow/Cash Management/ Liquidity	225.1	\$162,764.00
20. Projections/ Business Plan/ Other	627.9	\$443,566.50
24. Liquidation Analysis	41.2	\$37,478.50
27. Plan of Reorganization/ Disclosure Statement	4.3	\$4,025.00
31. Planning	74.2	\$62,310.50
32. Document Review	53.2	\$49,104.50
34. Customer Management/ Retention	88.5	\$66,781.50
36. Operation Management	241.8	\$171,361.00
37. Vendor Management	102.1	\$75,420.00

Task Code

Hours

Fees

Total

1,973.3

\$1,432,902.50

Blended Rate

\$726.15





Exhibit B: Time Detail

Berkeley Research Group, LLC

For the Period 7/1/2022 through 7/31/2022

Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
7/6/2022	M. Goodwin	0.6	Discussed Coinify business with Voyager (S. Ehrlich, M. Jensen), K&E (C. Marcus) and Moelis (J. Dermont).
7/6/2022	E. Hengel	0.6	Participated in Coinify call with Voyager (S. Ehrlich, M. Jensen), K&E (C. Marcus) and Moelis (J. Dermont).
7/6/2022	M. Vaughn	0.3	Participated in call with Moelis (C. Morris) re: third-party diligence.
7/10/2022	M. Renzi	0.6	Participated in call with Moelis (J. Dermont, B. Klein) and BRG (E. Hengel, P. Farley) regarding M&A process.
7/10/2022	P. Farley	0.6	Participated in call with Moelis (J. Dermont, B. Klein) and BRG (M. Renzi, E. Hengel) regarding M&A process.
7/10/2022	E. Hengel	0.6	Participated in call with Moelis (J. Dermont, B. Klein) and BRG (M. Renzi, P. Farley) regarding M&A process.
7/19/2022	E. Hengel	1.4	Amended client analysis of two-year financial projections with updated income statement activity as requested by potential M&A suitors.
7/19/2022	E. Hengel	0.9	Amended client analysis of two-year financial projections with balance sheet activity as requested by potential M&A suitors.
7/20/2022	E. Hengel	0.5	Participated in call with Voyager (S. Ehrlich) re: asset sale and asset management.
7/20/2022	P. Farley	0.5	Participated in call with Voyager (S. Ehrlich) re: asset sale and asset management.
7/20/2022	P. Farley	0.1	Reviewed updated buyer pages sent by Moelis for inclusion in weekly update presentation.
7/21/2022	E. Hengel	2.2	Edited presentation summarizing the Company's financial projections for the next two years in advance of M&A discussion.
7/21/2022	M. Renzi	1.6	Reviewed presentation summarizing the Company's financial projections for the next two years in advance of M&A discussion.
7/21/2022	E. Hengel	0.9	Commented on M&A materials regarding necessary edits to be made by team.
7/21/2022	E. Hengel	0.7	Responded to comments from BRG (M. Goodwin) re: M&A materials.

Date	Professional	Hours	Description
<b>01. Asset Acquisition/ Disposition</b>			
7/21/2022	R. Duffy	0.6	Commented on M&A presentation materials.
7/22/2022	E. Hengel	1.4	Participated in call with potential buyer.
7/22/2022	E. Hengel	1.3	Reviewed M&A presentations to be shown by Moelis and the Company.
7/22/2022	M. Goodwin	1.3	Summarized terms of FTX proposal.
7/22/2022	M. Weinsten	1.2	Reviewed M&A presentations from Moelis and the Debtors.
7/22/2022	M. Renzi	1.2	Reviewed terms of FTX proposal.
7/22/2022	M. Renzi	0.9	Reviewed business plan presentation in preparation for buyer diligence call.
7/23/2022	M. Renzi	1.1	Reviewed M&A presentations to be presented by Moelis and the Company.
7/23/2022	E. Hengel	1.1	Reviewed M&A presentations to be shown by Moelis and the Company.
7/23/2022	P. Farley	0.4	Reviewed summary of proposal by a potential bidder.
7/24/2022	E. Hengel	1.5	Drafted update on M&A materials for Voyager (S. Ehrlich).
7/24/2022	M. Renzi	1.1	Reviewed M&A materials for Voyager (S. Ehrlich).
7/30/2022	M. Renzi	1.6	Reviewed buyer response letters provided by Moelis team.
7/30/2022	S. Pal	0.6	Reviewed buyer response letters provided by Moelis team.
7/30/2022	P. Farley	0.4	Analyzed inbound LOIs in preparation for bid summary.
7/30/2022	P. Farley	0.3	Commented on various wind-down scenarios re: bid analysis.
7/31/2022	M. Vaughn	0.8	Met with Moelis (J. Dermont, B. Tichenor), K&E (C. Okike, J. Sussberg) re: offer status.
7/31/2022	E. Hengel	0.8	Participated in call with Moelis (J. Dermont, B. Tichenor), K&E (C. Okike, J. Sussberg) to discuss offer status.
7/31/2022	S. Pal	0.8	Participated in conference call with Moelis (J. Dermont, B. Tichenor), K&E (C. Okike, J. Sussberg) regarding offers status.
7/31/2022	P. Farley	0.8	Participated in conference call with Moelis (J. Dermont, B. Tichenor), K&E (C. Okike, J. Sussberg) regarding offers status.
<b>Task Code Total Hours</b>		<b>31.3</b>	

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
7/6/2022	P. Farley	1.3	Updated PIIL to reflect changes and feedback from Management.
7/6/2022	P. Farley	0.7	Commented on government agency list for all states where Voyager transacts.
7/6/2022	P. Farley	0.3	Analyzed list of current and recent former entities affiliated with the Debtors.
7/6/2022	P. Farley	0.2	Corresponded with Fasken (K. Toth) re: former directors and officers.
7/6/2022	P. Farley	0.2	Corresponded with Voyager (D. Brosgol) re: Board members and affiliated entities.
7/6/2022	A. Sorial	0.2	Updated latest draft of parties in interest list.
7/6/2022	A. Sorial	0.2	Updated parties in interest list with latest vendor names.
7/7/2022	P. Farley	1.1	Updated Parties in Interest List for additional information.
7/8/2022	P. Farley	0.4	Updated Parties in Interest List for additional information.
7/8/2022	M. Haverkamp	0.3	Participated in call with P. Farley re: BRG retention application.
7/8/2022	P. Farley	0.3	Participated in conversation with BRG (M. Haverkamp) re: BRG retention.
7/11/2022	H. Henritz	2.9	Prepared conflict check.
7/11/2022	M. Haverkamp	2.6	Edited parties in interest schedules for Counsel.
7/11/2022	S. Claypoole	1.4	Compiled list of current and former Directors and Officers for parties of interest list.
7/11/2022	H. Henritz	1.3	Continued to prepare conflict check.
7/11/2022	P. Farley	1.3	Updated materials for BRG retention.
7/11/2022	M. Haverkamp	1.1	Prepared BRG retention application.
7/11/2022	P. Farley	0.7	Continued to make edits to Parties in Interest List as additional data became available.
7/11/2022	P. Farley	0.5	Reviewed diligence list of contract counterparties.
7/11/2022	P. Farley	0.3	Followed up with K&E on request to clarify names of potential parties in interest conflicts.
7/11/2022	M. Haverkamp	0.3	Held call with P. Farley re: BRG retention application.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
7/11/2022	P. Farley	0.3	Held discussion with M. Haverkamp (BRG) re: BRG retention.
7/11/2022	M. Haverkamp	0.3	Met with Counsel (O. Pare, A. Salmen) re: BRG retention.
7/11/2022	P. Farley	0.3	Reviewed complete list of Debtors Officers and Directors.
7/11/2022	P. Farley	0.3	Reviewed list of current and former D&Os for Parties of Interest list.
7/11/2022	P. Farley	0.2	Reviewed Company responses to potential parties in interest conflicts.
7/12/2022	M. Haverkamp	2.9	Continued editing BRG retention application.
7/12/2022	M. Haverkamp	2.8	Edited BRG retention application.
7/12/2022	M. Haverkamp	2.3	Edited parties in interest schedules for Counsel.
7/12/2022	H. Henritzky	0.3	Prepared conflict check.
7/12/2022	P. Farley	0.2	Reviewed diligence open items on Conflicts (Parties)/PIIL re: K&E request.
7/13/2022	M. Haverkamp	0.9	Edited BRG retention application.
7/13/2022	M. Haverkamp	0.7	Reviewed correspondence with Counsel (M. Peguero Medrano, C. Terry, N. Sauer) re: edits and redactions to parties in interest lists.
7/13/2022	M. Haverkamp	0.5	Met with Counsel (M. Peguero Medrano, W. Chan) re: parties in interest compilation.
7/13/2022	M. Haverkamp	0.4	Edited parties in interest schedules at Counsel's direction.
7/13/2022	P. Farley	0.3	Corresponded with Voyager (D. Brosgol) re: disclosure of marketing relationships in parties in interest list.
7/13/2022	M. Haverkamp	0.1	Held call with P. Farley re: BRG retention application.
7/13/2022	P. Farley	0.1	Held discussion with M. Haverkamp (BRG) re: BRG retention application.
7/14/2022	M. Haverkamp	0.8	Edited BRG retention application.
7/14/2022	M. Haverkamp	0.5	Communicated with Counsel (M. Peguero Medrano) re: parties in interest schedules.
7/14/2022	P. Farley	0.2	Reviewed updated Parties in Interest List.
7/14/2022	M. Haverkamp	0.1	Reviewed status of retention application and next steps.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
7/15/2022	H. Henritzy	2.9	Prepared conflict check.
7/15/2022	M. Haverkamp	2.1	Edited parties in interest schedules for Counsel.
7/15/2022	M. Haverkamp	1.1	Reviewed Counsel comments on BRG retention application.
7/15/2022	H. Henritzy	1.0	Continued to prepare conflict check.
7/15/2022	M. Haverkamp	0.4	Communicated with Counsel (M. Peguero Medrano) re: parties in interest schedules.
7/15/2022	P. Farley	0.3	Commented on BRG retention application.
7/16/2022	P. Farley	0.2	Commented on updated Parties in Interest List.
7/18/2022	M. Haverkamp	2.2	Edited BRG retention application package.
7/18/2022	M. Haverkamp	1.8	Edited declaration schedules for retention application.
7/18/2022	M. Haverkamp	0.9	Commented on updated draft of BRG retention application.
7/18/2022	M. Haverkamp	0.6	Reviewed final draft of BRG retention application.
7/18/2022	P. Farley	0.5	Held discussion with M. Haverkamp (BRG) re: BRG retention application.
7/18/2022	M. Haverkamp	0.5	Participated in call with P. Farley re: BRG retention application.
7/18/2022	M. Haverkamp	0.4	Participated in call with Counsel (M. Peguero Medrano) re: BRG retention application.
7/18/2022	P. Farley	0.4	Participated in call with K&E to discuss BRG retention.
7/18/2022	P. Farley	0.4	Reviewed updated draft of BRG retention application.
7/18/2022	M. Haverkamp	0.3	Participated in additional call with Counsel (M. Peguero Medrano) re: BRG retention application.
7/18/2022	M. Haverkamp	0.3	Reviewed certain edits from Counsel to retention application.
7/18/2022	P. Farley	0.2	Reviewed BRG retention application.
7/22/2022	M. Haverkamp	0.5	Developed draft outline of supplemental declaration.
7/22/2022	M. Haverkamp	0.3	Reviewed potential need for supplemental declaration.
7/25/2022	M. Haverkamp	0.2	Reviewed comments from US Trustee regarding BRG retention application.

Date	Professional	Hours	Description
<b>05. Professional Retention/ Fee Application Preparation</b>			
7/26/2022	P. Farley	0.3	Reviewed draft of the Supplemental Declaration.
7/28/2022	M. Haverkamp	1.1	Drafted responses to U.S. Trustee questions.
7/28/2022	M. Haverkamp	0.7	Researched responses to U.S. Trustee questions.
7/28/2022	M. Haverkamp	0.4	Participated in call with Counsel (M. Peguero Medrano) re: US Trustee response.
7/29/2022	M. Renzi	0.9	Reviewed BRG draft retention order incorporating US Trustee comments.
7/29/2022	M. Haverkamp	0.8	Edited BRG draft retention order to incorporate US Trustee comments.
7/29/2022	M. Haverkamp	0.4	Prepared responses to US Trustee questions on BRG retention.
<b>Task Code Total Hours</b>		<b>54.2</b>	
<b>06. Attend Hearings/ Related Activities</b>			
7/8/2022	M. Vaughn	2.6	Attended first day bankruptcy Court proceedings.
7/8/2022	E. Hengel	2.6	Participated in first day hearings.
7/8/2022	S. Kirchman	2.5	Attended the First Day Hearing relating to Voyager.
7/8/2022	P. Farley	2.5	Participated in Voyager first day hearings.
7/8/2022	S. Claypoole	2.3	Attended a portion of the Voyager First Day Hearing.
7/8/2022	R. Duffy	2.3	Attended a portion of the Voyager First Day Hearing.
7/8/2022	A. Sorial	2.0	Attended a portion of the First Day Hearing call.
7/8/2022	M. Goodwin	1.8	Attended a portion of the First Day hearing.
7/8/2022	M. Renzi	1.8	Attended a portion of the First Day hearing.
7/8/2022	M. Renzi	1.7	Conducted final preparation for first day hearing.
7/8/2022	M. Renzi	1.5	Continued to attend First Day hearing.
7/8/2022	P. Farley	1.5	Prepared for Voyager first day hearings.
7/8/2022	S. Kirchman	0.5	Continued to attend the First Day Hearing relating to Voyager.
7/8/2022	P. Farley	0.5	Continued to participate in Voyager first day hearings.

Date	Professional	Hours	Description
<b>06. Attend Hearings/ Related Activities</b>			
7/8/2022	M. Vaughn	0.4	Continued to attend first day bankruptcy Court proceedings.
7/8/2022	E. Hengel	0.4	Continued to participate in first day hearings.
7/8/2022	P. Farley	0.2	Reviewed Motion estimates summary in preparation for first day hearing.
<b>Task Code Total Hours</b>		<b>27.1</b>	
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/6/2022	M. Vaughn	0.5	Participated in call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morrison) regarding third-party diligence requests.
7/6/2022	M. Goodwin	0.5	Participated in call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morrison) to discuss third-party diligence process.
7/6/2022	M. Vaughn	0.3	Drafted diligence request materials for Voyager Management.
7/8/2022	M. Vaughn	0.7	Participated in call with Voyager (A. Prithipaul, J. Kim) and Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/8/2022	M. Goodwin	0.7	Participated in call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morris) to discuss outstanding data requests.
7/8/2022	P. Farley	0.3	Reviewed updated data request list.
7/10/2022	M. Canale	0.8	Held call with Moelis (B. Tichenor, C. Morris, E. Asplund, K. Fujita, M. Mestayer, B. Barnwell, J. Yang, J. Franklin, J. Dermont, B. Klein, C. Murphy) regarding Company business plan.
7/10/2022	M. Vaughn	0.8	Met with Moelis (B. Tichenor, C. Morris, E. Asplund, K. Fujita, M. Mestayer, B. Barnwell, J. Yang, J. Franklin, J. Dermont, B. Klein, C. Murphy) re: partnering efforts.
7/10/2022	M. Renzi	0.8	Participated in meeting to discuss various workstreams with Moelis (B. Tichenor, C. Morris, E. Asplund, K. Fujita, M. Mestayer, B. Barnwell, J. Yang, J. Franklin, J. Dermont, B. Klein, C. Murphy).
7/10/2022	S. Kirchman	0.8	Participated in meeting to discuss various workstreams with Moelis (B. Tichenor, C. Morris, E. Asplund, K. Fujita, M. Mestayer, B. Barnwell, J. Yang, J. Franklin, J. Dermont, B. Klein, C. Murphy).
7/10/2022	M. Goodwin	0.8	Participated in weekly professional call with Moelis (B. Tichenor, C. Morris, E. Asplund, K. Fujita, M. Mestayer, B. Barnwell, J. Yang, J. Franklin, J. Dermont, B. Klein, C. Murphy).
7/10/2022	P. Farley	0.4	Analyzed diligence tracker and materials in preparation for call with Moelis.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/11/2022	M. Goodwin	0.8	Participated in daily diligence call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morris) to discuss outstanding data requests.
7/11/2022	P. Farley	0.8	Participated in diligence call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morris) to discuss data requests not yet addressed by company.
7/11/2022	A. Sorial	0.7	Updated working group list for all professionals and Company.
7/11/2022	G. Fredrick	0.5	Analyzed list of parties in interest for K&E to determine vendor/professional/individual.
7/11/2022	M. Vaughn	0.5	Met with Voyager (S. Ehrlich, A. Prithipaul) and Moelis (B. Tichenor, B. Klein) re: Management partnering presentation.
7/11/2022	M. Vaughn	0.5	Participated in call with Voyager (M. Jensen) and Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/12/2022	M. Vaughn	2.3	Drafted presentation materials on crypto market update and bank withdrawals.
7/12/2022	M. Vaughn	1.3	Continued to draft presentation materials on crypto market update and bank withdrawals.
7/12/2022	M. Vaughn	1.1	Drafted presentation materials on crypto market update and asset balances.
7/12/2022	M. Goodwin	0.9	Updated data request list for information received to date.
7/12/2022	M. Vaughn	0.8	Continued to draft presentation materials on crypto market update and asset balances.
7/12/2022	M. Canale	0.5	Prepared unsecured creditor list.
7/12/2022	P. Farley	0.2	Met with K&E (A. Smith) and BRG (M. Vaughn) re: case timeline.
7/12/2022	M. Vaughn	0.2	Met with K&E (A. Smith) and BRG (P. Farley) re: case timeline.
7/13/2022	M. Goodwin	1.8	Developed case status update presentation for weekly Debtor professionals meeting on 7/13.
7/13/2022	P. Farley	1.4	Drafted presentation for update call with Management and advisors.
7/13/2022	S. Claypoole	1.2	Created case calendar of key dates in preparation for professionals call with K&E and Moelis.
7/13/2022	S. Claypoole	1.2	Revised presentation for professionals call with K&E and Moelis based on edits from BRG (M. Renzi).



Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/13/2022	E. Hengel	0.9	Participated in presentation to Voyager with K&E (A. Smith, N. Sauer) and Moelis (C. Morris).
7/13/2022	R. Duffy	0.9	Participated in presentation to Voyager with K&E (A. Smith, N. Sauer) and Moelis (C. Morris).
7/13/2022	E. Hengel	0.9	Provided comments to BRG (S. Claypoole) on Management presentation.
7/13/2022	S. Claypoole	0.9	Summarized sale process section of presentation for professionals call with K&E and Moelis.
7/13/2022	G. Fredrick	0.8	Developed PowerPoint slide related to Moelis interested parties for meeting with professionals.
7/13/2022	G. Fredrick	0.8	Developed PowerPoint slides of K&E case calendar for meeting with professionals.
7/13/2022	S. Claypoole	0.7	Outlined next steps and key workstreams for professionals call with K&E and Moelis.
7/13/2022	P. Farley	0.7	Participated in daily diligence call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morris) to discuss data requests not yet addressed.
7/13/2022	M. Goodwin	0.7	Participated in daily diligence call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich) and Moelis (C. Morris) to discuss outstanding data requests.
7/13/2022	S. Claypoole	0.6	Revised key dates case calendar based on feedback from K&E.
7/13/2022	M. Goodwin	0.6	Updated data request list and circulated to Management.
7/13/2022	S. Claypoole	0.5	Participated in all professionals call with K&E (J. Sussberg, C. Okike A. Smith) and Moelis (J. Dermont, B. Tichenor, C. Morris) re: Management presentation.
7/13/2022	P. Farley	0.5	Participated in all professionals call with K&E (J. Sussberg, C. Okike A. Smith) and Moelis (J. Dermont, B. Tichenor, C. Morris).
7/13/2022	G. Fredrick	0.5	Participated in call with K&E (J. Sussberg, C. Okike A. Smith) and Moelis (J. Dermont, B. Tichenor, C. Morris) re: Management presentation.
7/13/2022	E. Hengel	0.5	Participated in call with K&E, and Moelis to discuss Management presentation.
7/13/2022	M. Vaughn	0.5	Participated in call with Voyager (M. Jensen), Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/13/2022	M. Vaughn	0.4	Drafted presentation materials for case timeline.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/13/2022	M. Vaughn	0.4	Drafted presentation materials for partnering status.
7/13/2022	R. Duffy	0.4	Reviewed presentation materials for case timeline.
7/13/2022	G. Fredrick	0.4	Revised PowerPoint slides for meeting with professionals based on edits from BRG (S. Claypoole).
7/13/2022	P. Farley	0.2	Corresponded with Voyager Management team re: resolution of disclosure issues.
7/14/2022	M. Goodwin	1.5	Aggregated data requested in preparation for meetings with state regulators.
7/14/2022	P. Farley	0.6	Analyzed Operations Recon of Transfers, Orders, and Administrative Items summary in preparation for call with Management.
7/15/2022	M. Renzi	0.9	Participated in call with Voyager (M. Jensen), Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/15/2022	M. Vaughn	0.9	Participated in call with Voyager (M. Jensen), Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/15/2022	P. Farley	0.4	Reviewed updated draft motion seeking authority to engage in the various cryptocurrency transactions in preparation for call with Management.
7/18/2022	E. Hengel	0.8	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, A. Prithipaul) and Board of Directors to discuss case progress.
7/18/2022	M. Vaughn	0.5	Participated in call with Voyager (M. Jensen) and Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/18/2022	P. Farley	0.2	Held follow-up discussion with Stretto (L. Sanchez) re: proposed proof of claim form.
7/20/2022	S. Claypoole	1.6	Created materials related to case calendar and sales process in preparation for meeting with K&E and Moelis.
7/20/2022	P. Farley	1.6	Drafted presentation for weekly update call with Debtor professionals.
7/20/2022	P. Farley	0.5	Drafted additional updates for weekly update call with Debtor professionals.
7/20/2022	R. Duffy	0.5	Met with BRG (B. Duffy, E. Hengel) for review of Management presentation.
7/20/2022	E. Hengel	0.5	Met with BRG (M. Renzi, B. Duffy) for review of Management presentation.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/20/2022	M. Renzi	0.5	Met with BRG (M. Renzi, E. Hengel) for review of Management presentation.
7/20/2022	M. Vaughn	0.5	Participated in call with K&E (C. Okike), Moelis (B. Tichenor) re: Voyager cash, M&A, UCC.
7/20/2022	M. Renzi	0.5	Participated in call with K&E (C. Okike), Moelis (B. Tichenor) regarding asset sale and asset management.
7/20/2022	E. Hengel	0.5	Participated in call with K&E (C. Okike), Moelis (B. Tichenor) regarding asset sale and asset management.
7/20/2022	P. Farley	0.5	Participated in call with K&E (C. Okike), Moelis (B. Tichenor) regarding asset sale and asset management.
7/20/2022	S. Claypoole	0.4	Edited meeting materials for distribution ahead of meeting with K&E and Moelis.
7/22/2022	M. Renzi	1.4	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: Management partnering presentation.
7/22/2022	M. Vaughn	1.4	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: management partnering presentation.
7/22/2022	M. Renzi	1.3	Participated in second call with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: Management partnering presentation.
7/22/2022	M. Vaughn	1.3	Participated in second call with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: management partnering presentation.
7/22/2022	M. Vaughn	0.4	Drafted presentation materials for Voyager regarding AUM breakdown.
7/23/2022	M. Vaughn	0.8	Drafted presentation materials on composition of crypto assets.
7/25/2022	P. Farley	0.6	Held discussion with Voyager (W. Chan) re: several workstreams.
7/25/2022	P. Farley	0.2	Analyzed data provided for Company for scheduling.
7/26/2022	E. Hengel	1.1	Provided guidance to Voyager (S. Ehrlich) on plan to fulfill in initial request list received from FTI.
7/26/2022	G. Fredrick	0.8	Constructed slides of graphs for meeting with professionals.
7/26/2022	P. Farley	0.6	Participated in call with BRG (M. Vaughn) re: asset rebalancing, SOFA/SOAL.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/26/2022	M. Vaughn	0.6	Participated in call with BRG (P. Farley) re: asset rebalancing, SOFA/SOAL.
7/26/2022	M. Renzi	0.5	Met with K&E (A. Smith, E. Clark, Y. French) re: UCC requests.
7/26/2022	M. Vaughn	0.5	Met with K&E (A. Smith, E. Clark, Y. French) re: UCC requests.
7/26/2022	S. Claypoole	0.3	Corresponded with Company via email to schedule meetings for UCC data request diligence.
7/26/2022	E. Hengel	0.3	Participated in partial call with K&E (A. Smith, E. Clark, Y. French) to discuss UCC requests.
7/26/2022	S. Claypoole	0.2	Updated working group list for new contacts at the Company.
7/27/2022	S. Claypoole	1.7	Reviewed Quinn Emanuel production files for Special Committee investigation.
7/27/2022	M. Goodwin	1.1	Discussed UCC data request list with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos, D. Brosgol).
7/27/2022	P. Farley	1.1	Participated in discussion Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos, D. Brosgol) re: UCC data request list.
7/27/2022	M. Vaughn	1.0	Met with Voyager (A. Prithipaul, E. Psaropoulos) and K&E (A. Smith) re: UCC diligence requests.
7/27/2022	S. Pal	1.0	Participated in meeting with Voyager (A. Prithipaul, E. Psaropoulos) and K&E (A. Smith) UCC requests.
7/27/2022	S. Pal	1.0	Participated in partial call with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos, D. Brosgol) re: UCC request list.
7/27/2022	M. Goodwin	0.9	Corresponded with Voyager (A. Prithipaul, G. Hanshe, E. Psaropoulos) re: UCC data request list.
7/27/2022	S. Claypoole	0.7	Continued reviewing Quinn Emanuel production files for Special Committee investigation.
7/27/2022	M. Vaughn	0.6	Met with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol), Moelis (C. Morris, J. Rotbard), and K&E (A. Smith, E. Clark) re: diligence presentation.
7/27/2022	M. Renzi	0.6	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol), Moelis (C. Morris, J. Rotbard), and K&E (A. Smith, E. Clark) to discuss initial data request list from UCC.
7/27/2022	S. Claypoole	0.6	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol), Moelis (C. Morris, J. Rotbard), and K&E (A. Smith, E. Clark) to discuss initial data request list from UCC.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/27/2022	E. Hengel	0.6	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol), Moelis (C. Morris, J. Rotbard), and K&E (A. Smith, E. Clark) to discuss outstanding request list.
7/27/2022	P. Farley	0.6	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos, D. Brosgol), Moelis (C. Morris, J. Rotbard), and K&E (A. Smith, E. Clark) to discuss outstanding request list.
7/27/2022	P. Farley	0.6	Prepared materials for call with Voyager Management re: UCC diligence materials and follow up items.
7/27/2022	G. Fredrick	0.6	Updated working group list for new parties that have been hired.
7/27/2022	S. Claypoole	0.5	Corresponded with K&E (M. Guzaitis) regarding production files for Special Committee investigation.
7/27/2022	M. Renzi	0.3	Participated in call with Voyager (M. Jensen) and Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/27/2022	M. Vaughn	0.3	Participated in call with Voyager (M. Jensen) and Moelis (J. Rotbard, C. Morris) re: third-party diligence.
7/27/2022	P. Farley	0.2	Corresponded with Voyager (S. Ehrlich) re: payroll data to be shared in response to UCC Request.
7/27/2022	P. Farley	0.2	Held discussion with C. Morris (Moelis) re: preparation of materials for UCC call.
7/27/2022	P. Farley	0.1	Reviewed correspondence to Voyager legal team re: UCC Data Requests.
7/28/2022	M. Goodwin	1.2	Developed slides for weekly professional case update.
7/28/2022	S. Claypoole	1.2	Refined weekly professionals presentation to align with K&E and Moelis for communication with Company.
7/28/2022	M. Renzi	1.1	Provided edits for slides for weekly professional case update.
7/28/2022	M. Vaughn	0.7	Reviewed diligence requests for Company.
7/28/2022	P. Farley	0.6	Reviewed slides for weekly professional case update.
7/28/2022	M. Renzi	0.5	Met with Moelis (C. Morris), K&E (A. Smith, E. Swager) re: UCC presentation working session.
7/28/2022	M. Vaughn	0.5	Met with Moelis (C. Morris), K&E (A. Smith, E. Swager) re: UCC presentation.
7/28/2022	M. Vaughn	0.3	Continued to meet with Moelis (C. Morris), K&E (A. Smith, E. Swager) re: UCC presentation working session.

Date	Professional	Hours	Description
<b>07. Interaction/ Meetings with Debtors/ Counsel</b>			
7/29/2022	S. Claypoole	2.0	Reviewed additional data files for upload to Special Committee investigation folder.
7/29/2022	M. Vaughn	1.2	Met with Voyager (S. Ehrlich) and K&E (A. Smith, E. Swager, C. Okike) re: UCC presentation discussion.
7/29/2022	P. Farley	1.2	Participated in discussion with Voyager (S. Ehrlich) and K&E (A. Smith, E. Swager, C. Okike) re: UCC presentation discussion.
7/29/2022	S. Pal	1.2	Participated in UCC presentation preparation meeting with Moelis, K&E, BRG and Voyager.
7/29/2022	M. Goodwin	0.9	Continued to develop slides for weekly professionals meeting.
7/29/2022	M. Renzi	0.9	Edited slides for weekly professionals meeting.
7/29/2022	S. Claypoole	0.6	Created new data room upload of Quinn Emanuel Special Committee investigation files.
7/29/2022	P. Farley	0.3	Met with Voyager (S. Ehrlich) and K&E (A. Smith, E. Swager, C. Okike) re: UCC discussion.
7/29/2022	M. Vaughn	0.3	Reviewed diligence requests for Company.
7/30/2022	M. Renzi	0.9	Commented on presentation materials for the Company.
<b>Task Code Total Hours</b>		<b>92.5</b>	
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
7/14/2022	P. Farley	0.2	Followed-up on K&E request re: Committee solicitation issue.
7/26/2022	A. Sorial	2.4	Aggregated documents from data room for UCC request list.
7/26/2022	A. Sorial	2.2	Reviewed data rooms to fulfill MWE and FTI request lists.
7/26/2022	L. Klaff	1.4	Populated folders with UCC request list data.
7/26/2022	G. Fredrick	1.4	Updated data site with information requested by UCC from various sources.
7/26/2022	P. Farley	1.2	Analyzed existing data in response to UCC diligence requests.
7/26/2022	M. Vaughn	1.0	Drafted presentation materials on UCC diligence update, asset rebalancing.
7/26/2022	M. Renzi	0.9	Reviewed presentation materials on UCC diligence update.
7/26/2022	S. Claypoole	0.7	Created shared drive for upload of documents for UCC data request.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
7/26/2022	M. Renzi	0.5	Participated in call with FTI (M. Eisler, M. Cordasco) and BRG (E. Hengel) to discuss UCC items.
7/26/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco) and BRG (M. Renzi) to discuss UCC items.
7/26/2022	G. Fredrick	0.3	Participated in an internal call (E. Hengel, P. Farley, L. Klaff, S. Claypoole) to discuss management of information requests from UCC.
7/26/2022	S. Claypoole	0.3	Participated in call with BRG (E. Hengel, P. Farley, L. Klaff) to discuss the UCC request list.
7/26/2022	P. Farley	0.3	Participated in follow-up call with BRG (E. Hengel, L. Klaff, S. Claypoole) to discuss UCC requests.
7/26/2022	E. Hengel	0.3	Participated in follow-up call with BRG (P. Farley, L. Klaff, S. Claypoole) to discuss UCC requests.
7/26/2022	L. Klaff	0.3	Participated on call with BRG (E. Hengel, P. Farley, S. Claypoole) to discuss the UCC request list.
7/26/2022	P. Farley	0.2	Reviewed Preliminary Request List sent by UCC FA to determine response and data available.
7/27/2022	S. Claypoole	2.7	Identified relevant documents for UCC data request.
7/27/2022	G. Fredrick	2.2	Compiled Company's public financial information to fulfill data room requests from UCC advisors.
7/27/2022	S. Claypoole	2.2	Continued to identify relevant documents for UCC data request.
7/27/2022	S. Claypoole	2.1	Compiled documents for UCC data request.
7/27/2022	A. Sorial	1.9	Aggregated documents to fulfill MWE and FTI request lists.
7/27/2022	M. Goodwin	1.9	Continued to compile relevant documents and data in response to UCC information request list.
7/27/2022	S. Kirchman	1.9	Identified relevant documents relating to UCC requests.
7/27/2022	L. Klaff	1.9	Reviewed UCC request list from MWE.
7/27/2022	M. Goodwin	1.8	Compiled relevant documents and data in response to UCC information request list.
7/27/2022	M. Vaughn	1.8	Drafted presentation materials on UCC diligence update, loan book status.
7/27/2022	M. Vaughn	1.6	Continued to draft presentation materials on UCC diligence update, loan book status.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
7/27/2022	M. Goodwin	1.6	Reviewed information request list received from UCC.
7/27/2022	L. Klaff	1.6	Reviewed UCC request list from FTI.
7/27/2022	P. Farley	1.2	Created proposed agenda and initial draft of presentation for UCC call.
7/27/2022	M. Goodwin	1.2	Reviewed documents uploaded to UCC data room.
7/27/2022	S. Claypoole	1.2	Updated UCC data request tracker based on files provided by Moelis.
7/27/2022	S. Pal	1.0	Met with BRG (S. Pal, P. Farley) regarding data room and data request list.
7/27/2022	G. Fredrick	1.0	Participated in an internal call with P. Farley, S. Pal, M. Vaughn re: approval of documents uploaded to Kiteworks data room.
7/27/2022	P. Farley	1.0	Participated in call with BRG (M. Vaughn, S. Pal) re: UCC diligence items.
7/27/2022	M. Vaughn	1.0	Participated in call with BRG (P. Farley, S. Pal) re: UCC diligence items.
7/27/2022	L. Klaff	0.9	Gathered data/documents to upload into data room for UCC requests.
7/27/2022	S. Claypoole	0.9	Prepared list of outstanding UCC data requests in order to send follow-up requests to Company.
7/27/2022	P. Farley	0.8	Corresponded with BRG (L. Klaff, S. Claypoole) re: responses to MWE/FTI diligence request lists.
7/27/2022	P. Farley	0.8	Reviewed materials collected from the data room in preparation of presentation to UCC.
7/27/2022	S. Pal	0.7	Reviewed UCC meeting PowerPoint presentation.
7/27/2022	P. Farley	0.6	Corresponded with S. Claypoole (BRG) re: UCC diligence requests.
7/27/2022	P. Farley	0.6	Edited payroll file related to UCC diligence request.
7/27/2022	L. Klaff	0.6	Reviewed motions regarding wages and taxes for UCC request.
7/27/2022	S. Claypoole	0.6	Updated UCC data request tracker based on files provided by the Company following Initial Data Request call.
7/27/2022	P. Farley	0.5	Met with BRG (M. Vaughn) re: UCC presentation.
7/27/2022	M. Vaughn	0.5	Met with BRG (P. Farley) re: UCC presentation.
7/27/2022	M. Renzi	0.5	Met with FTI (M. Eisler, M. Cordasco, S. Simms) re: outstanding UCC data requests.



Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
7/27/2022	S. Claypoole	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms) to discuss outstanding UCC data requests.
7/27/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco, S. Simms) to discuss UCC data requests.
7/27/2022	S. Claypoole	0.5	Prepared shared drive to be opened externally for upload of documents for UCC data request.
7/27/2022	P. Farley	0.4	Corresponded with BRG (L. Klaff) re: UCC diligence requests.
7/27/2022	R. Duffy	0.4	Reviewed liquidation analysis assumptions.
7/27/2022	P. Farley	0.4	Reviewed list of outstanding UCC data requests in order to send follow-up requests to Company.
7/27/2022	R. Duffy	0.4	Reviewed presentation for the UCC.
7/27/2022	L. Klaff	0.3	Created UCC request tracker for external use.
7/27/2022	P. Farley	0.3	Updated analysis in response to UCC request.
7/27/2022	L. Klaff	0.3	Updated UCC data request tracker for completed tasks including uploading to data room.
7/27/2022	R. Duffy	0.2	Provided comments on presentation for the UCC.
7/27/2022	P. Farley	0.2	Reviewed UCC diligence request.
7/27/2022	P. Farley	0.2	Reviewed update list of insiders for completeness and in response to UCC request.
7/27/2022	L. Klaff	0.2	Updated UCC data request tracker to include a status tracker.
7/27/2022	P. Farley	0.1	Reviewed updated list of all open UCC diligence items in preparation to send to Management.
7/28/2022	M. Goodwin	1.6	Continued to compile relevant documents and data in response to UCC information request list.
7/28/2022	G. Fredrick	1.6	Developed a data site access tracker for UCC data requests.
7/28/2022	M. Goodwin	1.2	Developed Management presentation to UCC.
7/28/2022	M. Vaughn	1.1	Drafted presentation materials on UCC diligence update, SOFA/SOAL.
7/28/2022	M. Weinsten	1.1	Reviewed presentation for the UCC.
7/28/2022	P. Farley	0.9	Commented on Management presentation to UCC.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
7/28/2022	M. Goodwin	0.9	Continued to develop slides for Management presentation to UCC.
7/28/2022	P. Farley	0.9	Provided comments to Management on presentation to UCC.
7/28/2022	P. Farley	0.8	Reviewed outstanding UCC requests.
7/28/2022	M. Renzi	0.8	Reviewed slides for Management presentation to UCC.
7/28/2022	M. Goodwin	0.8	Updated UCC information request list to reflect latest data provided.
7/28/2022	P. Farley	0.7	Reviewed existing data in response to UCC diligence requests.
7/28/2022	M. Goodwin	0.7	Updated UCC data request list status by request.
7/28/2022	P. Farley	0.6	Edited presentation to UCC advisors and Committee members.
7/28/2022	M. Renzi	0.6	Met with FTI (M. Eisler, P Fischer) re: data requests.
7/28/2022	M. Vaughn	0.6	Met with FTI (M. Eisler, P Fischer) re: data requests.
7/28/2022	S. Claypoole	0.6	Updated UCC data request tracker for Coinify files provided by Moelis.
7/28/2022	P. Farley	0.5	Participated in call with BRG (M. Vaughn) re: UCC presentation.
7/28/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley) re: UCC presentation.
7/28/2022	P. Farley	0.2	Commented on updated presentation for Committee Meeting.
7/29/2022	M. Renzi	1.3	Participated in call with FTI (M. Eisler, P. Fischer, M. Gray) to discuss Voyager crypto portfolio.
7/29/2022	M. Goodwin	1.3	Participated in call with FTI (M. Eisler, P. Fischer, M. Gray) to discuss Voyager crypto portfolio.
7/29/2022	S. Claypoole	1.2	Responded to UCC data requests from MWE and FTI.
7/29/2022	P. Farley	0.9	Commented on presentation material prepared for meeting with UCC.
7/29/2022	S. Claypoole	0.6	Responded to UCC data requests related to Coinify.
7/29/2022	L. Klaff	0.6	Reviewed UCC presentation regarding sale process and reorganization.
7/29/2022	P. Farley	0.4	Prepared for meeting with UCC to ensure materials were aligned.
7/29/2022	M. Renzi	0.4	Reviewed UCC presentation regarding sale process and reorganization.
7/29/2022	P. Farley	0.3	Reviewed updated presentation for UCC meeting.

Date	Professional	Hours	Description
<b>08. Interaction/ Meetings with Creditors/ Counsel</b>			
7/29/2022	P. Farley	0.2	Provided comments to BRG (M. Vaughn) re: presentation to UCC.
7/30/2022	S. Kirchman	1.1	Identified documents relevant to UCC requests.
7/30/2022	S. Kirchman	0.9	Continued to identify documents relevant to UCC requests.
7/30/2022	P. Farley	0.9	Updated UCC diligence list.
7/31/2022	E. Hengel	0.5	Participated in call with FTI (M. Eisler, M. Cordasco) to discuss UCC items.

**Task Code Total Hours****87.1****09. Employee Issues/KEIP**

7/6/2022	M. Vaughn	0.5	Analyzed historical employee retention plans.
7/7/2022	P. Farley	0.6	Participated in discussion with Voyager (J. Cabezas) re: non-insider ad hoc bonuses.
7/7/2022	P. Farley	0.4	Created summary of Board members and compensation in response to request from Counsel.
7/7/2022	P. Farley	0.3	Analyzed summary of non-insider ad hoc bonuses and Voyager bonus plan summary.
7/7/2022	P. Farley	0.3	Analyzed summary of non-insider severance payments.
7/7/2022	P. Farley	0.3	Corresponded with Voyager (J. Cabezas) re: historical and go-forward severance payments.
7/7/2022	P. Farley	0.2	Participated in discussion with Voyager (J. Cabezas) re: non-insider severance payments.
7/7/2022	P. Farley	0.2	Participated in discussion with Voyager (W. Chan) re: historical non-insider severance payments.
7/8/2022	P. Farley	0.4	Reviewed updated wage motion estimates.
7/13/2022	E. Hengel	0.5	Participated in KERP call with K&E (A. Smith, N. Sauer, C. Okike).
7/14/2022	M. Vaughn	0.5	Reviewed comparable historical retention plans in other chapter 11 cases.
7/15/2022	M. Renzi	0.4	Met with TWT (Z. Georgeson) and K&E (M. Slade, A. Smith) re: retention plan.
7/15/2022	M. Vaughn	0.4	Met with TWT (Z. Georgeson) and K&E (M. Slade, A. Smith) re: retention plan.

Date	Professional	Hours	Description
<b>09. Employee Issues/KEIP</b>			
7/17/2022	M. Renzi	0.5	Met with TWT (Z. Georgeson) and K&E (K. Vera, A. Smith) re: retention plan.
7/17/2022	M. Vaughn	0.5	Met with TWT (Z. Georgeson) and K&E (K. Vera, A. Smith) re: retention plan.
7/26/2022	A. Sorial	0.8	Created schedule containing all known detail on Company employees residing in Canada per Counsel's request.
7/27/2022	P. Farley	0.4	Held discussion with Voyager (J. Cabezas) re: employee bonus and referral programs.
7/29/2022	M. Vaughn	0.8	Reviewed diligence materials for Company retention program.
<b>Task Code Total Hours</b>		<b>8.0</b>	
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
7/24/2022	A. Singh	2.8	Updated queries to perform analysis related to pro rata calculations.
7/25/2022	S. Kirchman	2.7	Created a presentation discussing crypto rebalancing.
7/25/2022	A. Singh	2.7	Developed SQL queries to analyze data related to recoveries calculations.
7/25/2022	S. Kirchman	2.4	Continued to create a presentation discussing crypto rebalancing.
7/25/2022	E. Hengel	1.9	Created portfolio rebalancing analysis including distributing to BRG team.
7/25/2022	M. Vaughn	1.9	Prepared analysis of account rebalancing.
7/25/2022	M. Renzi	1.6	Reviewed portfolio rebalancing presentation.
7/25/2022	P. Farley	1.1	Commented on draft Cryptocurrency rebalancing plan.
7/25/2022	E. Hengel	0.6	Edited portfolio rebalancing presentation.
7/25/2022	R. Duffy	0.6	Reviewed hypothetical rebalancing model.
7/25/2022	A. Singh	0.5	Participated in call with BRG (S. Kirschman) to discuss recoveries.
7/25/2022	E. Hengel	0.4	Corresponded with BRG (S. Kirschman) regarding required edits to the portfolio rebalancing presentation.
7/25/2022	R. Duffy	0.3	Provided comments on hypothetical rebalancing model.
7/26/2022	S. Kirchman	2.9	Modified a presentation discussing crypto rebalancing.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
7/26/2022	S. Kirchman	2.7	Continued to modify a presentation discussing crypto rebalancing.
7/26/2022	S. Kirchman	2.6	Analyzed crypto positions across the platform to determine rebalancing impact.
7/26/2022	S. Kirchman	2.1	Continued to analyze crypto positions across the platform to determine rebalancing impact.
7/26/2022	M. Renzi	1.3	Reviewed presentation discussing crypto rebalancing.
7/26/2022	P. Farley	0.8	Edited presentation for crypto balancing discussion with K&E and Moelis.
7/26/2022	M. Vaughn	0.7	Prepared analysis of recovery amounts for Company.
7/26/2022	P. Farley	0.6	Corresponded with M. Renzi (BRG) to discuss case issues including rebalancing strategies.
7/26/2022	M. Vaughn	0.6	Met with Moelis (J. Dermont, M. DiYanni) and K&E (J. Sussberg, C. Okike) re: rebalancing presentation.
7/26/2022	E. Hengel	0.6	Participated in coin rebalancing discussion with Moelis (J. Dermont, M. DiYanni) and K&E (J. Sussberg, C. Okike).
7/26/2022	M. Renzi	0.6	Participated in coin rebalancing discussion with Moelis (J. Dermont, M. DiYanni) and K&E (J. Sussberg, C. Okike).
7/26/2022	P. Farley	0.6	Participated in discussion with Moelis (J. Dermont, M. DiYanni) and K&E (J. Sussberg, C. Okike) re: crypto currency rebalancing presentation.
7/26/2022	P. Farley	0.5	Corresponded with S. Kirschman (BRG) re: changes to rebalancing analysis.
7/26/2022	P. Farley	0.4	Corresponded with M. Vaughn (BRG) re: changes to rebalancing analysis.
7/26/2022	P. Farley	0.3	Commented on Cryptocurrency Rebalancing Plan presentation.
7/26/2022	M. Vaughn	0.3	Edited presentation materials on rebalancing.
7/26/2022	R. Duffy	0.3	Provided comments on crypto rebalancing presentation.
7/26/2022	R. Duffy	0.3	Reviewed crypto rebalancing presentation.
7/27/2022	S. Kirchman	2.5	Continued to implement preliminary opt out analysis into crypto rebalancing model.
7/27/2022	S. Kirchman	2.0	Implemented preliminary opt-out analysis into crypto rebalancing model.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
7/27/2022	M. Goodwin	1.0	Discussed crypto currency positions and potential rebalancing with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn).
7/28/2022	S. Kirchman	2.5	Implemented an initial distribution analysis within the crypto positions model.
7/28/2022	S. Kirchman	1.6	Edited the initial distribution analysis within the crypto positions model.
7/28/2022	E. Hengel	1.4	Edited coin rebalancing analysis.
7/28/2022	M. Renzi	1.3	Provided comments on coin rebalancing analysis.
7/28/2022	S. Kirchman	0.8	Continued to adjust the initial distribution analysis within the crypto positions model.
7/28/2022	R. Duffy	0.3	Provided comments on initial distribution model.
7/29/2022	S. Kirchman	2.8	Identified various methods to pursue a potential crypto distribution.
7/29/2022	S. Kirchman	2.4	Refined crypto distribution model per latest discussion.
7/29/2022	S. Kirchman	2.3	Continued to refine crypto distribution model per latest discussion.
7/29/2022	S. Kirchman	1.9	Refined initial crypto distribution analysis.
7/29/2022	M. Renzi	1.6	Reviewed methods to pursue a potential crypto distribution provided by BRG (S. Kirschman).
7/29/2022	S. Pal	1.3	Reviewed initial distribution analysis provided by BRG (S. Kirschman).
7/29/2022	S. Pal	1.2	Reviewed portfolio rebalancing analysis provided by S. Kirschman (BRG).
7/29/2022	M. Renzi	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, J. Dermont, C. Morris), K&E (A. Smith, C. Okike) to discuss initial crypto distribution.
7/29/2022	S. Kirchman	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, J. Dermont, C. Morris), K&E (A. Smith, C. Okike) to discuss initial crypto distribution.
7/29/2022	M. Renzi	0.9	Reviewed interim distribution motion presentation regarding crypto holdings.
7/29/2022	L. Klaff	0.8	Reviewed interim distribution motion presentation regarding crypto holdings.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
7/29/2022	M. Vaughn	0.7	Met with FTI (M. Eisler), Moelis (B. Tichenor, C. Morris, E. Asplund), MWE (D. Azman, G. Steinman) and K&E (C. Okike, C. Marcus) re: distributions.
7/29/2022	S. Kirchman	0.7	Met with Moelis (B. Tichenor, C. Morris, E. Asplund), K&E (A. Smith, C. Okike), FTI (S. Simms), and MWE (D. Azman) to discuss hypothetical distribution.
7/29/2022	M. Renzi	0.7	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund), K&E (A. Smith, C. Okike), FTI (S. Simms), and MWE (D. Azman) re: initial distribution.
7/29/2022	S. Claypoole	0.7	Participated in call with Moelis (B. Tichenor, C. Morris, E. Asplund), K&E (A. Smith, C. Okike), FTI (S. Simms), and MWE (D. Azman) re: potential distribution.
7/29/2022	P. Farley	0.7	Participated in discussion about distributions with FTI (M. Eisler), Moelis (B. Tichenor, C. Morris, E. Asplund), MWE (D. Azman, G. Steinman) and K&E (C. Okike, C. Marcus).
7/29/2022	S. Pal	0.7	Participated in initial distribution discussion with Moelis (B. Tichenor, C. Morris, E. Asplund), K&E (A. Smith, C. Okike), FTI (S. Simms), and MWE (D. Azman).
7/29/2022	P. Farley	0.5	Reviewed Initial distributions analysis.
7/29/2022	L. Klaff	0.4	Consolidated notes taken on interim distribution motion discussion.
7/29/2022	P. Farley	0.4	Reviewed proposed initial distribution presentation for meeting the MWE.
7/29/2022	P. Farley	0.2	Corresponded with BRG re: presentation to UCC on initial distributions.
7/30/2022	S. Kirchman	2.1	Updated initial distribution presentation.
7/30/2022	M. Renzi	1.3	Analyzed a hypothetical initial distribution model.
7/30/2022	M. Renzi	0.8	Provided comments relating to the hypothetical initial distribution model.
7/30/2022	M. Vaughn	0.5	Drafted presentation materials on distributions for Company.
7/30/2022	P. Farley	0.3	Analyzed initial distribution analysis prior to sending to external parties.
7/31/2022	S. Kirchman	1.3	Identified potential impacts relating to conducting an initial distribution.
7/31/2022	S. Kirchman	0.8	Continued to identify potential impacts relating to conducting an initial distribution.

Date	Professional	Hours	Description
<b>10. Recovery/ SubCon/ Lien Analysis</b>			
7/31/2022	P. Farley	0.3	Analyzed updated draft of coin balance analysis for distribution to the UCC FA.
<b>Task Code Total Hours</b>		<b>81.4</b>	
<b>12. Statements and Schedules</b>			
7/7/2022	S. Claypoole	0.3	Reviewed the Joint Chapter 11 Plan/Joint Plan of Reorganization (Docket No. 17) to understand claims for SOFA/SOAL purposes.
7/8/2022	S. Claypoole	0.8	Continued to review the Joint Chapter 11 Plan/Joint Plan of Reorganization (Docket No. 17) to understand claims for SOFA/SOAL purposes.
7/9/2022	P. Farley	1.2	Updated creditor matrix In anticipation of the Notice of Commencement.
7/11/2022	M. Goodwin	1.0	Discussed creditor matrix with Stretto (L. Sanchez) and K&E (A. Smith, E. Clark).
7/11/2022	A. Sorial	1.0	Met with K&E (A. Smith, C. Terry, A. Salmen) and Stretto (L. Sanchez) re: creditor matrix and notice of commencement.
7/11/2022	P. Farley	1.0	Met with K&E (A. Smith, C. Terry, A. Salmen) and Stretto (L. Sanchez) re: Creditor Matrix and Notice of Commencement.
7/11/2022	P. Farley	0.4	Held discussion with L. Sanchez (Stretto) re: Creditor Matrix.
7/12/2022	P. Farley	0.6	Edited top 50 creditor matrix to remove USD holdings in the FBO account.
7/12/2022	P. Farley	0.4	Corresponded with Voyager re: vendors owed more than \$500k to determine potential inclusion on Top 50 list.
7/12/2022	P. Farley	0.3	Reviewed diligence amount due to a particular vendor for inclusion on the Top 50 list.
7/12/2022	P. Farley	0.3	Reviewed updated Top 50 Creditors list.
7/12/2022	P. Farley	0.2	Reviewed analysis of changes to Top 50 creditor list.
7/18/2022	P. Farley	1.1	Analyzed Schedules and Statements Templates and related resources in preparation for call with Stretto.
7/18/2022	P. Farley	0.8	Reviewed proposed timeline for the Schedules and Statements in preparation for call with Management.
7/18/2022	L. Klaff	0.5	Participated in call with Stretto (L. Sanchez, T. Tokuda, M. Deboissiere) to discuss Schedules and Statements process/timeline.



Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
7/18/2022	P. Farley	0.5	Participated in Schedules and Statements call with Stretto (L. Sanchez) and BRG (E. Hengel, L. Klaff).
7/18/2022	E. Hengel	0.5	Participated in Schedules and Statements call with Stretto (L. Sanchez) and BRG (P. Farley, L. Klaff).
7/18/2022	P. Farley	0.1	Corresponded with Management re: SOFA/SOAL kick off meeting.
7/19/2022	P. Farley	1.6	Participated in call with Stretto (L. Sanchez) and Voyager (A. Prithipaul, W. Chan) to discuss initial steps on the Schedules
7/19/2022	L. Klaff	1.6	Participated in call with Stretto (L. Sanchez) and Voyager (A. Prithipaul, W. Chan) to discuss Schedules and Statements process and
7/19/2022	G. Fredrick	1.6	Participated in SOFA/SOALS kickoff call with M. Bukauskaite (Voyager), L. Sanchez (Stretto), E. Swager (K&E).
7/19/2022	P. Farley	1.3	Participated in call with Stretto (L. Sanchez) and Voyager (A. Prithipaul, W. Chan) to discuss initial steps on the Statements
7/19/2022	P. Farley	1.1	Analyzed updated Voyager trial balance in preparation for scheduling assts and liabilities.
7/19/2022	S. Claypoole	1.1	Participated in partial call with Stretto (L. Sanchez) and Voyager (A. Prithipaul, W. Chan) to discuss the Schedules and Statements workstream.
7/19/2022	P. Farley	1.1	Prepared for calls with Stretto and Voyager to discuss Statements and Schedules workstreams.
7/19/2022	L. Klaff	0.9	Reviewed Schedules and Statements templates and related resources provided by Stretto.
7/19/2022	S. Claypoole	0.7	Reviewed Schedules and Statements templates and Court forms provided by Stretto.
7/19/2022	P. Farley	0.4	Analyzed customer data to determine information available for scheduling customer claims.
7/19/2022	P. Farley	0.2	Reviewed top creditor list to determine balances of selected Committee members.
7/20/2022	P. Farley	0.9	Reviewed materials collected to date and data on hand in preparation for Statements and Schedules.
7/20/2022	S. Claypoole	0.3	Prepared agenda for SOFA/SOAL follow-up call with Stretto and Voyager based on notes from kick-off call.
7/20/2022	S. Claypoole	0.1	Scheduled follow-up calls with Stretto and Voyager to discuss SOFA and SOALS.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
7/21/2022	P. Farley	1.8	Analyzed existing information available for scheduling asset and liabilities.
7/21/2022	P. Farley	0.7	Researched data integrity issue in creditor database when matched to the PII list and vendor payment data.
7/22/2022	L. Klaff	1.6	Reviewed data room for documents related to SOFA/SOALs.
7/22/2022	P. Farley	1.1	Analyzed existing contracts as part of the disclosures for the schedule G/H in the Statement of Assets and Liabilities.
7/22/2022	L. Klaff	1.0	Participated in call with Stretto (L. Sanchez) and Voyager (M. Bukauskaite, W. Chan) to discuss Schedules and Statements work plan.
7/22/2022	P. Farley	1.0	Participated in call with Stretto (L. Sanchez) and Voyager (M. Bukauskaite, W. Chan) to discuss work plan for Schedules and Statements.
7/22/2022	A. Sorial	0.6	Reviewed data rooms for information pertaining to SOFA/SOALs.
7/22/2022	P. Farley	0.4	Corresponded with BRG (L. Klaff) re: materials posted to data room related to SOFA/SOALs.
7/22/2022	P. Farley	0.4	Prepared for call with Company to discuss Schedules and Statements.
7/22/2022	S. Claypoole	0.4	Reviewed documents provided by the Company to see if any were applicable for SOFA/SOAL purposes.
7/22/2022	L. Klaff	0.4	Reviewed Schedules and Statements work plan and templates provided by Stretto.
7/22/2022	P. Farley	0.4	Reviewed updated SOFA/SOAL work plan resulting from call with Stretto.
7/22/2022	P. Farley	0.4	Updated existing SOFA/SOAL tracker to account for information currently available to not applicable.
7/22/2022	M. Vaughn	0.3	Participated in call with Stretto (L. Sanchez) re: SOFA/SOAL.
7/25/2022	G. Fredrick	2.7	Reviewed files received by BRG to compare with necessary documents for SOFA/SOALs.
7/25/2022	A. Sorial	1.2	Created schedule of all disbursements pertaining to bankruptcy professionals between Jul 2021 - Jul 2022 for SOFAs.
7/25/2022	L. Klaff	1.1	Reviewed data room for documents related to SOFA/SOALs.
7/25/2022	L. Klaff	0.8	Created a marketing specific vendor list in order to determine executory contracts for Schedule G.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
7/25/2022	P. Farley	0.8	Reviewed documents in data room related to SOFA/SOALs.
7/25/2022	P. Farley	0.6	Analyzed updated AP aging for preparation on SOFA /SOALs.
7/25/2022	P. Farley	0.6	Analyzed work plan for SOFA/SOALs.
7/25/2022	P. Farley	0.5	Discussed upcoming work plan regarding SOFA/SOALs with BRG (L. Klaff).
7/25/2022	L. Klaff	0.5	Discussed upcoming work plan regarding SOFA/SOALs with BRG (P. Farley).
7/25/2022	P. Farley	0.5	Held discussion with Voyager (J. Cabezas) re: wage claims follow up Schedule E/F.
7/25/2022	L. Klaff	0.4	Created an unclassified vendor list in order to determine executory contracts for Schedule G.
7/25/2022	L. Klaff	0.4	Drafted email responses to questions from Voyager (W. Chan) regarding SOFA/SOALs.
7/25/2022	P. Farley	0.4	Researched existing data provided by Company to complete SOFA/SOALs - AB60/AB61.
7/25/2022	P. Farley	0.4	Updated Schedule E/F for additional data received from the Company.
7/25/2022	P. Farley	0.3	Analyzed existing data to determine list of Insiders/Payments for SOFA/SOAL.
7/25/2022	P. Farley	0.3	Analyzed updated Schedules and Statements work plan and exhibits.
7/25/2022	P. Farley	0.2	Analyzed existing data to list payments or transfers -including expense reimbursements - to any creditor, other than regular employee compensation, within 90 days before filing this case.
7/25/2022	P. Farley	0.2	Corresponded with Voyager (J. Cabezas) re: wage claims follow-up Schedule E/F.
7/26/2022	P. Farley	1.0	Participated in call with Voyager (W. Chan, J. Brosnahan, M. Bukauskaite) re: SOFA.
7/26/2022	L. Klaff	1.0	Participated in call with Voyager (W. Chan, J. Brosnahan, M. Bukauskaite) to review SOFA materials needed.
7/26/2022	S. Claypoole	1.0	Updated Schedules A/B60 and A/B 6190 payments schedule for SOFA 3 based on information from Voyager (D. Brill).
7/26/2022	S. Claypoole	1.0	Updated SOFA/SOALs checklist based on discussion with Company and K&E.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
7/26/2022	L. Klaff	0.9	Created Schedule for 90-day payments for SOFA 3.
7/26/2022	L. Klaff	0.8	Created SOFA/SOALs internal checklist.
7/26/2022	L. Klaff	0.8	Reviewed 90-day payments data received for SOFA 3.
7/26/2022	S. Claypoole	0.8	Updated Schedules A/B60 and A/B 6190 payments schedule for SOFA 3 based on information from Voyager (D. Brill).
7/26/2022	P. Farley	0.7	Reviewed updated SOFA/SOAL tracking docs and drafts.
7/26/2022	L. Klaff	0.6	Documented responses to SOFA/SOALs questions from Voyager (W. Chan, M. Bukauskaite).
7/26/2022	P. Farley	0.6	Reviewed updated SOFA/SOALs checklist reflecting comments from Company and K&E.
7/26/2022	S. Claypoole	0.5	Reviewed 90 payments Schedule for SOFA 3.
7/26/2022	L. Klaff	0.3	Updated SOFA/SOALs work plan with notes from meeting with Company.
7/26/2022	P. Farley	0.1	Reviewed Company data provided for SOFA/SOALs - AB60/AB61.
7/27/2022	L. Klaff	0.9	Updated SOFA/SOALs work plan and exhibits with new data.
7/27/2022	L. Klaff	0.8	Participated in call with Voyager (P. Kramer) to discuss executory marketing contracts for Schedule G.
7/27/2022	L. Klaff	0.2	Reviewed balance sheet mapping for SOFA/SOALs provided by the Company.
7/27/2022	P. Farley	0.2	Reviewed prepetition payments made to bankruptcy professionals for completeness re: SOFA/SOALs.
7/28/2022	L. Klaff	2.1	Populated SOFA/SOALs data into Stretto templates.
7/28/2022	S. Claypoole	1.9	Updated Stretto template with data received for SOFA/SOALs.
7/28/2022	L. Klaff	1.8	Created schedule to map the trial balance line items to the Schedules needed for SOFA/SOALs.
7/28/2022	P. Farley	1.1	Commented on mapping trial balance line items to the Schedules re: SOFA/SOALs.
7/28/2022	L. Klaff	1.1	Reviewed new data sent by Company for SOFA/SOALs.
7/28/2022	P. Farley	0.8	Participated in call with BRG (L. Klaff, S. Claypoole) to update SOFA/SOALs tracker.

Date	Professional	Hours	Description
<b>12. Statements and Schedules</b>			
7/28/2022	S. Claypoole	0.8	Participated in call with BRG (P. Farley, L. Klaff) to update SOFA/SOALS tracker.
7/28/2022	L. Klaff	0.8	Participated in call with BRG (P. Farley, S. Claypoole) to update SOFA/SOALS tracker.
7/28/2022	P. Farley	0.7	Reviewed additional SOFA/SOALS data in Stretto templates.
7/28/2022	G. Fredrick	0.6	Updated SOFA/ SOALS tracker for additional data received.
7/28/2022	S. Claypoole	0.5	Corresponded with Voyager (S. Ehrlich) via email regarding employees schedule and insiders list.
7/28/2022	G. Fredrick	0.5	Participated in an internal call with P. Farley, S. Claypoole, L. Klaff to review status of SOFA/SOAL information retrieval and next steps.
7/28/2022	S. Claypoole	0.5	Participated in call with BRG (P. Farley, L. Klaff) to discuss SOFA/SOALS data requests.
7/28/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, S. Claypoole) to discuss SOFA/SOALS data requests.
7/28/2022	P. Farley	0.5	Participated in call with BRG (S. Claypoole, L. Klaff) to discuss SOFA/SOALS data requests.
7/29/2022	L. Klaff	1.4	Populated Stretto template with payments related to bankruptcy (SOFA 11).
7/29/2022	L. Klaff	1.2	Reviewed new data sent by Company for SOFA/SOALS.
7/29/2022	L. Klaff	1.1	Populated Stretto template with 90-day payments (SOFA 3).
7/29/2022	P. Farley	0.9	Reviewed updated SOFA/SOAL tracker.
7/29/2022	L. Klaff	0.8	Populated Stretto template with bank account balances as of the petition date (SOAL A/B 3).
7/29/2022	P. Farley	0.4	Reviewed schedules for Revenue and Prepaid re: SOFA/SOALS.
<b>Task Code Total Hours</b>		<b>78.5</b>	
<b>13. Intercompany Transactions/ Balances</b>			
7/12/2022	P. Farley	0.2	Corresponded with Voyager (M. Bukauskaite) re: intercompany balances.
7/29/2022	P. Farley	0.9	Analyzed intercompany balances on most recently provided trial balances to determine intercos between Debtors/non-Debtors.
<b>Task Code Total Hours</b>		<b>1.1</b>	

Date	Professional	Hours	Description
<b>14. Executory Contracts/ Leases</b>			
7/11/2022	P. Farley	0.4	Created list complete list of Debtors' Leases and obligations.
7/22/2022	P. Farley	0.7	Held discussion with Voyager (K. Arndt, B. Nistler) re: existing contracts in system.
7/22/2022	E. Hengel	0.7	Participated in call to discuss vendor contracts with Voyager (K. Arndt, B. Nistler).
7/22/2022	L. Klaff	0.7	Participated in call with Voyager (K. Arndt, B. Nistler) to discuss active vendor list and contracts.
7/22/2022	P. Farley	0.3	Corresponded with Voyager legal team re: existing contract database.
7/25/2022	M. Goodwin	1.5	Analyzed contracts with marketing partners.
7/25/2022	P. Farley	0.1	Reviewed correspondence to Voyager team re: collection of all marketing contracts.
7/27/2022	S. Claypoole	0.6	Reviewed marketing contracts deemed executory based on discussion with Voyager (P. Kramer).
7/27/2022	S. Claypoole	0.5	Determined executory status of marketing contracts with Voyager (P. Kramer).
<b>Task Code Total Hours</b>		<b>5.5</b>	
<b>17. Analysis of Historical Results</b>			
7/6/2022	M. Renzi	1.1	Continued to analyze historical financial information to estimate cash burn.
7/6/2022	R. Duffy	0.6	Reviewed historical financial statements.
7/7/2022	S. Kirchman	2.3	Analyzed income statement information relating to FY 21.
7/7/2022	S. Kirchman	2.2	Continued to analyze income statement information relating to FY 21.
7/8/2022	S. Kirchman	2.7	Continued to analyze balance sheet information relating to FY 21.
7/8/2022	S. Kirchman	2.6	Analyzed balance sheet information relating to FY 21.
7/8/2022	M. Renzi	2.2	Continued to review historical financial statements.
7/8/2022	M. Renzi	1.4	Reviewed historical financial statements.
7/8/2022	R. Duffy	0.8	Reviewed historical financial statements.
7/8/2022	P. Farley	0.7	Analyzed Voyager historical financials for all entities excluding European, Canadian and JV re: business plan.

Date	Professional	Hours	Description
<b>17. Analysis of Historical Results</b>			
7/8/2022	S. Claypoole	0.4	Analyzed revenue and expense items from FY 20 and FY 21 income statements.
7/9/2022	S. Claypoole	1.3	Analyzed quarterly historical SG&A spend for fiscal years 2019 through Q3 2022.
7/9/2022	S. Claypoole	1.1	Analyzed quarterly historical non-operating expenses for fiscal years 2019 through Q3 2022.
7/11/2022	P. Farley	0.7	Analyzed trial balance and monthly historical balance sheet.
7/15/2022	M. Weinsten	0.4	Reviewed historical financials.
7/16/2022	E. Hengel	1.4	Reviewed Company information regarding historical loan activity and customer payables.
7/16/2022	M. Renzi	0.8	Reviewed Company information relating to historical loan activity.
7/16/2022	E. Hengel	0.5	Drafted questions for Voyager (R. Whooley) re: historical crypto holdings information.
7/17/2022	E. Hengel	0.7	Reviewed Company information regarding historical loan activity and customer payables.
7/18/2022	E. Hengel	1.1	Reviewed historical financial statements for comparability to contemplated projections.
7/20/2022	E. Hengel	1.3	Identified key trends in operating expense results.
7/26/2022	J. Cox	2.3	Developed coin-level transaction spread assumptions.
7/26/2022	J. Cox	2.1	Reviewed historical daily transaction data.
7/26/2022	J. Cox	1.8	Prepared analysis summarizing historical average transaction spread.
7/26/2022	J. Cox	1.4	Refined transaction spread methodology based on commentary from BRG.
7/26/2022	J. Cox	1.3	Compared average transaction spread versus industry standards.
7/26/2022	M. Renzi	0.9	Reviewed average transaction spread versus industry standards.
7/26/2022	E. Hengel	0.7	Reviewed transaction spread data.
7/27/2022	M. Vaughn	0.6	Reviewed historical financial information for Company.
<b>Task Code Total Hours</b>		<b>37.4</b>	
<b>18. Operating and Other Reports</b>			

Date	Professional	Hours	Description
<b>18. Operating and Other Reports</b>			
7/20/2022	P. Farley	1.4	Reviewed templates and associated material in preparation for filing 2015.3 Report.
7/20/2022	P. Farley	0.6	Edited general notes in predation for filing 2015.3 reports.
7/21/2022	P. Farley	1.1	Prepared materials for 2015.3 reports.
7/21/2022	P. Farley	0.6	Held discussion with Voyager (W. Chan) re: clarifications to 2015.3 reports.
7/26/2022	P. Farley	1.8	Analyzed draft 2015.3 report.
7/26/2022	M. Renzi	0.9	Reviewed 2015.3 report.
7/26/2022	L. Klaff	0.8	Created schedule for exhibit B on the 2015.3 report.
7/26/2022	S. Claypoole	0.7	Reviewed schedule for Exhibit B on the 2015.3 report.
7/26/2022	P. Farley	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite) and K&E (O. Pare) to discuss status of the 2015.3 report.
7/26/2022	S. Claypoole	0.5	Participated in call with Voyager (W. Chan, M. Bukauskaite) and K&E (O. Pare) to discuss the 2015.3 report.
7/26/2022	P. Farley	0.5	Participated in follow-up call to discuss the 2015.3 report with Voyager team (W. Chan, M. Bukauskaite) and K&E (O. Pare).
7/26/2022	S. Claypoole	0.5	Participated in follow-up call with Voyager (W. Chan, M. Bukauskaite) and K&E (O. Pare) to discuss the 2015.3 report.
7/26/2022	L. Klaff	0.5	Participated on call with Voyager (W. Chan, M. Bukauskaite) and K&E (O. Pare) to discuss the 2015.3 report.
7/26/2022	L. Klaff	0.5	Participated on follow-up call with Voyager (W. Chan, M. Bukauskaite) and K&E (O. Pare) to discuss the 2015.3 report.
<b>Task Code Total Hours</b>		<b>10.9</b>	

**19. Cash Flow/Cash Management/ Liquidity**

7/6/2022	M. Goodwin	1.9	Analyzed historical payroll expense for cash flow model.
7/6/2022	M. Renzi	1.8	Commented on forecasting model.
7/6/2022	E. Hengel	1.8	Edited 13-week cash forecast for distribution to BRG.
7/6/2022	M. Renzi	1.7	Analyzed historical financial information to estimate cash burn.
7/6/2022	M. Goodwin	1.7	Developed 13-week cash flow model.



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/6/2022	M. Goodwin	1.2	Continued to develop 13-week cash flow model.
7/6/2022	E. Hengel	1.1	Prepared comments on cash forecast output for BRG (M. Goodwin).
7/6/2022	E. Hengel	0.9	Prepared comments on cash forecast bridge for BRG (M. Goodwin).
7/6/2022	P. Farley	0.9	Reviewed 13-week cash flow model and output.
7/6/2022	R. Duffy	0.9	Reviewed 13-week cash flow model.
7/6/2022	M. Goodwin	0.9	Reviewed cash balances by bank account.
7/6/2022	P. Farley	0.8	Participated in cash management call with Voyager (A. Prithipaul, J. Brosnahan) and BRG team.
7/6/2022	E. Hengel	0.8	Participated in cash management call with Voyager (A. Prithipaul, J. Brosnahan).
7/6/2022	E. Hengel	0.7	Edited active cash model for distribution to Moelis.
7/6/2022	M. Vaughn	0.7	Performed research on docket items of a related bankruptcy case for financial metric benchmarking.
7/6/2022	E. Hengel	0.7	Prepared comments for BRG (M. Goodwin) on description of assumptions related to the cash forecast.
7/6/2022	E. Hengel	0.6	Edited analysis of cash forecast output for distribution to Moelis and K&E teams for further comments.
7/6/2022	M. Vaughn	0.6	Participated in call with BRG (E. Hengel, A. Sorial, S. Kirschman) re: cash flow model.
7/6/2022	S. Kirschman	0.6	Participated in call with BRG (E. Hengel, M. Vaughn, A. Sorial) to discuss cash management.
7/6/2022	A. Sorial	0.6	Participated in cash model walk-through call with BRG (E. Hengel, M. Vaughn, S. Kirschman).
7/6/2022	E. Hengel	0.6	Participated in cash modeling analysis call with BRG (M. Vaughn, A. Sorial, S. Kirschman).
7/6/2022	M. Goodwin	0.5	Discussed cash management with Voyager (J. Brosnahan, A. Prithipaul, W. Chan, R. Whooley).
7/6/2022	A. Sorial	0.5	Met with BRG (E. Hengel, M. Vaughn, M. Goodwin) re: cash management planning.
7/6/2022	M. Renzi	0.5	Met with Voyager (J. Brosnahan, W. Chan, A. Prithipaul, R. Whooley) re: cash management planning.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/6/2022	M. Vaughn	0.5	Participated in call with (E. Hengel, M. Goodwin, A. Sorial) re: cash flow model.
7/6/2022	M. Goodwin	0.5	Participated in call with (E. Hengel, M. Vaughn, A. Sorial) re: cash flow model.
7/6/2022	A. Sorial	0.5	Participated in cash management planning call with Voyager (J. Brosnahan, W. Chan, A. Prithipaul, R. Whooley).
7/6/2022	E. Hengel	0.5	Participated in cash modeling analysis call with BRG (M. Goodwin, M. Vaughn, A. Sorial).
7/6/2022	M. Vaughn	0.5	Reviewed cash flow model.
7/6/2022	P. Farley	0.4	Analyzed cash balances as of 7/5 EOD and account information.
7/6/2022	M. Vaughn	0.4	Continued to research docket items of a related bankruptcy case for financial metric benchmarking.
7/7/2022	A. Sorial	2.5	Reviewed all loan documents from data rooms to identify cadence of interest payable.
7/7/2022	M. Goodwin	1.8	Developed model to quantify potential cash impact from yield/rewards program.
7/7/2022	M. Goodwin	1.7	Analyzed historical GL detail to determine major expense categories for cash flow projections.
7/7/2022	M. Goodwin	1.3	Analyzed historical AP payments by vendor for cash flow projections.
7/7/2022	M. Goodwin	1.3	Continued to develop model to quantify potential cash impact from yield/rewards program.
7/7/2022	R. Duffy	0.9	Reviewed cash flow model.
7/7/2022	M. Renzi	0.9	Reviewed cash requirements under various case length scenarios.
7/7/2022	M. Goodwin	0.7	Discussed cash management with Voyager (J. Brosnahan).
7/7/2022	M. Renzi	0.7	Participated in call on cash management with Voyager (J. Brosnahan).
7/7/2022	E. Hengel	0.7	Reviewed alternate case duration scenarios for cash need purposes.
7/7/2022	E. Hengel	0.6	Reviewed cash activity occurring prepetition.
7/7/2022	M. Goodwin	0.5	Discussed 13-week cash flow model with Moelis (C. Morris, E. Asplund, K. Fujita).

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/7/2022	P. Farley	0.5	Met with BRG (E. Hengel, A. Sorial, M. Renzi) re: daily cash management discussion.
7/7/2022	M. Renzi	0.5	Met with BRG (E. Hengel, P. Farley, A. Sorial) re: daily cash management discussion.
7/7/2022	A. Sorial	0.5	Met with BRG (E. Hengel, P. Farley, M. Renzi) re: daily cash management discussion.
7/7/2022	A. Sorial	0.5	Met with K&E (A. Smith, C. Okike) and Moelis (C. Morris) re: 13-week cash flow diligence.
7/7/2022	M. Renzi	0.5	Participated in a call to discuss 13-week cash flow diligence with Moelis (C. Morris, E. Asplund, K. Fujita).
7/7/2022	S. Kirchman	0.5	Participated in a call to discuss 13-week cash flow diligence with Moelis (C. Morris, E. Asplund, K. Fujita).
7/7/2022	S. Kirchman	0.5	Participated in a call to discuss cash management with K&E (A. Smith, C. Okike) and Moelis (C. Morris).
7/7/2022	E. Hengel	0.5	Participated in call to discuss 13-week cash flow with Moelis (C. Morris, J. Dermont).
7/7/2022	E. Hengel	0.5	Participated in call to discuss cash flows with BRG (M. Renzi, A. Sorial, P. Farley).
7/7/2022	M. Vaughn	0.5	Participated in call with Moelis (C. Morris), K&E (C. Marcus, C. Okike) re: cash flow model.
7/7/2022	R. Duffy	0.5	Reviewed cash activity occurring prepetition.
7/7/2022	M. Vaughn	0.5	Reviewed cash flow model.
7/7/2022	P. Farley	0.4	Analyzed vendors that currently set up to auto withdraw from Voyager accounts re: cash management.
7/7/2022	P. Farley	0.4	Reviewed updated draft of cash flow model.
7/7/2022	P. Farley	0.3	Analyzed summary of historical AP payments by vendor re: cash flow projections.
7/8/2022	A. Sorial	1.7	Created a consolidated schedule of all payments that Company sought relief for in various motions.
7/8/2022	M. Goodwin	1.6	Developed bridge of changes in cash flows from prior model.
7/8/2022	M. Goodwin	1.3	Analyzed historical disbursements by vendor for cash flow model.
7/8/2022	M. Goodwin	0.8	Updated professional fee assumptions within cash flow model.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/8/2022	M. Goodwin	0.7	Updated information request list for distribution to Management re: development of cash flow model.
7/8/2022	M. Goodwin	0.6	Discussed cash management with Voyager (W. Chan).
7/8/2022	P. Farley	0.4	Reviewed cash management motion re: balances in FBO account.
7/9/2022	P. Farley	0.4	Analyzed cash flow projection and bridge to 10/2 cash balance.
7/9/2022	M. Renzi	0.4	Provided comments on initial cash flow forecast.
7/9/2022	P. Farley	0.2	Reviewed questions sent to Company re: updated cash flow model.
7/10/2022	P. Farley	0.4	Reviewed 13-week cash flow analysis in preparation for call with Moelis.
7/11/2022	A. Sorial	2.7	Reconciled vendor analysis with model by BRG (P. Farley) to get accurate disbursement estimates in cash flow model.
7/11/2022	M. Goodwin	1.9	Updated cash flow model with actual results for week ending 7/10.
7/11/2022	E. Hengel	1.7	Created illustrative proforma cash burn analysis.
7/11/2022	P. Farley	1.7	Created Vendor Analysis model to understand and validate accurate disbursement estimates in cash flow model.
7/11/2022	M. Goodwin	1.7	Reconciled operating cash accounts for week ending 7/10.
7/11/2022	M. Goodwin	1.6	Analyzed LTM cash disbursements for development of cash flow model.
7/11/2022	G. Pantelis	1.4	Continued to develop expense forecast.
7/11/2022	M. Vaughn	1.4	Reviewed business model edits for cash flows.
7/11/2022	M. Goodwin	1.3	Developed proforma cash burn analysis.
7/11/2022	M. Goodwin	1.2	Reviewed Management provided cash reporting for week ending 7/10.
7/11/2022	G. Pantelis	1.0	Revised statement of cash flows.
7/11/2022	M. Goodwin	0.9	Analyzed FBO account activity.
7/11/2022	M. Goodwin	0.8	Discussed cash flows with Voyager (J. Brosnahan).
7/11/2022	P. Farley	0.8	Reviewed updated cash flow model with prior week results.
7/11/2022	R. Duffy	0.6	Reviewed cash flow model with actual results.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/11/2022	A. Sorial	0.6	Reviewed comments from BRG (M. Goodwin) re: 13-week cash model and next steps.
7/11/2022	E. Hengel	0.5	Reviewed proforma cash activity analysis from BRG (M. Goodwin).
7/11/2022	E. Hengel	0.4	Discussed case issues related to cash forecast and revenue projections with BRG (M. Renzi).
7/11/2022	M. Renzi	0.4	Met with BRG (E. Hengel) re: cash forecast and revenue projections.
7/12/2022	A. Sorial	1.8	Created a full variance report for week ended 7/10/22.
7/12/2022	M. Goodwin	1.8	Updated projected disbursements estimates in cash flow model.
7/12/2022	A. Sorial	1.7	Developed outline of the Project Vigor cash reporting presentation including all assumptions used in the 13-week cash flow model.
7/12/2022	M. Goodwin	1.1	Developed weekly variance reporting template.
7/12/2022	M. Goodwin	1.1	Updated proforma cash burn analysis.
7/12/2022	M. Goodwin	0.9	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/12/2022	M. Renzi	0.8	Reviewed cash burn analysis.
7/12/2022	M. Vaughn	0.8	Updated analysis of cash burn projections.
7/12/2022	A. Sorial	0.8	Updated variance reporting tab in 13-week cash flow model to automatically pull actualized week and compare to forecasted.
7/12/2022	M. Goodwin	0.6	Analyzed projected professional fees within cash flow model.
7/12/2022	A. Sorial	0.5	Created cash balance bridge between 7/10 actual balance and 10/2 forecasted ending balance.
7/12/2022	M. Goodwin	0.5	Discussed cash burn analysis with Voyager (E. Psaropoulos, A. Prithipaul) and Moelis (C. Morris).
7/12/2022	A. Sorial	0.5	Met with Voyager (E. Psaropoulos, A. Prithipaul) and Moelis (C. Morris) for daily cash management call.
7/12/2022	M. Vaughn	0.5	Met with Voyager (E. Psaropoulos, A. Prithipaul) and Moelis (C. Morris) re: cash burn forecast.
7/12/2022	E. Hengel	0.5	Participated in cash scenario update call with Voyager (A. Prithipaul, E. Psaropoulos) and Moelis (C. Morris).
7/12/2022	E. Hengel	0.5	Participated in cash update call with Voyager (J. Brosnahan).

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/12/2022	P. Farley	0.5	Participated in cash update call with Voyager (J. Brosnahan).
7/12/2022	A. Sorial	0.5	Reviewed comments from BRG (M. Goodwin) re: next steps for cash flow workstream.
7/12/2022	A. Sorial	0.4	Incorporated cash balance bridge into cash reporting presentation with notes outlining forecasted balance changes.
7/12/2022	R. Duffy	0.4	Provided comments on business model cash flow forecast assumptions.
7/12/2022	M. Goodwin	0.3	Discussed cash management with K&E (A. Smith).
7/12/2022	A. Sorial	0.3	Incorporated latest 13-week cash flow into reporting presentation with notes outlining key assumptions.
7/12/2022	M. Goodwin	0.2	Discussed Silvergate bank accounts with Voyager (J. Brosnahan).
7/13/2022	A. Sorial	2.1	Developed cash balance bridge between 7/6 model sent by Moelis and BRG's latest model.
7/13/2022	E. Hengel	1.3	Reviewed updated cash model to provide comments to BRG (M. Goodwin).
7/13/2022	P. Farley	0.7	Reviewed updates to the cash model to BRG (M. Goodwin).
7/13/2022	A. Sorial	0.6	Met with Voyager (E. Psaropoulos, A. Prithipaul, J. Brosnahan) and K&E (A. Smith, N. Sauer, C. Okike) for daily cash management call.
7/13/2022	E. Hengel	0.6	Participated in cash management call with Voyager (E. Psaropoulos, A. Prithipaul, J. Brosnahan) and K&E (A. Smith, N. Sauer, C. Okike).
7/13/2022	M. Goodwin	0.6	Participated in daily cash management call with Voyager (E. Psaropoulos, A. Prithipaul, J. Brosnahan) and K&E (A. Smith, N. Sauer, C. Okike).
7/13/2022	P. Farley	0.6	Participated in daily cash management update call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/13/2022	A. Sorial	0.4	Updated payroll sheet for benefits estimate reduction in 13-week cash flow model as part of model development.
7/13/2022	S. Claypoole	0.3	Edited 13-week cash flow section of presentation for professionals call with K&E and Moelis.
7/13/2022	A. Sorial	0.3	Updated disbursements sheet in 13-week cash flow model with additional bank fees incurred in week ended 7/17.
7/14/2022	E. Hengel	1.8	Provided comments to BRG (M. Vaughn) on cash activity bridge.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/14/2022	M. Goodwin	1.6	Developed bridge of changes in projected cash from latest cash flow model for period ending 10/2.
7/14/2022	M. Goodwin	1.5	Developed FBO cash account analysis.
7/14/2022	M. Goodwin	1.4	Continued to develop cash flow model.
7/14/2022	E. Hengel	0.9	Provided comments to BRG (M. Goodwin) on updated cash model.
7/14/2022	E. Hengel	0.6	Participated in daily cash call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/14/2022	M. Goodwin	0.6	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/14/2022	P. Farley	0.6	Participated in daily cash update call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/14/2022	A. Sorial	0.5	Reviewed comments from BRG (M. Goodwin) regarding next steps for cash flow workstream.
7/14/2022	P. Farley	0.4	Reviewed proposed invoices for payment in anticipation of the cash management call.
7/14/2022	R. Duffy	0.2	Reviewed cash motion.
7/15/2022	M. Goodwin	1.9	Updated projected disbursements estimates within cash flow model.
7/15/2022	P. Farley	1.3	Commented on refined cash flow model with the latest data/information provided by the Company.
7/15/2022	M. Goodwin	0.8	Reviewed FBO account activity.
7/15/2022	L. Klaff	0.6	Reviewed 13-week cash flow forecast for July - Oct 2022.
7/15/2022	M. Renzi	0.5	Reviewed FBO account activity.
7/15/2022	R. Duffy	0.4	Reviewed net crypto position analysis.
7/15/2022	E. Hengel	0.3	Participated in daily cash call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/15/2022	M. Goodwin	0.3	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/15/2022	P. Farley	0.3	Participated in daily cash update call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/18/2022	M. Goodwin	1.8	Updated cash flow model for actual results for the week ending 7/17.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/18/2022	M. Goodwin	1.5	Reconciled operating cash accounts for prior week.
7/18/2022	M. Goodwin	1.3	Developed weekly variance reporting template.
7/18/2022	A. Sorial	1.2	Prepared weekly cash reporting variance report for week ended 7/17.
7/18/2022	E. Hengel	0.9	Reviewed liquidity items provided by BRG (M. Goodwin).
7/18/2022	M. Goodwin	0.8	Analyzed actual cash flow results for the week ending 7/17.
7/18/2022	A. Sorial	0.7	Created explanatory table for latest 13-week bridging items in weekly variance reporting package.
7/18/2022	M. Renzi	0.7	Reviewed 13 week cash bridge.
7/18/2022	M. Renzi	0.7	Reviewed cash flow model with updated actual results.
7/18/2022	M. Goodwin	0.6	Reviewed analysis of Voyager competitors to benchmark financial metrics.
7/18/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (N. Sauer).
7/18/2022	A. Sorial	0.5	Updated 13-week cash bridge with latest items following week 2 actualization.
7/18/2022	A. Sorial	0.4	Prepared weekly cash reporting variance report for month to date through 7/17.
7/18/2022	R. Duffy	0.4	Reviewed weekly cash reporting variance report for week ended 7/17.
7/18/2022	E. Hengel	0.3	Participated in partial cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (N. Sauer).
7/18/2022	M. Goodwin	0.3	Updated FBO account analysis for actuals through 7/17.
7/19/2022	M. Goodwin	1.4	Developed weekly cash reporting presentation template.
7/19/2022	A. Sorial	1.3	Updated variance commentary for all bridging items to cash flow report.
7/19/2022	E. Hengel	1.1	Participated in cash management call with K&E (E. Clark) and Voyager (W. Chan, J. Brosnahan).
7/19/2022	P. Farley	1.1	Participated in cash management call with K&E (E. Clark) and Voyager (W. Chan, J. Brosnahan).
7/19/2022	E. Hengel	0.9	Reviewed cash activity provided by BRG (M. Goodwin).



Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/19/2022	R. Duffy	0.8	Provided comments on weekly cash reporting presentation template.
7/19/2022	M. Renzi	0.8	Reviewed weekly cash reporting presentation template.
7/19/2022	M. Goodwin	0.7	Analyzed cash flows for week ending 7/17.
7/19/2022	M. Goodwin	0.7	Participated in partial call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (N. Sauer) re: cash management.
7/19/2022	M. Vaughn	0.7	Reviewed details of customer FBO accounts.
7/19/2022	M. Goodwin	0.6	Analyzed FBO account balances.
7/19/2022	A. Sorial	0.6	Identified total other operating expense variance between 7/6 and 7/19 model as pertaining to miscellaneous bank fees assumptions/timing.
7/19/2022	P. Farley	0.3	Analyzed Voyager bank balance and reconciliations to identify trend/balances in FBO Payable balance.
7/19/2022	M. Goodwin	0.3	Corresponded with Voyager (J. Brosnahan) regarding FBO account balances.
7/19/2022	A. Sorial	0.2	Prepared latest trial balance data for BRG (P. Farley).
7/20/2022	A. Sorial	2.4	Incorporated payment amount and payment cadence of all ordinary course professionals (38 total) into 13-week cash flow model.
7/20/2022	M. Goodwin	1.9	Developed analysis of potential daily FBO withdrawals.
7/20/2022	M. Goodwin	1.8	Developed weekly bank reporting templates.
7/20/2022	M. Goodwin	1.6	Continued to develop cash flow model.
7/20/2022	M. Goodwin	1.1	Bridged changes in ending cash from prior cash flow model for period ending 10/2.
7/20/2022	A. Sorial	1.1	Continued to incorporate payment amount and payment cadence of all Ordinary Course Professionals (38 total) into 13-week cash flow model.
7/20/2022	M. Renzi	0.7	Reviewed WIP cash flow model.
7/20/2022	E. Hengel	0.6	Reviewed cash forecast and other liquidity items.
7/20/2022	M. Goodwin	0.6	Reviewed Docket No. 73 re: motion to honor withdrawals from the MC FBO accounts.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/20/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/20/2022	M. Goodwin	0.4	Updated professional fee expenses within cash flow model for estimates through week ending 7/17.
7/20/2022	A. Sorial	0.3	Reviewed data sites for latest crypto detail to include in 13-week cash flow model.
7/21/2022	A. Sorial	2.1	Incorporated latest 'weekly spend by vendor' historicals and projections into 13-week cash flow model.
7/21/2022	M. Goodwin	1.7	Developed estimate for payment processing fees from FBO withdrawals.
7/21/2022	A. Sorial	1.1	Incorporated additional marketing expenses into 13-week cash flow model as part of model development.
7/21/2022	M. Goodwin	1.0	Discussed cash flow model with BRG (E. Hengel, A. Sorial).
7/21/2022	M. Goodwin	0.8	Developed slide to summarize FBO account activity.
7/21/2022	A. Sorial	0.8	Reviewed legal documents on data site to identify payment details for marketing expenses to include in 13-week cash flow model as part of model development.
7/21/2022	A. Sorial	0.6	Created ending cash balance bridge between 7/21 model and 7/6 model.
7/21/2022	A. Sorial	0.5	Created ending cash balance bridge between 7/21 and 7/19 models.
7/21/2022	A. Sorial	0.4	Created cash balance bridge from beginning to ending cash for 7/21 model.
7/22/2022	L. Klaff	1.9	Created withdrawal summary schedule to show daily withdrawals by asset type over the past 90 days.
7/22/2022	A. Sorial	1.7	Incorporated latest vendor spend schedule (as of 7/22) in 13-week cash flow model.
7/22/2022	A. Sorial	1.6	Updated weekly variance report for week ended 7/24 prior to distribution to Moelis and K&E.
7/22/2022	M. Goodwin	1.2	Analyzed daily withdrawals by asset type over prior 90 days.
7/22/2022	A. Sorial	1.2	Performed full quality control review of 13-week cash flow model for accuracy and coherence.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/22/2022	A. Sorial	0.8	Updated 13-week cash flow model to account for pre-funded account returns incurred in week ended 7/24 following receipt of new information from Company.
7/22/2022	M. Goodwin	0.6	Analyzed professional fee estimates through 7/22 for cash flow model update.
7/22/2022	P. Farley	0.6	Commented on updated cash flow variance report.
7/22/2022	A. Sorial	0.5	Updated variance reporting package for week ending 7/24 prior to distribution to Moelis and K&E.
7/22/2022	E. Hengel	0.4	Participated in daily cash call with Voyager (J. Brosnahan, W. Chan), K&E (A. Smith, E. Clark).
7/22/2022	P. Farley	0.4	Participated in daily cash update call with Voyager (J. Brosnahan, W. Chan), K&E (A. Smith, E. Clark).
7/22/2022	M. Goodwin	0.3	Analyzed FBO account activity.
7/22/2022	A. Sorial	0.3	Edited 'Net Crypto Positions' schedule for week ended 7/24 for inclusion in weekly variance report.
7/24/2022	P. Farley	1.6	Commented on cash flow forecast and variance report.
7/25/2022	A. Sorial	1.8	Updated Metropolitan Commercial Bank transaction detail with actuals data for week ended 7/24 in cash flow model.
7/25/2022	M. Goodwin	1.7	Analyzed actual cash flow results for the week ending 7/24.
7/25/2022	A. Sorial	1.1	Edited professional fees schedule for the month of July in cash flow model with latest estimates provided by Counsel.
7/25/2022	A. Sorial	0.9	Updated bank balance roll-forward for week ended 7/24 in cash flow model.
7/25/2022	A. Sorial	0.9	Updated FBO deficit schedule with balances as of 7/22 in cash flow model.
7/25/2022	A. Sorial	0.8	Updated weekly cash position schedule for balance as of 7/22 in cash flow model.
7/25/2022	A. Sorial	0.6	Drafted key questions regarding disbursements to be discussed on daily cash management call with Company.
7/25/2022	M. Goodwin	0.4	Discussed prior week cash activity with Voyager (J. Brosnahan).
7/25/2022	P. Farley	0.3	Analyzed a schedule of cash balances at each bank account in response to request from the US Trustee.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/25/2022	P. Farley	0.3	Reviewed invoices in preparation for daily cash call.
7/25/2022	P. Farley	0.3	Reviewed updated cash held at bank accounts.
7/25/2022	P. Farley	0.2	Analyzed updated AP aging to validate cash flow projections.
7/26/2022	M. Goodwin	1.9	Reconciled weekly bank balances.
7/26/2022	E. Hengel	1.6	Reviewed current cash activity including developing related questions for BRG (M. Goodwin).
7/26/2022	M. Goodwin	1.4	Updated cash flow model for actual cash flow results from the week ending 7/24.
7/26/2022	M. Goodwin	1.1	Developed schedule of all payments made to professionals in the LTM period.
7/26/2022	M. Goodwin	0.9	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/26/2022	E. Hengel	0.4	Participated in part of daily cash call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/26/2022	M. Goodwin	0.3	Analyzed FBO account activity.
7/27/2022	M. Goodwin	1.8	Updated weekly cash position schedule for balance as of 7/22 in cash flow model.
7/27/2022	A. Sorial	1.6	Created 7/6 versus 7/26 projected ending cash balance bridge for use in professionals weekly update presentation.
7/27/2022	M. Renzi	0.9	Reviewed weekly cash position schedule.
7/27/2022	A. Sorial	0.8	Updated FBO deficit/surplus schedule for week ended 7/31 in professionals weekly update presentation.
7/27/2022	P. Farley	0.6	Drafted responses to UCC questions regarding the cash management motion.
7/27/2022	P. Farley	0.6	Held discussion with Voyager (J. Brosnahan) re: UCC questions regarding the cash management motion.
7/27/2022	E. Hengel	0.6	Participated in daily cash call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/27/2022	M. Goodwin	0.6	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/27/2022	M. Goodwin	0.6	Updated July professional fee estimates in cash flow model.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/27/2022	E. Hengel	0.5	Corresponded with BRG (M. Goodwin, A. Sorial) re: cash items.
7/27/2022	P. Farley	0.1	Corresponded with BRG (M. Goodwin) re: UCC request and cash in system.
7/28/2022	A. Sorial	2.1	Incorporated daily planned disbursements for 7/28 provided by Voyager into cash flow model.
7/28/2022	M. Goodwin	1.4	Continued to develop cash flow model.
7/28/2022	M. Goodwin	1.2	Compiled list of Company employees with FBO balance.
7/28/2022	S. Pal	1.2	Reviewed weekly cash variance report (w/e 7/22) provided by BRG (M. Goodwin).
7/28/2022	A. Sorial	0.9	Created estimate schedule for potential inflows from sale of Coinify.
7/28/2022	M. Renzi	0.9	Reviewed schedule for potential inflows from sale of Coinify.
7/28/2022	A. Sorial	0.5	Incorporated Coinify inflow estimates into 13-week cash flow model as part of model development.
7/28/2022	P. Farley	0.3	Analyzed list of Company employees with FBO balance.
7/28/2022	P. Farley	0.3	Reviewed initial FBO distribution analysis.
7/29/2022	A. Sorial	1.9	Created new bridge between 7/15 cash flow model and latest cash flow model prior to distribution to Voyager.
7/29/2022	A. Sorial	1.1	Updated payroll expenses in cash flow model based on funding data from week ended 7/31.
7/29/2022	E. Hengel	1.0	Reviewed cash activity and other financial information received from Client.
7/29/2022	M. Goodwin	0.9	Participated in call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) to discuss 13-week cash flow projections.
7/29/2022	A. Sorial	0.8	Updated Coinify sale estimates and scenarios in cash flow model as part of model development.
7/29/2022	A. Sorial	0.8	Updated negative crypto liquidation assumptions in cash flow model following confirmation from Counsel.
7/29/2022	M. Goodwin	0.6	Analyzed FBO account activity.
7/29/2022	A. Sorial	0.6	Updated FBO deficit tracker with balances as of 7/29 in 13-week cash flow model.

Date	Professional	Hours	Description
<b>19. Cash Flow/Cash Management/ Liquidity</b>			
7/29/2022	S. Pal	0.5	Participated in cash management meeting with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/29/2022	P. Farley	0.5	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/29/2022	M. Goodwin	0.5	Participated in daily cash management call with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/29/2022	A. Sorial	0.5	Reviewed cash flow model for accuracy and coherence.
7/29/2022	A. Sorial	0.5	Updated go-forward payroll assumptions based on prior week actualized funding data.
7/29/2022	M. Goodwin	0.4	Analyzed cash held on exchange balance.
7/29/2022	P. Farley	0.3	Held discussion with Voyager (J. Brosnahan) re: Bank Account Cash Schedule.
7/29/2022	P. Farley	0.2	Reviewed Bank Account Cash Schedule re: K&E request.
7/29/2022	P. Farley	0.2	Reviewed materials in advance of daily cash call.
7/30/2022	P. Farley	0.1	Reviewed analysis and provided comments to BRG (M. Goodwin) re: FBO account balance reconciliation.
7/31/2022	E. Hengel	0.6	Requested edits to cash related analyses from BRG (M. Goodwin, J. Cox).
7/31/2022	P. Farley	0.4	Analyzed FBO account reconciliation analysis.
<b>Task Code Total Hours</b>		<b>225.1</b>	

**20. Projections/ Business Plan/ Other**

7/6/2022	S. Kirchman	2.7	Continued to analyze income statement information relating to FY 22.
7/6/2022	S. Kirchman	2.5	Analyzed income statement information relating to FY 22.
7/6/2022	M. Vaughn	1.3	Reviewed recent Voyager filings for business model inputs.
7/6/2022	M. Vaughn	0.6	Researched internal Voyager assumptions for business model.
7/7/2022	M. Vaughn	2.8	Reviewed operating expenses from Voyager internal models.
7/7/2022	S. Kirchman	2.3	Continued to analyze balance sheet information relating to FY 22.
7/7/2022	M. Vaughn	2.3	Continued to review operating expenses from Voyager internal models.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/7/2022	S. Kirchman	2.1	Analyzed balance sheet information relating to FY 22.
7/7/2022	E. Hengel	0.9	Reviewed business plan supporting analyses provided by Voyager.
7/7/2022	M. Renzi	0.7	Reviewed business plan analyses from Debtors.
7/7/2022	E. Hengel	0.6	Discussed business plan with BRG (M. Renzi, M. Vaughn).
7/7/2022	M. Renzi	0.6	Participated in call to discuss business plan with Voyager (S. Ehrlich, A. Prithipaul, A. Psaropoulos), Moelis (J. Dermont) and BRG (E. Hengel).
7/7/2022	E. Hengel	0.6	Participated in call to discuss business plan with Voyager (S. Ehrlich, A. Prithipaul, A. Psaropoulos), Moelis (J. Dermont) and BRG (M. Renzi).
7/7/2022	M. Vaughn	0.6	Participated in call with BRG (E. Hengel, M. Renzi) re: business plan.
7/7/2022	M. Renzi	0.6	Participated in call with BRG (E. Hengel, M. Vaughn) re: business plan.
7/7/2022	S. Claypoole	0.5	Participated in call with Voyager (A. Prithipaul, S. Ehrlich) to discuss modeling of revenue and expenses for business plan.
7/7/2022	M. Renzi	0.5	Participated in call with Voyager (A. Prithipaul, S. Ehrlich) to discuss modeling of revenue and expenses for business plan.
7/7/2022	E. Hengel	0.4	Provided comments/guidance on business plan output to BRG (M. Vaughn).
7/7/2022	M. Vaughn	0.3	Participated in call with (M. Renzi) re: business plan.
7/7/2022	M. Renzi	0.3	Participated in call with (M. Vaughn) re: business plan.
7/7/2022	P. Farley	0.2	Reviewed standalone plan presentation sent by Moelis (C. Morris).
7/7/2022	P. Farley	0.1	Reviewed daily cash summaries re: formation of standalone business plan.
7/8/2022	G. Fredrick	2.7	Incorporated historical financial statements into business plan model.
7/8/2022	M. Vaughn	2.1	Edited business model assumptions from Voyager Management input.
7/8/2022	M. Vaughn	1.9	Continued to edit business model assumptions from Voyager Management input.
7/8/2022	S. Claypoole	0.9	Created financial statements template for the business plan using historical financials.
7/8/2022	R. Duffy	0.7	Reviewed business model assumptions from Voyager Management input.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/8/2022	R. Duffy	0.6	Reviewed BRG staffing plan related to business plan.
7/8/2022	E. Hengel	0.5	Discussed business plan with BRG (M. Renzi, M. Vaughn).
7/8/2022	M. Vaughn	0.5	Participated in call with BRG (M. Renzi, E. Hengel) re: business model.
7/8/2022	M. Renzi	0.5	Participated in call with BRG (M. Vaughn, E. Hengel) re: business model.
7/8/2022	M. Vaughn	0.3	Updated business model.
7/9/2022	M. Vaughn	2.9	Edited business model assumptions from Voyager Management input.
7/9/2022	M. Vaughn	2.6	Continued to edit business model assumptions from Voyager management input.
7/9/2022	S. Kirchman	2.5	Continued to develop financial model relating to the business plan.
7/9/2022	E. Hengel	2.4	Reviewed updated business plan model provided by BRG (S. Kirschman).
7/9/2022	S. Kirchman	2.3	Developed business plan financial model.
7/9/2022	S. Kirchman	2.2	Analyzed revenue streams relating to the business plan.
7/9/2022	S. Claypoole	2.1	Developed structure of business plan model.
7/9/2022	S. Kirchman	2.0	Continued to analyze revenue streams relating to the business plan.
7/9/2022	E. Hengel	1.8	Provided comments on business plan workstream to BRG (M. Vaughn, S. Kirschman, S. Claypoole).
7/9/2022	S. Claypoole	1.7	Analyzed historical KPIs to understand potential drivers for business plan model.
7/9/2022	M. Renzi	1.7	Analyzed various aspects of the core business in connection with the development of the business plan.
7/9/2022	M. Renzi	1.1	Provided comments on initial business plan model.
7/9/2022	M. Renzi	0.9	Continued to analyze various aspects of the core business.
7/9/2022	M. Renzi	0.9	Reviewed initial business plan model.
7/9/2022	S. Claypoole	0.8	Revised top ten crypto coin balances for support section of business plan.
7/9/2022	M. Vaughn	0.5	Updated business model.



Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/10/2022	S. Kirchman	2.9	Continued to formulate a model to forecast operating expenses after emergence from bankruptcy.
7/10/2022	S. Kirchman	2.8	Continued to formulate a model to forecast revenue after emergence from bankruptcy.
7/10/2022	S. Kirchman	2.6	Formulated a model to forecast operating expenses after emergence from bankruptcy.
7/10/2022	S. Claypoole	2.6	Reviewed operating expense build for business plan.
7/10/2022	S. Kirchman	2.5	Formulated a model to forecast revenue after emergence from bankruptcy.
7/10/2022	S. Claypoole	2.1	Revised cash flow section of business plan based on comments from BRG (E. Hengel).
7/10/2022	S. Claypoole	1.9	Developed balance sheet section of business plan based on historicals.
7/10/2022	E. Hengel	1.8	Reviewed updated business plan model provided by BRG (S. Kirschman).
7/10/2022	S. Claypoole	1.8	Revised revenue build for business plan.
7/10/2022	E. Hengel	1.7	Reviewed business plan analyses in order to provide edits to BRG (M. Vaughn, S. Kirschman, S. Claypoole).
7/10/2022	S. Claypoole	1.6	Described assumptions and methodology used for business plan model for summary section.
7/10/2022	M. Renzi	1.6	Provided comments on initial business plan model buildout.
7/10/2022	M. Renzi	1.4	Identified key revenue streams for the business.
7/10/2022	S. Claypoole	1.3	Developed output template for displaying KPIs in business plan.
7/10/2022	M. Vaughn	1.3	Revised business model projections for Company.
7/10/2022	M. Renzi	1.2	Evaluated key revenue streams for the business.
7/10/2022	M. Vaughn	1.0	Revised business model for Company.
7/10/2022	S. Kirchman	0.8	Continued to formulate a model relating to the business plan post emergence.
7/10/2022	M. Vaughn	0.8	Met with BRG (E. Hengel) re: business model.
7/10/2022	E. Hengel	0.8	Participated in business plan review call with BRG (M. Vaughn).

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/10/2022	M. Vaughn	0.8	Reviewed business model edits for cash flows.
7/10/2022	S. Claypoole	0.7	Reviewed business plan for internal distribution.
7/10/2022	P. Farley	0.6	Reviewed prepetition run rate spend to determine cash burn in standalone business plan scenario.
7/10/2022	P. Farley	0.4	Reviewed updated/latest balance sheet as of filing in preparation for call with Moelis.
7/11/2022	S. Claypoole	2.9	Mapped trial balance to 2022 monthly historical balance sheet.
7/11/2022	S. Kirchman	2.8	Performed analysis on revenue streams relating to a new business plan.
7/11/2022	S. Kirchman	2.7	Continued to perform analysis on revenue streams relating to a new business plan.
7/11/2022	S. Kirchman	2.5	Refined revenue model based on new revenue stream analysis.
7/11/2022	E. Hengel	2.2	Edited business plan.
7/11/2022	G. Pantelis	2.1	Layered go-forward revenue model into business plan forecast.
7/11/2022	S. Kirchman	2.0	Continued to refine revenue model based on revenue stream analysis.
7/11/2022	G. Pantelis	2.0	Developed balance sheet roll forwards for go-forward balance sheet projections.
7/11/2022	E. Hengel	1.9	Created list of questions and outstanding items related to business plan.
7/11/2022	S. Claypoole	1.8	Continued to map trial balance to 2022 monthly historical balance sheet.
7/11/2022	G. Pantelis	1.7	Analyzed historical financials prior to developing three-statement business plan.
7/11/2022	G. Pantelis	1.5	Developed expense forecast for income statement.
7/11/2022	E. Hengel	1.5	Developed initial balance sheet analysis template and business plan roll-forward.
7/11/2022	S. Kirchman	1.5	Edited business plan model to reflect new assumptions.
7/11/2022	M. Vaughn	1.3	Met with BRG (M. Renzi) re: business model.
7/11/2022	M. Renzi	1.3	Met with BRG (M. Vaughn) re: business model.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/11/2022	S. Claypoole	1.2	Developed revenue bridge for FY 2022 to FY 2024.
7/11/2022	R. Duffy	1.2	Provided comments on business plan model.
7/11/2022	S. Claypoole	1.1	Revised 2023 and 2024 revenue projections for business plan.
7/11/2022	M. Renzi	1.0	Discussed balance sheet activity with BRG (E. Hengel).
7/11/2022	E. Hengel	1.0	Discussed balance sheet activity with BRG (M. Renzi).
7/11/2022	E. Hengel	1.0	Discussed business plan with BRG (M. Renzi, G. Pantelis, M. Vaughn, M. Goodwin).
7/11/2022	M. Renzi	1.0	Met with BRG (E. Hengel, M. Vaughn, G. Pantelis) re: development of three-statement model.
7/11/2022	G. Pantelis	1.0	Met with BRG (M. Renzi, M. Vaughn, E. Hengel) re: development of three-statement model.
7/11/2022	M. Vaughn	1.0	Met with business plan with BRG (M. Renzi, G. Pantelis, M. Vaughn, M. Goodwin) re: business plan.
7/11/2022	E. Hengel	0.8	Discussed financial statement activity with Voyager (E. Psaropoulos) and BRG (M. Renzi, G. Pantelis).
7/11/2022	G. Pantelis	0.8	Met with Voyager (E. E. Hengel) re: financial statements.
7/11/2022	M. Renzi	0.8	Participated in call with Voyager (E. Psaropoulos) and BRG (E. Hengel, G. Pantelis) regarding financial statement activity.
7/11/2022	S. Claypoole	0.8	Revised KPI graphs (verified users, total funded accounts) for business model output.
7/11/2022	M. Vaughn	0.6	Revised business model expenses for Company.
7/11/2022	M. Renzi	0.5	Discussed business plan with BRG (E. Hengel, G. Pantelis).
7/11/2022	E. Hengel	0.5	Discussed business plan with BRG (M. Renzi, E. Hengel).
7/11/2022	E. Hengel	0.5	Discussed business plan with BRG (M. Renzi, G. Pantelis).
7/11/2022	M. Renzi	0.5	Discussed business plan with BRG (M. Vaughn, E. Hengel).
7/11/2022	M. Vaughn	0.5	Met with BRG (M. Renzi, E. Hengel) re: business model.
7/11/2022	G. Pantelis	0.5	Met with BRG (M. Renzi, E. Hengel) re: three-statement model workflow.
7/11/2022	R. Duffy	0.4	Reviewed balance sheet activity.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/11/2022	R. Duffy	0.3	Continued to review business plan model.
7/12/2022	S. Kirchman	2.8	Continued to adjust business plan model to reflect new assumptions.
7/12/2022	S. Kirchman	2.7	Revised business plan model.
7/12/2022	S. Kirchman	2.3	Continued to revise business plan model.
7/12/2022	E. Hengel	2.3	Edited business plan after discussing with Management.
7/12/2022	S. Kirchman	1.9	Identified risk/reward considerations for future operations in the business plan.
7/12/2022	S. Claypoole	1.7	Updated business plan for headcount data from Voyager.
7/12/2022	E. Hengel	1.5	Edited business plan in advance of presentation to Management.
7/12/2022	M. Renzi	1.4	Provided comments relating to the draft business plan model.
7/12/2022	M. Vaughn	1.4	Revised business model operating expenses related to trading activity.
7/12/2022	M. Renzi	1.3	Assessed various risks and rewards in a the go-forward business.
7/12/2022	M. Vaughn	1.2	Met with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos) and Moelis (J. Dermont, M. Mestayer) re: business plan.
7/12/2022	S. Claypoole	1.2	Participated on a call with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos) and Moelis (J. Dermont, M. Mestayer) to review the business plan.
7/12/2022	E. Hengel	1.2	Presented business plan presentation to Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos) and Moelis (J. Dermont, M. Mestayer).
7/12/2022	M. Renzi	1.1	Reviewed draft business plan model.
7/12/2022	G. Pantelis	1.0	Developed assumptions tab for the business plan.
7/12/2022	S. Claypoole	1.0	Reviewed the business plan model updated by G. Pantelis (BRG).
7/12/2022	M. Vaughn	1.0	Revised business model assumptions presentation for Company.
7/12/2022	P. Farley	0.9	Participated in call with BRG (M. Vaughn) re: business model.
7/12/2022	M. Vaughn	0.9	Participated in call with BRG (P. Farley) re: business model.
7/12/2022	S. Kirchman	0.8	Continued to identify risk/reward considerations for future operations in the business plan.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/12/2022	M. Vaughn	0.8	Continued to revise business model assumptions presentation for Company.
7/12/2022	P. Farley	0.7	Reviewed updated business plan.
7/12/2022	G. Pantelis	0.6	Reviewed restated historical financials in three-statement model.
7/12/2022	S. Claypoole	0.6	Revised methodology for calculating COGS in business plan.
7/12/2022	S. Claypoole	0.4	Edited revenue model to include transaction revenue.
7/12/2022	S. Claypoole	0.4	Edited revenue section of business plan based on call with Company.
7/12/2022	G. Pantelis	0.4	Evaluated revenue assumptions.
7/12/2022	M. Renzi	0.4	Provided comments on business plan outline presentation.
7/12/2022	M. Vaughn	0.3	Reviewed business model cash flow forecast assumptions.
7/12/2022	S. Claypoole	0.2	Corresponded with BRG team via email re: outstanding business plan items.
7/13/2022	S. Kirchman	2.8	Continued to adjust business plan model to align with operating expenses discussion.
7/13/2022	S. Kirchman	2.8	Edited business plan model to align with operating expenses discussion.
7/13/2022	S. Kirchman	2.7	Refined business plan model to align with adjusted operating expenses.
7/13/2022	S. Kirchman	2.6	Continued to refine business plan model to align with adjusted operating expenses.
7/13/2022	S. Claypoole	2.6	Revised operating section of business plan model based on discussion with Voyager (A. Prithipaul, E. Psaropoulos).
7/13/2022	E. Hengel	2.1	Edited business plan in advance of presentation to Management.
7/13/2022	E. Hengel	1.7	Developed work plan for BRG (M. Vaughn, S. Claypoole, S. Kirschman) re: long-term financial plan.
7/13/2022	M. Vaughn	1.7	Revised business model operating expenses related to corporate overhead.
7/13/2022	E. Hengel	1.4	Drafted proposed work plan on business plan for approval from Management.
7/13/2022	P. Farley	1.2	Analyzed changes to updated business plan.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/13/2022	M. Renzi	1.2	Determined incremental steps to add to the business plan.
7/13/2022	M. Vaughn	1.2	Revised business model revenue for Company.
7/13/2022	M. Goodwin	1.1	Participated in call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich, E. Psaropoulos) to discuss business plan model.
7/13/2022	P. Farley	1.1	Participated in call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich, E. Psaropoulos) to discuss updates and structure of business plan model.
7/13/2022	M. Renzi	1.1	Provided comments on revised presentation to be used during advisor meeting.
7/13/2022	R. Duffy	1.1	Provided comments to business plan update.
7/13/2022	S. Kirchman	0.9	Met with Voyager (A. Prithipaul, E. Psaropoulos) to discuss operating expenses.
7/13/2022	M. Vaughn	0.9	Met with Voyager (E. Psaropoulos, A. Prithipaul) re: operating expenses.
7/13/2022	M. Vaughn	0.8	Continued to review business model operating expenses related to corporate overhead.
7/13/2022	P. Farley	0.8	Participated in call with BRG (M. Vaughn) re: operating expenses.
7/13/2022	M. Vaughn	0.8	Participated in call with BRG (P. Farley) re: operating expenses.
7/13/2022	M. Vaughn	0.7	Met with Voyager (D. Brosgol) and K&E (M. Mertz, M. Peguero) re: legal expenses.
7/13/2022	M. Vaughn	0.6	Revised business model balance sheet for Company.
7/13/2022	M. Vaughn	0.3	Continued to revise business model revenue for Company.
7/14/2022	S. Kirchman	2.8	Edited business plan to align with most recent discussion with Management.
7/14/2022	S. Kirchman	2.7	Continued to adjust business plan to align with most recent discussion with Management.
7/14/2022	S. Claypoole	2.2	Prepared revised analysis of key performance metrics for meeting with Voyager.
7/14/2022	E. Hengel	1.9	Edited business plan based on prior discussion with Voyager (S. Ehrlich).
7/14/2022	M. Vaughn	1.6	Revised business model bridge presentation for Company.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/14/2022	S. Claypoole	1.4	Discussed business plan assumptions with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/14/2022	S. Kirchman	1.4	Met with Voyager (A. Prithipaul, E. Psaropoulos) to discuss adjustment to business plan.
7/14/2022	M. Vaughn	1.4	Met with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos) re: business plan revenue.
7/14/2022	P. Farley	1.4	Participated in discussion of business plan assumptions with Voyager management (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/14/2022	E. Hengel	1.4	Presented business plan to Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/14/2022	M. Renzi	1.4	Presented business plan to Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/14/2022	P. Farley	1.3	Analyzed updated business plan in preparation for discussions with Management.
7/14/2022	M. Vaughn	1.3	Continued to revise business model bridge presentation for Company.
7/14/2022	M. Vaughn	1.3	Revised business model revenue for Company.
7/14/2022	A. Sorial	1.2	Constructed three bridge charts in business plan presentation.
7/14/2022	M. Vaughn	1.2	Revised business model operating expenses related to corporate overhead.
7/14/2022	R. Duffy	1.1	Provided edits on business model bridge presentation for Company.
7/14/2022	A. Sorial	0.9	Created presentation versions for revenue, operating expenses, and balance sheet in business plan model for ease of reporting.
7/14/2022	M. Goodwin	0.9	Participated in call with Voyager (A. Prithipaul, M. Jensen, S. Ehrlich, E. Psaropoulos) to discuss business plan model.
7/14/2022	M. Vaughn	0.9	Revised business model forecast for Company.
7/14/2022	A. Sorial	0.6	Incorporated reference graphics into business plan presentation in corresponding sections.
7/14/2022	P. Farley	0.5	Participated in call with BRG (M. Vaughn) re: business model presentation.
7/14/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley) re: business model presentation.
7/14/2022	S. Claypoole	0.4	Reviewed FY 2023 - 2024 net income bridge for business plan model.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/14/2022	M. Vaughn	0.4	Updated business model.
7/14/2022	M. Vaughn	0.4	Updated latest version of the business model.
7/14/2022	P. Farley	0.3	Reviewed draft of peer comparables for Voyager to determine business plan metrics.
7/14/2022	M. Weinsten	0.2	Discussed business plan with BRG team.
7/14/2022	E. Hengel	0.2	Discussed case issues relating to coin activity and balance sheet holdings with BRG (M. Renzi).
7/14/2022	M. Renzi	0.2	Met with BRG (E. Hengel) on case issues relating to coin activity and balance sheet holdings.
7/14/2022	E. Hengel	0.2	Reviewed case issues related to the business plan workstream.
7/15/2022	S. Kirchman	2.8	Created operating expense support schedules for the business plan model.
7/15/2022	S. Kirchman	2.7	Created supporting sections for the business plan model.
7/15/2022	S. Kirchman	2.5	Continued to create supporting sections for the business plan model.
7/15/2022	M. Vaughn	2.1	Revised business model operating expenses using revised projections from Management.
7/15/2022	S. Kirchman	2.0	Continued to create operating expense support schedules for the business plan model.
7/15/2022	A. Sorial	1.8	Created presentation versions of each schedule to be inserted into the business plan presentation.
7/15/2022	S. Kirchman	1.8	Updated business plan to align with most recent Management discussion.
7/15/2022	P. Farley	1.3	Analyzed updated business plan to provide comments to team.
7/15/2022	M. Renzi	1.2	Reviewed revised business model assumptions for Company.
7/15/2022	M. Vaughn	1.2	Revised business model assumptions for Company.
7/15/2022	S. Claypoole	0.9	Revised revenue outputs for business plan model.
7/15/2022	M. Vaughn	0.8	Continued to revise business model assumptions for Company.
7/15/2022	M. Renzi	0.8	Reviewed new updates to business plan presentation.
7/15/2022	R. Duffy	0.7	Provided comments on business plan model.



Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/15/2022	A. Sorial	0.6	Created situation overview slide with charts for use in business plan presentation.
7/15/2022	M. Vaughn	0.6	Drafted business model presentation outline for third-party production.
7/15/2022	S. Claypoole	0.6	Edited supporting schedules for the business plan.
7/15/2022	E. Hengel	0.5	Participated in business plan discussion with BRG (M. Vaughn, P. Farley).
7/15/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Vaughn) re: business model presentation.
7/15/2022	M. Vaughn	0.5	Participated in call with BRG (E. Hengel, P. Farley) re: business model presentation.
7/15/2022	A. Sorial	0.3	Integrated model outputs into business plan presentation.
7/15/2022	P. Farley	0.2	Provided comments to BRG (M. Vaughn) re: updated business plan.
7/16/2022	S. Kirchman	2.6	Updated business plan to align with most recent Management discussion.
7/16/2022	E. Hengel	2.2	Provided comments to BRG (M. Vaughn) on business plan presentation.
7/16/2022	M. Vaughn	1.9	Drafted business model presentation materials for Company.
7/16/2022	S. Kirchman	1.5	Continued to create a base for the business plan presentation.
7/16/2022	S. Kirchman	1.5	Edited template business plan presentation.
7/16/2022	S. Kirchman	1.4	Continued to adjust base business plan presentation.
7/16/2022	M. Renzi	1.4	Reviewed revised business model assumptions for Company.
7/16/2022	S. Kirchman	1.3	Created a base for the business plan presentation.
7/16/2022	M. Renzi	1.3	Reviewed business plan presentation.
7/16/2022	P. Farley	0.8	Analyzed historical financial information in preparation for business plan review discussion with Management.
7/16/2022	M. Renzi	0.8	Continued to provide edits to business plan presentation.
7/16/2022	M. Vaughn	0.7	Revised business model assumptions for Company.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/17/2022	M. Vaughn	2.9	Drafted business model presentation outline for third-party production.
7/17/2022	S. Kirchman	2.9	Performed financial analysis for business plan presentation.
7/17/2022	S. Kirchman	2.8	Edited data to create graphics and charts for the business plan presentation.
7/17/2022	S. Kirchman	2.7	Researched the cryptocurrency space for information relating to the business plan presentation.
7/17/2022	J. Cox	2.5	Reviewed historical financials in accordance with business plan projections.
7/17/2022	A. Sorial	2.4	Prepared business plan presentation draft materials.
7/17/2022	M. Vaughn	2.2	Continued to draft business model presentation outline for third-party production.
7/17/2022	S. Claypoole	2.2	Created visual outputs for business plan presentation based on financial projections.
7/17/2022	M. Vaughn	1.9	Continued to draft business model presentation outline for third-party production.
7/17/2022	E. Hengel	1.7	Provided comments to BRG (M. Vaughn) on business plan presentation.
7/17/2022	M. Renzi	1.6	Reviewed historical financials for business plan projections.
7/17/2022	J. Cox	1.5	Reviewed staking and lending processes for business plan support.
7/17/2022	S. Kirchman	1.4	Continued to perform financial analysis for business plan presentation.
7/17/2022	M. Renzi	1.3	Reviewed business plan model presentation outline for third-party production.
7/17/2022	S. Claypoole	1.1	Created case timeline for business plan presentation.
7/17/2022	M. Renzi	1.1	Reviewed staking and lending processes for business plan support.
7/17/2022	M. Renzi	0.9	Continued to edit business plan presentation.
7/17/2022	S. Kirchman	0.9	Continued to manipulate data to create graphics and charts for the business plan presentation.
7/17/2022	M. Renzi	0.9	Reviewed financial analysis for business plan presentation.
7/17/2022	M. Renzi	0.8	Reviewed crypto competitor analysis.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/17/2022	S. Claypoole	0.7	Analyzed financial projections for business plan presentation.
7/17/2022	S. Claypoole	0.7	Refined case timeline for business plan presentation based on feedback from K&E.
7/17/2022	E. Hengel	0.7	Reviewed competitor information from BRG (S. Claypoole) for purpose of business plan comparison.
7/17/2022	S. Claypoole	0.4	Edited order of business plan presentation.
7/18/2022	S. Kirchman	2.8	Compiled relevant information relating to a list of competitors for the business plan.
7/18/2022	A. Sorial	2.7	Integrated edits from BRG (E. Hengel) on business plan presentation.
7/18/2022	G. Fredrick	2.6	Analyzed competing crypto platforms by number of users, revenue, and enterprise value
7/18/2022	S. Kirchman	2.6	Continued to analyze various facets of competitor's business for the business plan.
7/18/2022	S. Kirchman	2.5	Analyzed various facets of competitor's business for the business plan.
7/18/2022	S. Kirchman	2.1	Created a chart comparing the business model of Voyager to various competitors.
7/18/2022	J. Cox	2.1	Reviewed balance sheet analysis in accordance with business plan model.
7/18/2022	M. Renzi	2.1	Reviewed updates to business plan model.
7/18/2022	J. Cox	2.0	Developed business plan model to support business plan presentation.
7/18/2022	J. Cox	1.9	Developed detailed data request list needed to support business plan projections.
7/18/2022	E. Hengel	1.9	Edited business plan presentation.
7/18/2022	G. Fredrick	1.9	Revised revenue data in analysis of crypto competitors.
7/18/2022	J. Cox	1.8	Continued to updated business plan model in accordance with latest assumptions.
7/18/2022	A. Sorial	1.6	Edited graphs/charts in business plan presentation for increased functionality.
7/18/2022	J. Cox	1.6	Updated business plan presentation to reflect internal commentary.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/18/2022	S. Kirchman	1.5	Continued to create a chart comparing the business model of Voyager to various competitors.
7/18/2022	J. Cox	1.5	Reviewed business plan presentation outline.
7/18/2022	E. Hengel	1.4	Continued to edit business plan presentation.
7/18/2022	J. Cox	1.4	Created detailed balance sheet roll forward for business plan model.
7/18/2022	M. Vaughn	1.4	Prepared business model presentation crypto industry primer exhibits.
7/18/2022	M. Renzi	1.3	Reviewed latest business plan assumptions.
7/18/2022	A. Sorial	1.3	Updated business plan presentation prior to distribution to UCC.
7/18/2022	S. Claypoole	1.2	Compared key financial metrics of competing crypto platforms to Voyager for business plan.
7/18/2022	M. Vaughn	1.2	Continued to prepare business model presentation crypto industry primer exhibits.
7/18/2022	J. Cox	1.2	Updated business plan model to reflect refined treatment of balance sheet.
7/18/2022	P. Farley	1.1	Analyzed comparable company metrics to provide insight on assumptions in business plan.
7/18/2022	E. Hengel	1.1	Corresponded with BRG (J. Cox, A. Sorial) regarding thorough review of business plan presentation and required edits.
7/18/2022	E. Hengel	1.1	Reviewed business plan presentation prior to internal distribution.
7/18/2022	J. Cox	1.0	Participated in call with BRG (E. Hengel, A. Sorial) to discuss business plan presentation.
7/18/2022	E. Hengel	1.0	Participated in call with BRG (J. Cox, A. Sorial) to discuss business plan presentation.
7/18/2022	A. Sorial	1.0	Participated in call with BRG (J. Cox, E. Hengel) to discuss business plan presentation.
7/18/2022	M. Renzi	0.9	Analyzed competitor's businesses in conjunction with business plan model.
7/18/2022	M. Vaughn	0.8	Drafted business model presentation materials for Company.
7/18/2022	M. Vaughn	0.8	Prepared business model presentation exhibits on historical results.
7/18/2022	M. Renzi	0.8	Reviewed business plan presentation prior to internal distribution.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/18/2022	M. Vaughn	0.7	Continued to draft business model presentation materials for Company.
7/18/2022	M. Renzi	0.6	Reviewed balance sheet roll forward for business plan model.
7/18/2022	R. Duffy	0.6	Reviewed business model presentation materials for Company.
7/18/2022	A. Sorial	0.5	Created business plan timeline focusing on post-petition key dates.
7/18/2022	P. Farley	0.4	Performed additional analysis of updated comparables set to provide insight on assumptions in business plan.
7/18/2022	L. Klaff	0.4	Reviewed updates made to business plan presentation regarding industry background.
7/18/2022	A. Sorial	0.3	Created 'staking program growth' chart for business plan presentation.
7/18/2022	M. Renzi	0.3	Discussed business plan items with BRG (E. Hengel).
7/18/2022	E. Hengel	0.3	Discussed business plan items with BRG (M. Renzi).
7/18/2022	M. Vaughn	0.3	Met with BRG (M. Renzi) re: business model exhibits.
7/18/2022	M. Renzi	0.3	Met with BRG (M. Vaughn) re: business plan model exhibits.
7/18/2022	A. Sorial	0.2	Created pre- versus post-petition Company comparison table for use in business plan presentation.
7/19/2022	J. Cox	2.8	Updated business plan presentation based on commentary from BRG team.
7/19/2022	S. Kirchman	2.5	Implemented revisions to the business plan presentation.
7/19/2022	E. Hengel	2.4	Edited business plan presentation.
7/19/2022	S. Kirchman	2.3	Continued to perform research on various competitors to compare against Voyager.
7/19/2022	J. Cox	2.3	Developed staking and lending slides for business plan presentation.
7/19/2022	J. Cox	2.1	Reviewed latest business plan presentation in accordance with latest assumptions.
7/19/2022	S. Kirchman	1.9	Created a summary comparing the operations of Voyager to various competitors for the business plan.
7/19/2022	M. Vaughn	1.8	Prepared business model presentation exhibits on historical results.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/19/2022	J. Cox	1.6	Developed detailed staking and lending assumptions in business plan model.
7/19/2022	M. Renzi	1.6	Reviewed staking and lending slides for business plan presentation.
7/19/2022	E. Hengel	1.4	Reviewed industry summary documents for inclusion in business plan presentation.
7/19/2022	G. Fredrick	1.3	Edited cryptocurrency competitors analysis incorporating revisions from senior staff.
7/19/2022	A. Sorial	1.3	Incorporated edits from BRG (E. Hengel) to improve clarity and flow of overview slides in business plan presentation.
7/19/2022	J. Cox	1.3	Provided feedback on business plan presentation changes to BRG (A. Sorial).
7/19/2022	M. Renzi	1.3	Reviewed latest business plan presentation with latest assumptions.
7/19/2022	S. Kirchman	1.1	Continued to implement revisions to the business plan presentation.
7/19/2022	M. Vaughn	1.0	Prepared business model presentation crypto industry primer exhibits.
7/19/2022	M. Vaughn	0.9	Drafted changes to business model for Company.
7/19/2022	M. Renzi	0.9	Drafted edits to the business plan presentation.
7/19/2022	R. Duffy	0.9	Reviewed staking and lending assumptions in business plan model.
7/19/2022	M. Renzi	0.8	Evaluated research on industry comparables to compare against Voyager.
7/19/2022	A. Sorial	0.7	Created two charts depicting Net Rewards Profitability for use in business plan presentation.
7/19/2022	S. Claypoole	0.7	Mapped 2022 balance sheet to trial balance for business plan.
7/19/2022	M. Renzi	0.7	Reviewed business model exhibits.
7/19/2022	A. Sorial	0.6	Met with BRG (E. Hengel, M. Vaughn, M. Goodwin) to conduct a final review of business plan presentation prior to external distribution.
7/19/2022	E. Hengel	0.6	Participated in business plan discussion with BRG (M. Vaughn, A. Sorial, M. Goodwin).
7/19/2022	M. Vaughn	0.6	Participated in call with BRG (E. Hengel, A. Sorial, M. Goodwin) re: business model update.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/19/2022	M. Goodwin	0.6	Participated in call with BRG (E. Hengel, M. Vaughn, A. Sorial) to discuss development of business plan.
7/19/2022	S. Claypoole	0.4	Edited business plan presentation for circulation to the Company's Management team.
7/19/2022	P. Farley	0.3	Commented on updated business plan.
7/19/2022	M. Vaughn	0.3	Met with BRG (M. Renzi, P. Farley) re: business model exhibits.
7/19/2022	M. Renzi	0.3	Met with BRG (M. Vaughn, P. Farley) re: business model exhibits.
7/19/2022	R. Duffy	0.3	Reviewed business plan presentation.
7/19/2022	M. Renzi	0.2	Met with Moelis (C. Morris) re: business model exhibits.
7/19/2022	M. Vaughn	0.2	Met with Moelis (C. Morris) re: business model exhibits.
7/20/2022	S. Kirchman	2.6	Created industry background slides relating to the business plan presentation.
7/20/2022	M. Vaughn	2.6	Drafted presentation materials for Moelis and K&E on business plan assumption updates.
7/20/2022	S. Kirchman	2.4	Continued to create industry background slides relating to the business plan presentation.
7/20/2022	E. Hengel	2.4	Edited business plan presentation.
7/20/2022	M. Vaughn	2.4	Prepared business model presentation exhibits on revenue projections.
7/20/2022	S. Kirchman	2.2	Edited slides relating to the business plan presentation.
7/20/2022	J. Cox	2.1	Created AUM support slides to enhance business plan presentation.
7/20/2022	J. Cox	1.9	Enhanced account level analysis based on further data received from the Company.
7/20/2022	J. Cox	1.8	Reviewed implications average account size forecast on financial projections.
7/20/2022	S. Kirchman	1.7	Continued to adjust slides relating to the business plan presentation.
7/20/2022	M. Goodwin	1.7	Developed business plan presentation.
7/20/2022	J. Cox	1.7	Updated business plan model mechanics to reflect latest account-level detail.
7/20/2022	M. Goodwin	1.4	Continued to develop business plan presentation materials.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/20/2022	M. Renzi	1.4	Continued to edit business plan presentation.
7/20/2022	J. Cox	1.3	Refined account forecast assumptions based on commentary from BRG team.
7/20/2022	S. Claypoole	1.3	Revised industry overview section of the business plan presentation.
7/20/2022	J. Cox	1.2	Developed average account size monthly forecast in accordance with latest AUM assumptions.
7/20/2022	E. Hengel	1.1	Commented on "bull run" scenario for income statement.
7/20/2022	M. Vaughn	1.1	Met with Voyager (A. Prithipaul, E. Psaropoulos), Moelis (B. Tichenor, C. Morris, E. Asplund) and K&E (A. Smith, C. Okike) re: business plan assumptions.
7/20/2022	S. Kirchman	1.1	Met with Voyager (A. Prithipaul, E. Psaropoulos), Moelis (B. Tichenor, C. Morris, E. Asplund) and K&E (A. Smith, C. Okike) to discuss adjustment to business plan.
7/20/2022	S. Claypoole	1.1	Participated on a call with Voyager (A. Prithipaul, E. Psaropoulos), Moelis (B. Tichenor, C. Morris, E. Asplund) and K&E (A. Smith, C. Okike) to discuss business plan presentation.
7/20/2022	E. Hengel	1.1	Presented business plan to Voyager (A. Prithipaul, E. Psaropoulos), Moelis (B. Tichenor, C. Morris, E. Asplund) and K&E (A. Smith, C. Okike) .
7/20/2022	M. Renzi	1.1	Presented business plan to Voyager (S. Ehrlich, E. Psaropoulos).
7/20/2022	J. Cox	1.0	Updated business plan presentation based on revisions to account forecast.
7/20/2022	M. Vaughn	0.9	Continued to prepare business model presentation exhibits on revenue projections.
7/20/2022	A. Sorial	0.9	Converted all charts/graphics in business plan presentation from Company fiscal calendar to calendar quarter system.
7/20/2022	R. Duffy	0.9	Provided comments on business plan model.
7/20/2022	R. Duffy	0.9	Provided comments on industry background slides within business plan presentation.
7/20/2022	M. Renzi	0.9	Reviewed business model presentation exhibits on revenue projections.
7/20/2022	M. Vaughn	0.8	Met with Voyager (E. Psaropoulos) re: business plan updates.
7/20/2022	G. Fredrick	0.8	Reviewed business plan presentation for quality control purposes



Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/20/2022	S. Claypoole	0.7	Edited business plan based on feedback from Voyager (E. Psaropoulos).
7/20/2022	M. Renzi	0.7	Reviewed AUM support slides in business plan presentation.
7/20/2022	P. Farley	0.6	Analyzed updated version of business plan reflecting comments from Voyager Management.
7/20/2022	G. Fredrick	0.6	Produced slides on interested parties graph for call with Counsel.
7/20/2022	S. Claypoole	0.5	Edited situational overview slides and graphics for the business plan presentation.
7/20/2022	P. Farley	0.5	Participated in call with BRG (L. Klaff) to discuss business plan edits.
7/20/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley) to discuss business plan edits.
7/20/2022	S. Claypoole	0.5	Participated in call with Voyager (E. Psaropoulos) to discuss edits to the business plan.
7/20/2022	M. Renzi	0.5	Participated in call with Voyager (E. Psaropoulos) to discuss edits to the business plan.
7/20/2022	M. Goodwin	0.4	Calculated historical average account balance size for business plan model.
7/20/2022	A. Sorial	0.4	Created illustrative chart to depict KPI of number of funded accounts.
7/20/2022	E. Hengel	0.4	Drafted transmittal email to Voyager (S. Ehrlich, E. Psaropoulos) for business plan presentation.
7/20/2022	A. Sorial	0.3	Created illustrative chart to depict KPI of AUM.
7/20/2022	P. Farley	0.3	Reviewed updated industry background slide for inclusion in Voyager business plan presentation.
7/20/2022	A. Sorial	0.2	Created illustrative chart to depict KPI of average account size.
7/21/2022	J. Cox	2.8	Developed FY23-FY24 cash flow statement in support of business plan model.
7/21/2022	S. Kirchman	2.3	Continued to refine business plan presentation data for streamlined analysis.
7/21/2022	J. Cox	2.3	Updates business plan model to reflect refine staking and lending assumptions.
7/21/2022	S. Kirchman	2.1	Refined business plan presentation.
7/21/2022	S. Kirchman	1.9	Implemented financial revisions to the business plan presentation.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/21/2022	J. Cox	1.9	Refined mechanics of cash flow statement within business plan model.
7/21/2022	M. Renzi	1.8	Continued to provide edits to business plan presentation.
7/21/2022	M. Vaughn	1.8	Edited business model for Company.
7/21/2022	J. Cox	1.6	Updated commentary on business plan presentation re: staking assumptions.
7/21/2022	J. Cox	1.5	Developed revenue summary and support schedules within business plan model.
7/21/2022	J. Cox	1.3	Created business plan model bridge analysis to compare changes to prior version.
7/21/2022	S. Kirchman	1.2	Created a summary comparing the financials of Voyager to various competitors.
7/21/2022	S. Kirchman	1.1	Continued to create a summary comparing the financials of Voyager to various competitors.
7/21/2022	J. Cox	1.1	Created FY22 to FY24 detailed EBITDA bridge.
7/21/2022	M. Renzi	1.1	Reviewed FY23-FY24 cash flow statement in support of business plan model.
7/21/2022	P. Farley	1.1	Reviewed latest business plan output for distribution to Moelis.
7/21/2022	S. Kirchman	0.9	Continued to implement financial revisions to the business plan presentation.
7/21/2022	A. Sorial	0.9	Created chart depicting LTM share pricing of 10 Crypto Mining companies for use in business plan discussions.
7/21/2022	E. Hengel	0.9	Edited business plan presentation.
7/21/2022	P. Farley	0.9	Reviewed updated business plan sent to Management in preparation for follow-up discussion.
7/21/2022	M. Renzi	0.8	Continued to review business model.
7/21/2022	R. Duffy	0.6	Reviewed business plan presentation.
7/21/2022	P. Farley	0.6	Reviewed Copay balance sheet in response to inquiry from Moelis.
7/21/2022	L. Klaff	0.5	Reviewed business plan presentation updates regarding timeline.
7/21/2022	P. Farley	0.4	Reviewed M. Goodwin comments on updated business plan.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/21/2022	P. Farley	0.2	Corresponded with Voyager (W. Chan) re: timing of updated financial statements.
7/22/2022	E. Hengel	2.2	Edited business plan model.
7/22/2022	M. Renzi	1.8	Met with Voyager (S. Elrich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris, E. Asplund) to discuss information relating to the business plan.
7/22/2022	S. Kirchman	1.8	Met with Voyager (S. Elrich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris, E. Asplund) to discuss information relating to the business plan.
7/22/2022	M. Goodwin	1.8	Reviewed latest business plan presentation.
7/22/2022	J. Cox	1.6	Developed balance sheet roll-forward based on refined AUM assumptions.
7/22/2022	J. Cox	1.6	Updated business plan model to reflect latest AUM analysis.
7/22/2022	J. Cox	1.3	Refined business plan AUM growth assumptions in accordance with latest data.
7/22/2022	J. Cox	1.2	Updated business plan presentation in preparation for buyer diligence call.
7/22/2022	E. Hengel	1.1	Edited business plan presentation.
7/22/2022	R. Duffy	0.9	Reviewed business plan model.
7/22/2022	J. Cox	0.9	Reviewed updates to balance sheet changes.
7/22/2022	M. Weinsten	0.8	Reviewed latest business plan presentation.
7/22/2022	M. Renzi	0.7	Reviewed business plan AUM growth assumptions.
7/22/2022	E. Hengel	0.5	Corresponded with BRG (J. Cox) re: business plan.
7/23/2022	J. Cox	2.1	Prepared coin yield assumptions to drive business plan projections.
7/23/2022	A. Sorial	1.3	Updated lending/staking assumptions in business plan model.
7/23/2022	E. Hengel	1.2	Discussed business plan with BRG (M. Vaughn).
7/23/2022	M. Vaughn	1.2	Participated in call with BRG (E. Hengel) re: business plan.
7/23/2022	E. Hengel	0.8	Drafted questions for Voyager (A. Prithipaul) regarding balance sheet items.
7/23/2022	M. Vaughn	0.8	Edited business model customer assets for Company.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/23/2022	M. Vaughn	0.8	Updated business model presentation.
7/23/2022	M. Vaughn	0.3	Continued to participate in conference call with BRG (M. Renzi) re: business plan revenue sources.
7/23/2022	M. Renzi	0.3	Continued to participate in conference call with BRG (M. Vaughn) re: business plan revenue sources.
7/24/2022	J. Cox	2.1	Reviewed entire business plan presentation based on latest updates.
7/24/2022	A. Sorial	1.6	Updated business plan presentation prior to distribution to Company, Counsel, and Moelis.
7/24/2022	M. Vaughn	1.4	Revised business model operating expenses related to personnel costs.
7/24/2022	J. Cox	1.3	Developed coin yield summary slide for business plan presentation.
7/24/2022	M. Renzi	0.8	Continued to review business plan presentation.
7/24/2022	E. Hengel	0.7	Edited business plan presentation.
7/24/2022	E. Hengel	0.6	Provided update to K&E (A. Smith) re: balance sheet items related to UCC request.
7/24/2022	M. Vaughn	0.6	Reviewed Company operating expenses.
7/24/2022	J. Cox	0.6	Updated business plan presentation to reflect latest coin yield projections.
7/24/2022	P. Farley	0.4	Analyzed consolidated financials versus additional data provided by company.
7/25/2022	J. Cox	2.1	Refined business plan model mechanics to reflect customer deposit data.
7/25/2022	J. Cox	1.8	Compared latest business plan projections versus previous versions.
7/25/2022	J. Cox	1.7	Updated business plan assumptions re: customer deposit forecast.
7/25/2022	J. Cox	1.5	Developed bridge analysis comparing FY24 EBITDA to previously distributed versions.
7/25/2022	E. Hengel	1.4	Reviewed balance sheet received from Voyager (A. Prithipaul).
7/25/2022	M. Vaughn	1.3	Reviewed edits to recoveries and asset rebalancing in business model.
7/25/2022	E. Hengel	1.2	Reviewed business plan for additional edits.
7/25/2022	J. Cox	1.2	Updated business plan model balance sheet based on AUM growth.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/25/2022	J. Cox	1.1	Updated business plan presentation in preparation for discussion with WisdomTree.
7/25/2022	M. Vaughn	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: Management partnering presentation.
7/25/2022	M. Renzi	1.0	Met with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: presentation on Management partnering.
7/25/2022	M. Renzi	1.0	Participated in call to discuss business plan with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/25/2022	M. Goodwin	1.0	Participated in call to discuss business plan with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/25/2022	P. Farley	1.0	Participated in call to discuss Voyager business plan with Voyager (S. Ehrlich, A. Prithipaul, E. Psaropoulos).
7/25/2022	E. Hengel	1.0	Participated in call with Voyager (S. Ehrlich, E. Psaropoulos), Moelis (B. Tichenor, C. Morris) re: Management partnering.
7/25/2022	E. Hengel	0.9	Reviewed statistics related to average customer accounts for inclusion in financial projections.
7/25/2022	M. Renzi	0.8	Continued to review business model.
7/25/2022	J. Cox	0.8	Created business plan model support schedule detailing customer deposit assumptions.
7/25/2022	E. Hengel	0.2	Reviewed transaction revenue activity and created subschedule for Voyager (S. Ehrlich).
7/26/2022	E. Hengel	1.9	Provided comments on business plan to BRG (J. Cox, M. Vaughn).
7/26/2022	M. Goodwin	1.9	Updated business plan model.
7/26/2022	M. Renzi	1.8	Reviewed updated business plan projections.
7/26/2022	J. Cox	1.6	Updated business plan projections to reflect latest forecasted transaction spreads.
7/26/2022	J. Cox	1.5	Created business plan support slide for average transaction spread assumptions.
7/26/2022	M. Goodwin	1.4	Continued to update business plan model.
7/26/2022	S. Claypoole	1.3	Reviewed updated business plan model based on revisions made by BRG (J. Cox).
7/26/2022	P. Farley	0.9	Commented on updated version of the business plan model.

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/26/2022	E. Hengel	0.9	Responded to questions from K&E related to business plan.
7/26/2022	P. Farley	0.4	Analyzed updated Voyager balance sheet sent by Company to determine material variances.
7/26/2022	R. Duffy	0.4	Reviewed potential adjustments to business plan presentation.
7/27/2022	J. Cox	2.8	Created business plan scenario based on potential program changes.
7/27/2022	J. Cox	1.9	Reviewed financial implications of potential revenue stream changes.
7/27/2022	J. Cox	1.8	Developed scenario analysis functionality in business plan model.
7/27/2022	M. Renzi	1.7	Reviewed business plan scenario based on potential program changes.
7/27/2022	E. Hengel	1.3	Created alternate scenarios in business plan at request of Counsel.
7/27/2022	J. Cox	1.3	Updated business plan scenario mechanics to ensure forecast accuracy.
7/27/2022	M. Renzi	1.2	Evaluated alternate scenarios in business plan at request of Counsel.
7/27/2022	M. Renzi	1.2	Reviewed updated platform scenario analysis in the business plan.
7/27/2022	J. Cox	1.2	Updated platform scenario analysis in the business plan based on discussion with BRG.
7/27/2022	J. Cox	0.5	Updated business plan assumptions page to reflect latest lending scenario.
7/28/2022	E. Hengel	1.5	Commented on updated business plan for BRG (M. Vaughn).
7/28/2022	M. Vaughn	1.3	Edited business model rewards program projected costs.
7/28/2022	A. Sorial	1.3	Updated all charts/graphics in business plan presentation to reflect changes to model.
7/28/2022	P. Farley	0.9	Commented on to updated business plan.
7/28/2022	E. Hengel	0.9	Reviewed balance sheet activity including posing related questions to BRG (M. Goodwin).
7/28/2022	M. Weinsten	0.9	Reviewed business plan model.
7/29/2022	M. Renzi	1.2	Reviewed updated business plan and provided edits.
7/29/2022	E. Hengel	1.1	Commented on updated business plan for BRG (M. Vaughn).

Date	Professional	Hours	Description
<b>20. Projections/ Business Plan/ Other</b>			
7/29/2022	M. Renzi	1.1	Reviewed business model rewards program projected costs.
7/29/2022	R. Duffy	0.6	Reviewed business plan presentation.
7/29/2022	M. Vaughn	0.4	Edited business model rewards program projected costs.
7/29/2022	R. Duffy	0.4	Provided comments on the business plan assumptions and forecasts.
7/29/2022	M. Vaughn	0.3	Met with Voyager (S. Ehrlich) and K&E (A. Smith, E. Swager, C. Okike) re: UCC discussion.
7/30/2022	M. Vaughn	2.6	Revised business model cost of revenue for estimated loan book composition.
7/30/2022	E. Hengel	0.7	Edited business plan scenarios.
7/30/2022	E. Hengel	0.6	Reviewed updated business plan and provided direction to BRG (M. Vaughn).
7/30/2022	P. Farley	0.4	Analyzed updated 6/30 balance sheet to determine variances to information previously provided.
7/31/2022	J. Cox	2.4	Developed coin-level portfolio allocation analysis in support of business plan.
7/31/2022	A. Sorial	1.4	Updated business plan presentation charts to reflect latest model figures.
7/31/2022	M. Vaughn	0.5	Revised business model cost of revenue for estimated loan book composition.
7/31/2022	J. Cox	0.3	Updated business plan presentation commentary based on latest coin prices.
<b>Task Code Total Hours</b>		<b>627.9</b>	
<b>24. Liquidation Analysis</b>			
7/11/2022	M. Vaughn	2.3	Prepared liquidation analysis for Company.
7/26/2022	M. Vaughn	2.2	Prepared analysis of liquidation recovery for Company.
7/26/2022	M. Vaughn	1.2	Drafted presentation materials re: liquidation analysis.
7/26/2022	E. Hengel	0.9	Developed plan for creation of liquidation analysis.
7/26/2022	M. Renzi	0.9	Reviewed draft presentation materials re: liquidation analysis.
7/26/2022	M. Vaughn	0.8	Continued to prepared analysis of liquidation recovery for Company.

Date	Professional	Hours	Description
<b>24. Liquidation Analysis</b>			
7/27/2022	S. Pal	1.4	Continued to prepare wind-down budget template.
7/27/2022	M. Renzi	1.3	Reviewed wind-down budget template.
7/27/2022	M. Vaughn	1.1	Prepared analysis of liquidation recovery for Company.
7/27/2022	S. Pal	1.1	Reviewed prior BRG wind-down templates.
7/27/2022	S. Pal	0.7	Prepared wind-down budget template.
7/27/2022	M. Vaughn	0.4	Continued to prepare analysis of liquidation recovery for Company.
7/27/2022	S. Pal	0.4	Reviewed existing wind-down analysis.
7/27/2022	M. Vaughn	0.4	Reviewed liquidation analysis scenario assumptions.
7/27/2022	S. Pal	0.4	Reviewed prior BRG wind-down comparables analysis.
7/27/2022	P. Farley	0.2	Corresponded with BRG (S. Pal) re: wind-down analysis.
7/28/2022	S. Pal	2.6	Prepared wind-down budget template.
7/28/2022	M. Renzi	1.2	Evaluated wind-down budget template.
7/28/2022	S. Pal	1.1	Continued to prepare wind-down budget template.
7/29/2022	S. Pal	1.6	Continued to prepare wind-down analysis scenarios 1 through 4.
7/29/2022	S. Pal	1.2	Continued to prepared wind-down analysis scenarios 1 through 4.
7/29/2022	S. Pal	0.7	Prepared wind-down analysis scenarios 1 through 4.
7/29/2022	S. Pal	0.6	Discussed updated liquidation analysis with BRG (M. Vaughn, P. Farley).
7/29/2022	P. Farley	0.6	Held discussion with BRG (M. Vaughn, S. Pal) re: liquidation analysis.
7/29/2022	M. Vaughn	0.6	Participated in call (S. Pal, P. Farley) re: liquidation analysis.
7/29/2022	S. Pal	0.3	Reviewed wind-down analysis open items list from BRG (M. Goodwin).
7/30/2022	S. Pal	2.9	Prepared balance sheet and scenario support summary for wind-down analysis.
7/30/2022	S. Pal	2.3	Continued to prepared balance sheet and scenario support summary for wind-down analysis.
7/30/2022	M. Goodwin	1.2	Developed wind-down budget.



Date	Professional	Hours	Description
<b>24. Liquidation Analysis</b>			
7/30/2022	S. Pal	0.7	Continued to prepared balance sheet and scenario support summary for wind-down analysis.
7/30/2022	S. Pal	0.4	Corresponded with BRG (M. Goodwin) re: wind-down budget time line.
7/30/2022	S. Pal	0.4	Discussed wind-down budget time line with BRG (M. Renzi).
7/30/2022	M. Renzi	0.4	Discussed wind-down budget time line with BRG (S. Pal).
7/30/2022	S. Pal	0.4	Reviewed correspondence regarding wind-down budget preparation.
7/31/2022	S. Pal	2.9	Prepared wind-down analysis scenarios 1 through 4.
7/31/2022	S. Pal	0.9	Continued to prepare wind-down analysis scenarios 1 through 4.
7/31/2022	E. Hengel	0.9	Reviewed wind-down budget detail including providing comments to BRG (S. Pal).
7/31/2022	P. Farley	0.6	Commented on initial draft of wind-down budget.
7/31/2022	M. Vaughn	0.5	Prepared analysis of liquidation recovery for Company.
7/31/2022	P. Farley	0.3	Corresponded with BRG (S. Pal) re: assumptions and scenarios for wind-down analysis.
7/31/2022	P. Farley	0.2	Commented on initial draft of wind-down budget scenario analysis.
<b>Task Code Total Hours</b>		<b>41.2</b>	

<b>27. Plan of Reorganization/ Disclosure Statement</b>			
7/23/2022	M. Renzi	1.0	Participated in call with Moelis (C. Marcus, J. Sussberg, C. Morris) re: Reorganization Plan.
7/23/2022	P. Farley	1.0	Participated in call with Moelis (C. Marcus, J. Sussberg, C. Morris) re: Reorganization Plan.
7/23/2022	M. Vaughn	1.0	Participated in call with Moelis (C. Marcus, J. Sussberg, C. Morris) re: Reorganization Plan.
7/28/2022	M. Vaughn	1.3	Drafted presentation materials for standalone Plan.
<b>Task Code Total Hours</b>		<b>4.3</b>	

<b>31. Planning</b>			
7/6/2022	R. Duffy	1.5	Developed BRG staffing plan between various workstreams.
7/6/2022	P. Farley	0.9	Created draft workstreams and case milestones plan.

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/6/2022	E. Hengel	0.8	Developed BRG staffing plan between various workstreams.
7/6/2022	A. Sorial	0.5	Participated in call with BRG (E. Hengel, P. Farley, A. Sorial, M. Vaughn) to discuss work plan for post-petition workstreams.
7/6/2022	M. Vaughn	0.5	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, A. Sorial) re: case news.
7/6/2022	P. Farley	0.5	Participated in update call with BRG (E. Hengel, M. Renzi, A. Sorial, M. Vaughn).
7/6/2022	M. Renzi	0.5	Participated in update call with BRG (E. Hengel, P. Farley, A. Sorial, M. Vaughn).
7/6/2022	E. Hengel	0.5	Participated in update call with BRG (M. Renzi, P. Farley, A. Sorial, M. Vaughn).
7/7/2022	E. Hengel	1.7	Developed engagement planning document.
7/7/2022	A. Sorial	0.7	Met with BRG (M. Renzi, P. Farley, E. Hengel, M. Vaughn, M. Goodwin, S. Claypoole, S. Kirschman) re: BRG touch-base.
7/7/2022	S. Kirchman	0.7	Participated in a call with BRG (M. Renzi, P. Farley, E. Hengel, M. Vaughn, M. Goodwin, S. Claypoole, A. Sorial) to discuss BRG workstreams.
7/7/2022	P. Farley	0.7	Participated in call with BRG (M. Renzi, E. Hengel, M. Goodwin, S. Kirschman, S. Claypoole, A. Sorial) re: business model and other updates.
7/7/2022	M. Vaughn	0.7	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, M. Goodwin, S. Kirschman, S. Claypoole, A. Sorial) re: business model and other workstream updates.
7/7/2022	M. Goodwin	0.7	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Kirschman, S. Claypoole, A. Sorial) re: business model and other workstream updates.
7/7/2022	S. Claypoole	0.7	Participated in call with BRG (M. Renzi, P. Farley, E. Hengel, M. Vaughn, M. Goodwin, A. Sorial, S. Kirschman) to discuss updated work plan and points of contact by workstream.
7/7/2022	M. Renzi	0.7	Participated in call with BRG (P. Farley, E. Hengel, M. Vaughn, M. Goodwin, A. Sorial, S. Kirschman, S. Claypoole) to discuss updated work plan and points of contact by workstream.
7/7/2022	E. Hengel	0.7	Participated in update call with BRG (M. Renzi, P. Farley, M. Vaughn, M. Goodwin, S. Claypoole, S. Kirschman, A. Sorial).
7/7/2022	M. Renzi	0.6	Discussed engagement planning with BRG (E. Hengel, P. Farley).

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/7/2022	P. Farley	0.6	Discussed engagement planning with BRG (M. Renzi, E. Hengel).
7/7/2022	E. Hengel	0.6	Discussed engagement planning with BRG (M. Renzi, P. Farley).
7/7/2022	R. Duffy	0.6	Reviewed engagement planning.
7/7/2022	M. Renzi	0.6	Reviewed engagement workstream plan.
7/8/2022	E. Hengel	0.6	Developed BRG staffing plan related to business plan and liquidity workstreams.
7/9/2022	E. Hengel	0.8	Developed workstream planning items for BRG.
7/11/2022	M. Renzi	0.5	Met with BRG (B. Duffy, E. Hengel, A. Sorial, M. Vaughn, P. Farley) re: daily touch base.
7/11/2022	A. Sorial	0.5	Met with BRG (B. Duffy, E. Hengel, M. Renzi, P. Farley, B. Duffy) re: daily touch base.
7/11/2022	R. Duffy	0.5	Met with BRG (E. Hengel, M. Renzi, A. Sorial, M. Vaughn, P. Farley) for daily touch base.
7/11/2022	P. Farley	0.5	Met with BRG team (M. Renzi, E. Hengel, M. Vaughn, B. Duffy, A. Sorial) for daily call
7/11/2022	E. Hengel	0.5	Participated in daily call with BRG (B. Duffy, M. Renzi, A. Sorial, M. Vaughn, P. Farley).
7/12/2022	E. Hengel	0.9	Reviewed engagement work plan and staffing issues.
7/12/2022	M. Vaughn	0.5	Met with BRG (E. Hengel, M. Renzi, S. Claypoole, P. Farley, B. Duffy) re: work plan.
7/12/2022	M. Renzi	0.5	Met with BRG (E. Hengel, M. Vaughn, S. Claypoole, P. Farley, B. Duffy) re: case updates.
7/12/2022	S. Claypoole	0.5	Participated in call with BRG (M. Renzi, P. Farley, E. Hengel, M. Vaughn, B. Duffy) to discuss updated work plan.
7/12/2022	P. Farley	0.5	Participated in call with BRG (M. Renzi, S. Claypoole, E. Hengel, M. Vaughn, B. Duffy) to discuss updated work plan.
7/12/2022	E. Hengel	0.5	Participated in daily call with BRG (M. Renzi, S. Claypoole, P. Farley, M. Vaughn, B. Duffy).
7/12/2022	R. Duffy	0.5	Participated in daily call with BRG team.
7/13/2022	M. Vaughn	0.6	Met with BRG (E. Hengel, B. Duffy) re: case status.

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/13/2022	E. Hengel	0.6	Participated in call with BRG (B. Duffy, M. Vaughn) re: case updates.
7/13/2022	R. Duffy	0.6	Participated in call with BRG (E. Hengel, M. Vaughn) regarding case status.
7/14/2022	M. Vaughn	0.5	Met with BRG (P. Farley, E. Hengel) re: case updates.
7/14/2022	P. Farley	0.5	Participated in call with BRG (M. Vaughn, E. Hengel) regarding case workstreams.
7/14/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Vaughn) regarding case developments.
7/14/2022	P. Farley	0.2	Reviewed open motions list to add to work plan/tracker.
7/15/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Renzi, M. Goodwin, M. Vaughn, S. Claypoole) to discuss work plan.
7/15/2022	M. Renzi	0.5	Participated in call with BRG (P. Farley, E. Hengel, M. Goodwin, M. Vaughn, S. Claypoole, L. Klaff) to discuss work plan.
7/15/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Goodwin, L. Klaff, S. Claypoole) to discuss work plan.
7/15/2022	S. Claypoole	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Goodwin, M. Vaughn) to discuss work plan.
7/15/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Goodwin, M. Vaughn, S. Claypoole) to review workstreams.
7/15/2022	M. Goodwin	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Vaughn, S. Claypoole) to discuss work plan.
7/15/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Renzi, M. Goodwin, M. Vaughn, S. Claypoole) to discuss work plan.
7/18/2022	P. Farley	0.6	Commented on update BRG work plan.
7/18/2022	G. Fredrick	0.5	Participated in an internal call with the BRG team (M. Renzi, P. Farley, M. Goodwin, L. Klaff, E. Hengel) to review business plan and cash flow workplans.
7/18/2022	M. Goodwin	0.5	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, L. Klaff) to discuss work plan status.
7/18/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Goodwin) to discuss work plan status.
7/18/2022	E. Hengel	0.5	Participated in daily update call with BRG (M. Renzi, P. Farley, M. Goodwin, L. Klaff).

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/18/2022	M. Renzi	0.5	Participated in daily update call with BRG (P. Farley, E. Hengel, M. Goodwin, L. Klaff).
7/18/2022	P. Farley	0.5	Participated in daily update call with BRG (M. Renzi, E. Hengel, M. Goodwin, L. Klaff).
7/18/2022	J. Cox	0.5	Reviewed daily project plan and task status tracker.
7/18/2022	P. Farley	0.3	Reviewed BRG work plan.
7/19/2022	S. Claypoole	0.5	Participated in a call with BRG (M. Renzi, P. Farley, E. Hengel, M. Goodwin, J. Cox, L. Klaff) to discuss outstanding items including master vendor list.
7/19/2022	G. Fredrick	0.5	Participated in an internal call with the BRG team (M. Renzi, P. Farley, E. Hengel, M. Goodwin, S. Claypoole, L. Klaff) to review business plan and cash flow.
7/19/2022	M. Goodwin	0.5	Participated in BRG call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff, J. Cox) to discuss work plan status.
7/19/2022	M. Renzi	0.5	Participated in call with BRG (M. Goodwin, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff, J. Cox) to discuss work plan status.
7/19/2022	M. Vaughn	0.5	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, M. Goodwin, S. Claypoole, L. Klaff, J. Cox) re: business plan, vendors.
7/19/2022	L. Klaff	0.5	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, M. Goodwin, J. Cox) to discuss outstanding items.
7/19/2022	P. Farley	0.5	Participated in daily BRG update call with BRG (M. Renzi, E. Hengel, M. Goodwin, J. Cox, S. Claypoole, L. Klaff, J. Cox).
7/19/2022	J. Cox	0.5	Participated in daily BRG update call with BRG (M. Renzi, P. Farley, E. Hengel, M. Goodwin, S. Claypoole, L. Klaff).
7/19/2022	E. Hengel	0.5	Participated in daily BRG update call with BRG (M. Renzi, P. Farley, M. Goodwin, J. Cox, S. Claypoole, L. Klaff).
7/19/2022	P. Farley	0.3	Held discussion with BRG (M. Vaughn, M. Renzi) re: updated to BRG business model exhibits.
7/19/2022	P. Farley	0.3	Prepared comments on updated work plan for BRG (M. Vaughn).
7/20/2022	E. Hengel	0.7	Assessed staffing roles and responsibilities.
7/20/2022	R. Duffy	0.7	Evaluated staffing roles and responsibilities.

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/20/2022	G. Fredrick	0.6	Participated in an internal call with the BRG team (M. Renzi, E. Hengel, P. Farley, M. Vaughn) to review business plan and cash flow
7/20/2022	M. Vaughn	0.6	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, J. Cox) re: business plan, SOFA/SOAL.
7/20/2022	J. Cox	0.6	Participated in daily BRG update call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn).
7/20/2022	E. Hengel	0.6	Participated in daily BRG update call with BRG (M. Renzi, M. Vaughn, P. Farley, J. Cox).
7/20/2022	P. Farley	0.6	Participated in daily BRG update call with BRG (M. Renzi, E. Hengel, M. Vaughn, J. Cox).
7/20/2022	M. Renzi	0.6	Participated in update call with BRG (M. Vaughn, E. Hengel, P. Farley, J. Cox) re: business plan, SOFA/SOAL.
7/21/2022	G. Fredrick	0.5	Participated in an internal call with the BRG team (P. Farley, M. Renzi, E. Hengel, L. Klaff, S. Claypoole) to review business plan and cash flow
7/21/2022	P. Farley	0.5	Participated in call with BRG (E. Hengel, M. Renzi, J. Cox, S. Claypoole, L. Klaff) to align workstreams.
7/21/2022	M. Renzi	0.5	Participated in call with BRG (P. Farley, E. Hengel, J. Cox, S. Claypoole, L. Klaff) to align workstreams.
7/21/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, J. Cox, S. Claypoole) to align workstreams.
7/21/2022	S. Claypoole	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, L. Klaff, J. Cox) to align workstreams.
7/21/2022	J. Cox	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, L. Klaff, S. Claypoole) to align workstreams.
7/21/2022	E. Hengel	0.5	Participated in call with BRG (P. Farley, M. Renzi, J. Cox, S. Claypoole, L. Klaff) to align workstreams.
7/22/2022	M. Vaughn	0.7	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, J. Cox, L. Klaff, M. Goodwin, S. Claypoole)) re: business plan, customer claims.
7/22/2022	L. Klaff	0.7	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, J. Cox, M. Vaughn, M. Goodwin, S. Claypoole) to discuss workstreams.
7/22/2022	P. Farley	0.7	Participated in daily update call with BRG (M. Renzi, E. Hengel, M. Vaughn, J. Cox, L. Klaff, M. Goodwin, S. Claypoole).
7/22/2022	J. Cox	0.7	Participated in daily update call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, L. Klaff, M. Goodwin, S. Claypoole).

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/22/2022	E. Hengel	0.7	Participated in daily update call with BRG (M. Renzi, M. Vaughn, P. Farley, J. Cox, L. Klaff, M. Goodwin, S. Claypoole).
7/22/2022	M. Renzi	0.7	Participated in daily update call with BRG (M. Vaughn, E. Hengel, P. Farley, J. Cox, L. Klaff, M. Goodwin, S. Claypoole).
7/22/2022	S. Claypoole	0.6	Participated in a portion of a call with BRG (M. Vaughn, E. Hengel, P. Farley, J. Cox, L. Klaff, M. Goodwin, S. Renzi) to discuss coin prices and workstreams.
7/22/2022	M. Goodwin	0.6	Participated in a portion of update call with BRG (M. Vaughn, E. Hengel, P. Farley, J. Cox, L. Klaff, M. Renzi, S. Claypoole).
7/24/2022	M. Renzi	0.2	Discussed case issues related to M&A diligence with BRG (E. Hengel).
7/24/2022	E. Hengel	0.2	Discussed case issues related to M&A diligence with BRG (M. Renzi).
7/25/2022	M. Vaughn	0.9	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley) re: business plan, customer claims.
7/25/2022	M. Renzi	0.9	Participated in daily BRG update call with (E. Hengel, M. Vaughn, P. Farley).
7/25/2022	P. Farley	0.9	Participated in daily BRG update call with (M. Renzi, M. Vaughn, E. Hengel).
7/25/2022	E. Hengel	0.9	Participated in daily BRG update call with (M. Renzi, M. Vaughn, P. Farley).
7/25/2022	A. Singh	0.5	Participated in part of daily update call with BRG (M. Vaughn, E. Hengel, M. Renzi, P. Farley).
7/25/2022	J. Cox	0.5	Reviewed daily project plan and task status tracker.
7/25/2022	E. Hengel	0.4	Assessed staffing roles and responsibilities.
7/26/2022	S. Claypoole	0.5	Participated in a call with BRG (P. Farley, M. Renzi, E. Hengel, M. Vaughn, L. Klaff) to discuss business plan and bankruptcy administration tasks.
7/26/2022	G. Fredrick	0.5	Participated in an internal call with the BRG team (P. Farley, M. Renzi, M. Vaughn, E. Hengel, S. Claypoole, L. Klaff) to review next steps on various workstreams.
7/26/2022	M. Renzi	0.5	Participated in call with BRG (P. Farley, M. Vaughn, E. Hengel, S. Claypoole, L. Klaff) to align on workstreams.
7/26/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, S. Claypoole, L. Klaff) to align on workstreams.

Date	Professional	Hours	Description
<b>31. Planning</b>			
7/26/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, S. Claypoole, M. Vaughn) to align on workstreams.
7/26/2022	P. Farley	0.5	Participated in daily update call with BRG (E. Hengel, M. Renzi, M. Vaughn, S. Claypoole, L. Klaff).
7/26/2022	E. Hengel	0.5	Participated in daily update call with BRG (P. Farley, M. Renzi, M. Vaughn, S. Claypoole, L. Klaff).
7/26/2022	J. Cox	0.5	Reviewed daily project plan and task status tracker.
7/27/2022	G. Fredrick	0.5	Participated in an internal call with the BRG team (P. Farley, M. Renzi, E. Hengel, M. Vaughn, L. Klaff) regarding case update and workstream status.
7/27/2022	L. Klaff	0.5	Participated in call with BRG (. Farley, M. Renzi, E. Hengel, M. Vaughn, J. Cox) to discuss to-do's/work plan.
7/27/2022	M. Vaughn	0.5	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, L. Klaff, J. Cox) re: workstreams.
7/27/2022	M. Renzi	0.5	Participated in call with BRG (P. Farley, E. Hengel, M. Vaughn, L. Klaff, J. Cox) to discuss workstreams.
7/27/2022	J. Cox	0.5	Participated in call with BRG (P. Farley, M. Renzi, E. Hengel, M. Vaughn, L. Klaff) re: project plan and task status.
7/27/2022	P. Farley	0.5	Participated in daily update call with BRG (E. Hengel, M. Renzi, M. Vaughn, L. Klaff, J. Cox).
7/27/2022	E. Hengel	0.5	Participated in daily update call with BRG (P. Farley, M. Renzi, M. Vaughn, L. Klaff, J. Cox).
7/28/2022	S. Claypoole	0.8	Participated in a call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Pal, L. Klaff) to discuss outstanding UCC requests.
7/28/2022	G. Fredrick	0.8	Participated in an internal call with the BRG team (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Pal, L. Klaff) to review UCC data requests.
7/28/2022	M. Renzi	0.8	Participated in call with BRG (M. Renzi) re: workstreams.
7/28/2022	P. Farley	0.8	Participated in call with BRG (M. Renzi, E. Hengel, L. Klaff, M. Vaughn, S. Pal, S. Claypoole) to discuss to-do's/work plan.
7/28/2022	L. Klaff	0.8	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Pal, S. Claypoole) to discuss to-do's/work plan.
7/28/2022	M. Vaughn	0.8	Participated in call with BRG (M. Renzi, E. Hengel, P. Farley, S. Pal, S. Claypoole, L. Klaff) re: workstreams.



Date	Professional	Hours	Description
<b>31. Planning</b>			
7/28/2022	P. Farley	0.8	Participated in daily BRG team meeting (P. Farley) re: workstreams and case updates.
7/28/2022	S. Pal	0.8	Participated in daily status meeting with BRG (M. Renzi, E. Hengel, P. Farley, M. Vaughn, S. Claypoole, L. Klaff).
7/28/2022	S. Claypoole	0.7	Reviewed internal work plan based on new workstreams.
<b>Task Code Total Hours</b>		<b>74.2</b>	
<b>32. Document Review</b>			
7/6/2022	P. Farley	0.3	Reviewed updated tax exhibit.
7/7/2022	A. Sorial	2.6	Created an index outlining location, description, and file names of all documents in all data rooms.
7/10/2022	M. Renzi	0.4	Reviewed information on crypto assets.
7/12/2022	R. Duffy	1.1	Reviewed materials on crypto market update and bank withdrawals.
7/13/2022	P. Farley	1.6	Reviewed motions and other court documents re: post-petition caps on payments and requirements.
7/13/2022	M. Renzi	1.3	Reviewed motions and other relevant court documents.
7/13/2022	E. Hengel	1.1	Reviewed motions and other Court documents.
7/13/2022	P. Farley	0.3	Reviewed motion summary that outlines key aspects of filed motions.
7/14/2022	E. Hengel	1.1	Reviewed motions and other Court documents.
7/14/2022	M. Weinsten	0.8	Reviewed case documents from first day hearing.
7/15/2022	L. Klaff	1.9	Reviewed docket for first day motions and any new corresponding updates.
7/15/2022	E. Hengel	1.3	Reviewed motions and other Court documents.
7/15/2022	L. Klaff	1.1	Reviewed loan contracts/documents in the data room.
7/15/2022	M. Renzi	1.0	Reviewed motions and other Court documents.
7/15/2022	L. Klaff	0.9	Reviewed Company's investor presentation in data room for information on the Voyager platform.
7/15/2022	P. Farley	0.8	Reviewed third party diligence list to determine data available for response.

Date	Professional	Hours	Description
<b>32. Document Review</b>			
7/15/2022	M. Vaughn	0.4	Reviewed third-party diligence requests.
7/16/2022	M. Renzi	0.8	Reviewed motions and other Court documents.
7/17/2022	E. Hengel	1.3	Reviewed motions and other Court documents.
7/17/2022	M. Renzi	0.9	Continued to review motions and other Court documents.
7/18/2022	L. Klaff	1.9	Reviewed legal documents in the data room in order to provide response to data request.
7/18/2022	E. Hengel	1.3	Reviewed motions and other Court filings.
7/18/2022	L. Klaff	1.2	Reviewed metrics on crypto competitor list to create analysis.
7/19/2022	P. Farley	1.3	Reviewed motions and other Court filings.
7/19/2022	M. Goodwin	1.2	Reviewed data room and related updated data request list.
7/19/2022	E. Hengel	1.2	Reviewed motions and other Court filings.
7/19/2022	E. Hengel	0.9	Reviewed motions and other Court filings.
7/19/2022	M. Vaughn	0.4	Researched diligence items for third parties.
7/20/2022	E. Hengel	1.7	Reviewed motions and other Court filings.
7/20/2022	P. Farley	1.4	Reviewed Voyager motions and other Court filings.
7/20/2022	P. Farley	0.6	Reviewed list of proposed motions and other Court filings in preparation for update call with professionals.
7/21/2022	E. Hengel	1.7	Reviewed motions and other Court filings.
7/21/2022	P. Farley	1.1	Reviewed Voyager motions and other Court filings.
7/21/2022	R. Duffy	0.8	Reviewed Ehrlich declaration and other Court filings.
7/22/2022	E. Hengel	1.7	Reviewed motions and other Court filings.
7/22/2022	R. Duffy	1.1	Reviewed Dermont declaration and other Court filings.
7/24/2022	E. Hengel	1.3	Reviewed motions and other Court filings.
7/25/2022	R. Duffy	1.1	Reviewed wage motion and other Court filings.
7/25/2022	E. Hengel	0.9	Reviewed motions and other Court filings.

Date	Professional	Hours	Description
<b>32. Document Review</b>			
7/26/2022	E. Hengel	1.3	Reviewed motions and other Court filings.
7/26/2022	P. Farley	0.9	Reviewed Voyager motions and other Court filings.
7/26/2022	A. Sorial	0.9	Updated data room index with latest files collected during diligence request workstream.
7/27/2022	P. Farley	1.2	Reviewed motions and other Court filings.
7/27/2022	P. Farley	0.3	Reviewed updated diligence tracker to ensure all data requests were in process.
7/29/2022	E. Hengel	1.4	Reviewed motions and other Court filings.
7/30/2022	E. Hengel	0.6	Reviewed newly filed motions and other Court filings.
7/31/2022	E. Hengel	1.4	Reviewed motions and other Court filings in connection with document requests and sale process.
7/31/2022	S. Pal	1.4	Reviewed Voyager first day motions filed.
<b>Task Code Total Hours</b>		<b>53.2</b>	
<b>34. Customer Management/ Retention</b>			
7/6/2022	P. Farley	0.3	Corresponded with Voyager (L. Sanchez) re: customer list.
7/6/2022	P. Farley	0.2	Corresponded with Voyager (L. Sanchez) re: customer list.
7/7/2022	M. Vaughn	0.8	Reviewed Voyager financials for profitability of customer rewards program.
7/7/2022	P. Farley	0.6	Analyzed data on debit card usage to determine historical spend.
7/7/2022	M. Vaughn	0.6	Continued to review Voyager financials for profitability of customer rewards program.
7/7/2022	M. Renzi	0.5	Participated in a call to discuss the Voyager debit card with Voyager (A. Prithipaul E. Psaropoulos G. Hanshe) and K&E (C. Okike, A. Smith, C. Terry).
7/7/2022	S. Kirchman	0.5	Participated in a call to discuss the Voyager debit card with Voyager (A. Prithipaul E. Psaropoulos G. Hanshe) and K&E (C. Okike, A. Smith, C. Terry).
7/7/2022	P. Farley	0.5	Participated in call to discuss Voyager debit card activity with BRG (E. Hengel, S. Kirschman), K&E (C. Okike, A. Smith) and Voyager (D. Costantino).

Date	Professional	Hours	Description
<b>34. Customer Management/ Retention</b>			
7/7/2022	E. Hengel	0.5	Participated in call to discuss Voyager debit card activity with BRG (P. Farley, S. Kirschman), K&E (C. Okike, A. Smith) and Voyager (D. Costantino).
7/7/2022	M. Goodwin	0.4	Discussed ACH auto-debits with Voyager (J. Brosnahan, A. Prithipaul) and K&E (E. Clark, A. Smith).
7/7/2022	M. Renzi	0.4	Held a call to discuss auto ACH/debits with Voyager (A. Prithipaul, E. Psaropoulos, G. Hanshe).
7/7/2022	S. Kirchman	0.4	Participated in a call to discuss auto ACH/debits with Voyager (A. Prithipaul, E. Psaropoulos, G. Hanshe).
7/7/2022	P. Farley	0.4	Participated in call to discuss ACH auto-debits with Voyager (J. Brosnahan), K&E (C. Okike, A. Smith).
7/7/2022	E. Hengel	0.4	Participated in call to discuss ACH auto-debits with Voyager (J. Brosnahan), K&E (C. Okike, A. Smith).
7/7/2022	M. Vaughn	0.4	Participated in call with BRG (M. Renzi) re: Voyager rewards program.
7/7/2022	M. Renzi	0.4	Participated in call with BRG (M. Vaughn) re: Voyager rewards program.
7/7/2022	P. Farley	0.4	Participated in call with Voyager (D. Constantino) regarding cap on card transactions.
7/11/2022	P. Farley	0.2	Corresponded with Voyager (G. Hanshe) re: customer list.
7/12/2022	P. Farley	1.1	Analyzed Voyager customer base and holdings in preparation for meeting with Management.
7/12/2022	P. Farley	0.6	Developed controls and daily update to manage unauthorized deposit/ACHs.
7/12/2022	P. Farley	0.2	Corresponded with Voyager (G. Hanshe) re: unauthorized deposits/ACHs.
7/13/2022	M. Goodwin	1.2	Analyzed negative crypto balances.
7/13/2022	M. Goodwin	1.2	Prepared letters to customers and banks re: ACH chargebacks.
7/13/2022	M. Renzi	0.9	Reviewed negative crypto balances model.
7/13/2022	M. Goodwin	0.7	Discussed negative crypto balances with Voyager (A. Prithipaul, J. Brosnahan, R. Whooley) and K&E (A. Smith, N. Sauer).
7/13/2022	P. Farley	0.7	Participated in discussion re: negative crypto balances with Voyager (A. Prithipaul, J. Brosnahan, R. Whooley) and K&E (A. Smith, N. Sauer).

Date	Professional	Hours	Description
<b>34. Customer Management/ Retention</b>			
7/13/2022	P. Farley	0.2	Analyzed ACH operations document in anticipation of sending notices to banks and customers.
7/13/2022	P. Farley	0.1	Corresponded with Voyager Management re: ACH withdrawals.
7/14/2022	G. Fredrick	2.0	Researched addresses of the banks involved in ACH fraud transactions for noticing.
7/14/2022	M. Goodwin	1.0	Discussed urgent customer action motion with K&E (N. Sauer, A. Smith) and Voyager (G. Hanshe, D. Brosgol).
7/14/2022	M. Renzi	1.0	Participated in call to discuss customer action motion with K&E (N. Sauer, A. Smith) and Voyager (G. Hanshe, D. Brosgol).
7/14/2022	P. Farley	0.9	Analyzed updated unauthorized ACH withdrawals in preparation for discussion with Management.
7/14/2022	M. Haverkamp	0.9	Prepared letters to vendors regarding ACH transactions.
7/14/2022	P. Farley	0.7	Reviewed analysis of addresses of the banks involved in ACH fraud transactions for noticing.
7/14/2022	M. Goodwin	0.6	Analyzed daily ACH return trends.
7/14/2022	P. Farley	0.5	Held discussion with Stretto (L. Sanchez) re: processing bank letters for unauthorized ACH withdrawals.
7/14/2022	M. Vaughn	0.5	Participated in partial call with Voyager (G. Hanshe) and K&E (N. Sauer, C. Okike) re: urgent customer actions.
7/14/2022	P. Farley	0.4	Held discussion with Voyager (K. Cronin) re: process/bank letters for unauthorized ACH withdrawals.
7/14/2022	P. Farley	0.3	Analyzed list of accounts that have opted out of rewards program and corresponding account value.
7/14/2022	P. Farley	0.2	Corresponded with K&E re: bank letters for unauthorized ACH withdrawals.
7/14/2022	P. Farley	0.1	Reviewed customer information in preparation for discussion/correspondence with Management re: customer segmentation.
7/15/2022	P. Farley	0.9	Analyzed updated segmented list of top customers provided by Voyager (K. Cronin).
7/15/2022	P. Farley	0.4	Updated excel support filed for ACH fraud letters data in preparation for distribution to Stretto.

Date	Professional	Hours	Description
<b>34. Customer Management/ Retention</b>			
7/15/2022	P. Farley	0.3	Commented on re: ACH Fraud Letters prior to sending out to banks and customers.
7/16/2022	P. Farley	0.2	Analyzed a customer agreements for a particular Voyager relationship.
7/18/2022	P. Farley	1.1	Analyzed existing customer list to determine coin holdings by customer.
7/19/2022	P. Farley	0.2	Held follow-up discussion with Voyager (K. Cronin) unauthorized debit forms with respect to fraudulent chargebacks.
7/20/2022	J. Cox	2.4	Prepared analysis summarizing account-level customer data.
7/20/2022	E. Hengel	1.1	Reviewed customer account metrics for estimation of account size and expected attrition.
7/20/2022	M. Renzi	0.6	Reviewed customer account metrics.
7/20/2022	P. Farley	0.2	Corresponded with Voyager team re: ACH chargeback process.
7/21/2022	P. Farley	0.7	Analyzed customer data to determine assumptions in business plan.
7/21/2022	P. Farley	0.6	Analyzed and compared customer balance information on 6/30 balance sheet versus additional data received by company.
7/22/2022	P. Farley	0.9	Analyzed updated customer data provided by company to determine usability of data.
7/22/2022	M. Vaughn	0.6	Reviewed analysis of customer crypto positions.
7/22/2022	P. Farley	0.4	Held discussion with Voyager (J. Zatkos) re: fraudulent ACH charges follow-up.
7/23/2022	R. Unnikrishnan	2.8	Created data model to analyze user-level account data.
7/23/2022	A. Singh	2.7	Performed analysis using SQL to review customer asset information based on coin price.
7/23/2022	A. Singh	2.4	Performed data normalization and aggregation exercise using SQL queries to analyze customer crypto positions.
7/23/2022	A. Singh	2.1	Reviewed customer asset information to understand crypto positions.
7/23/2022	M. Renzi	1.6	Reviewed user level account data analysis model.
7/23/2022	R. Unnikrishnan	0.6	Analyzed customer token data.
7/23/2022	R. Unnikrishnan	0.6	Analyzed user-level account data.

Date	Professional	Hours	Description
<b>34. Customer Management/ Retention</b>			
7/23/2022	A. Singh	0.5	Developed data model to support customer crypto positions.
7/23/2022	A. Singh	0.3	Assembled results from SQL queries regarding customer asset positions into consumable reports.
7/24/2022	R. Unnikrishnan	1.0	Continued to analyze customer token data.
7/24/2022	R. Unnikrishnan	1.0	Created database for user account and customer token data.
7/24/2022	R. Unnikrishnan	1.0	Developed script to populate the database with user and customer token data.
7/24/2022	M. Renzi	0.6	Reviewed customer token data.
7/25/2022	A. Singh	2.5	Reviewed customer asset information to understand crypto positions.
7/25/2022	J. Cox	2.2	Reviewed daily historical customer deposit data.
7/25/2022	J. Cox	1.3	Continued to review historical customer deposit data.
7/25/2022	M. Vaughn	1.2	Reviewed average customer account values.
7/25/2022	M. Renzi	1.1	Reviewed net crypto exposure model.
7/25/2022	J. Cox	0.9	Developed analysis summarizing customer deposit trends.
7/25/2022	M. Renzi	0.9	Provided edits to analysis summarizing customer deposit trends.
7/26/2022	A. Singh	2.2	Performed data normalization and aggregation exercise to customer crypto balances.
7/26/2022	A. Singh	1.8	Performed analysis related to calculation of customer crypto balances by user group type.
7/27/2022	S. Kirchman	2.8	Analyzed individual account data to begin rewards opt out analysis.
7/27/2022	S. Kirchman	2.8	Continued to analyze individual account data to begin rewards opt out analysis.
7/27/2022	A. Singh	2.1	Performed data normalization exercise related to calculation of customer crypto balances.
7/27/2022	A. Singh	1.9	Continued to perform analysis related to calculation of customer crypto balances by user group type.
7/27/2022	M. Renzi	0.7	Reviewed rewards opt out analysis.
7/27/2022	M. Renzi	0.6	Held call with Voyager (G. Hanshe) and K&E (C. Marcus) to discuss customer opt-outs.

Date	Professional	Hours	Description
<b>34. Customer Management/ Retention</b>			
7/27/2022	S. Kirchman	0.6	Met with Voyager (G. Hanshe) and K&E (C. Marcus) to discuss customer opt-outs.
7/28/2022	A. Singh	2.8	Continued to perform analysis related to calculation of customer crypto balances.
7/28/2022	A. Singh	2.3	Performed a data normalization exercise to related to calculation of customer crypto balances.
7/28/2022	A. Singh	1.3	Reviewed customer asset information along with daily prices per coin.
7/28/2022	A. Singh	1.1	Developed data model to support customer crypto current positions.
7/28/2022	M. Goodwin	0.7	Analyzed customer crypto balances by coin.
7/28/2022	A. Singh	0.5	Assembled results from queries related to customer crypto balances into consumable reports.
7/28/2022	P. Farley	0.2	Reviewed summarized customer data by user group.
7/28/2022	P. Farley	0.2	Reviewed UCC analysis and write up for Negative Crypto analysis.
7/29/2022	M. Goodwin	1.0	Corresponded with Voyager (K. Cronin, G. Hanshe) and K&E (N. Sauer) re: negative crypto balances.
7/29/2022	M. Goodwin	0.9	Analyzed historical customer crypto and fiat payable balances.
7/29/2022	P. Farley	0.2	Commented on customer balance analysis for UCC.
<b>Task Code Total Hours</b>		<b>88.5</b>	

**36. Operation Management**

7/6/2022	S. Kirchman	2.4	Continued to analyze financial information relating to cryptocurrency AUM in FY 22.
7/6/2022	M. Renzi	2.3	Analyzed financial data on crypto assets held by the company.
7/6/2022	M. Renzi	2.1	Continued to analyze financial data on crypto assets held by the company.
7/6/2022	S. Kirchman	2.0	Analyzed financial information relating to cryptocurrency AUM in FY 22.
7/6/2022	M. Goodwin	1.8	Analyzed staking/lending rewards by coin.
7/6/2022	S. Kirchman	1.7	Continued to perform financial analysis relating to Cryptocurrency AUM in FY22.



Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/6/2022	M. Goodwin	1.4	Discussed analysis of crypto assets held versus loaned with BRG (E. Hengel).
7/6/2022	E. Hengel	1.4	Met with BRG (M. Goodwin) re: analysis of assets held versus loaned.
7/6/2022	E. Hengel	0.8	Corresponded via email with BRG (A. Sorial, M. Goodwin) regarding pending tax items, cash activity, and other case items.
7/6/2022	P. Farley	0.4	Analyzed list of loans outstanding to parties.
7/6/2022	P. Farley	0.3	Analyzed daily cash disbursements.
7/7/2022	M. Goodwin	1.8	Analyzed updated Voyager crypto asset balances by coin.
7/7/2022	M. Vaughn	1.1	Developed analysis of historical Voyager operating costs.
7/7/2022	M. Goodwin	0.7	Bifurcated coin balances by crypto held versus lent.
7/7/2022	P. Farley	0.5	Discussed status of loans issued with Moelis (C. Morris) and BRG (E. Hengel, M. Renzi).
7/7/2022	M. Renzi	0.5	Discussed status of loans issued with Moelis (C. Morris) and BRG (E. Hengel, P. Farley).
7/7/2022	E. Hengel	0.5	Discussed status of loans issued with Moelis (C. Morris) and BRG (P. Farley, M. Renzi).
7/7/2022	M. Goodwin	0.4	Discussed Alameda facility with Moelis (C. Morris).
7/8/2022	S. Kirchman	2.5	Analyzed financial information relating to Cryptocurrency assets staked and lent in FY22.
7/8/2022	G. Fredrick	2.3	Prepared analysis of historical coin prices of top 10 coins held by Voyager.
7/8/2022	S. Kirchman	1.4	Continued to analyze financial information relating to Cryptocurrency assets staked and lent in FY22.
7/8/2022	M. Goodwin	1.4	Reviewed third-party lending agreements.
7/8/2022	M. Goodwin	1.2	Developed a template for daily invoice review and payment approval.
7/8/2022	E. Hengel	0.9	Determined prioritization of workstreams related to treasury/crypto requests for Company.
7/8/2022	M. Renzi	0.9	Provided comments on initial crypto asset analysis.
7/8/2022	E. Hengel	0.9	Updated treasury/crypto requests for Company.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/8/2022	R. Duffy	0.8	Reviewed analysis of historical coin prices of top 10 coins held by Voyager.
7/8/2022	R. Duffy	0.8	Reviewed Cryptocurrency assets staked and lent in FY22.
7/8/2022	S. Claypoole	0.6	Reviewed analysis on historical coin prices for coins held by Voyager.
7/8/2022	P. Farley	0.3	Analyzed interest receivable cadence re: loan balances and payment timing.
7/8/2022	M. Goodwin	0.3	Reviewed communications from Silvergate and BMO banking institutions re: bank account status.
7/9/2022	S. Kirchman	1.8	Analyzed cryptocurrencies under management relating to the business plan.
7/9/2022	S. Kirchman	1.5	Formulated a model to forecast assets under management.
7/9/2022	P. Farley	0.9	Analyzed Voyager coin positions as of the petition date.
7/9/2022	S. Kirchman	0.8	Continued to analyze cryptocurrency assets under management relating to the business plan.
7/12/2022	E. Hengel	1.4	Reviewed treasury activity and related files.
7/12/2022	P. Farley	0.9	Analyzed updated accounts payable balances as of the filing date.
7/12/2022	M. Goodwin	0.7	Discussed AP processes with Voyager (W. Chan).
7/12/2022	E. Hengel	0.5	Participated in Voyager operations call with Voyager (G. Hanshe) and K&E (C. Okike).
7/12/2022	M. Renzi	0.5	Participated in Voyager operations call with Voyager (G. Hanshe) and K&E (C. Okike).
7/12/2022	P. Farley	0.4	Held discussion with Voyager (W. Chan) re: updates to accounts payable balances as of the filing date.
7/12/2022	A. Sorial	0.4	Updated treasury crypto lending/staking model with subtotals.
7/12/2022	P. Farley	0.2	Held discussion with Voyager (W. Chan) re: additional invoices not yet entered into system.
7/13/2022	A. Sorial	1.8	Integrated automation into treasury crypto lending/staking model with regards to loans and their close dates.
7/13/2022	E. Hengel	1.5	Provided comments to BRG (M. Goodwin) for crypto holdings analysis.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/13/2022	P. Farley	0.8	Analyzed payments made in Crypto to marketing partners/sponsors/influencers/awards/customers in the last year.
7/13/2022	M. Renzi	0.8	Analyzed staking/lending facets of the business.
7/13/2022	M. Renzi	0.7	Provided comments on crypto AUM model.
7/13/2022	P. Farley	0.6	Held discussion with Voyager legal department re: disclosure of certain marketing partnerships and financial terms.
7/13/2022	M. Goodwin	0.4	Corresponded with Voyager (J. Cabezas) re: weekly payroll funding.
7/14/2022	S. Kirchman	2.6	Prepared analysis on cryptocurrency positions for meeting with Voyager team.
7/14/2022	M. Goodwin	2.2	Analyzed Voyager crypto position by coin.
7/14/2022	M. Goodwin	1.8	Analyzed treasury crypto position.
7/14/2022	E. Hengel	1.7	Edited net crypto position analysis to assess coverage by coin type.
7/14/2022	A. Sorial	1.6	Calculated interest accruals by counterparty in treasury crypto model.
7/14/2022	E. Hengel	1.4	Provided comments to BRG (M. Goodwin) for crypto holdings analysis.
7/14/2022	M. Renzi	1.3	Reviewed Voyager crypto position by coin.
7/14/2022	M. Renzi	0.9	Reviewed treasury crypto position.
7/14/2022	M. Renzi	0.7	Edited net crypto position analysis by coin type.
7/14/2022	E. Hengel	0.7	Participated in call with Voyager (G. Hanshe) and K&E (A. Smith) to discuss operational issues.
7/14/2022	R. Duffy	0.7	Reviewed Voyager crypto position by coin.
7/14/2022	P. Farley	0.5	Commented on draft motion seeking authority to engage in the various cryptocurrency transactions.
7/14/2022	E. Hengel	0.5	Participated in call to discuss regulatory issues with Voyager (D. Brosgol, S. Ehrlich), Moelis (M. DiYanni, M. Mestayer) and BRG (M. Renzi).
7/14/2022	M. Renzi	0.5	Participated in call to discuss regulatory issues with Voyager (D. Brosgol, S. Ehrlich), Moelis (M. DiYanni, M. Mestayer).
7/15/2022	M. Goodwin	1.8	Continued to analyze crypto balances per latest treasury reporting.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/15/2022	M. Goodwin	1.7	Reviewed invoices received for payment to determine prepetition versus post-petition balances.
7/15/2022	M. Goodwin	1.4	Analyzed collateral held by Voyager.
7/15/2022	M. Goodwin	1.2	Analyzed net crypto position by coin.
7/15/2022	E. Hengel	1.1	Prepared net crypto position analysis for distribution to Voyager (A. Prithipaul, E. Psaropoulos) with key questions identified.
7/15/2022	M. Renzi	1.1	Reviewed net crypto position by coin.
7/15/2022	R. Duffy	0.9	Reviewed collateral held by Voyager.
7/15/2022	E. Hengel	0.7	Continued to prepare net crypto position analysis for distribution to Voyager (A. Prithipaul, E. Psaropoulos) with key questions identified.
7/15/2022	E. Hengel	0.6	Reviewed additional crypto holdings information received from Voyager (R. Whooley).
7/15/2022	M. Renzi	0.6	Reviewed additional crypto holdings information received from Voyager (R. Whooley).
7/15/2022	M. Weinstein	0.6	Reviewed additional crypto holdings information received from Voyager.
7/15/2022	E. Hengel	0.4	Corresponded with BRG (M. Goodwin) about liquidity and treasury items.
7/15/2022	P. Farley	0.4	Corresponded with Voyager Management and K&E re: the risk(s) of disclosing influencer/sponsors relationships.
7/15/2022	P. Farley	0.3	Analyzed collateralized loan details to determine impact on coin holdings.
7/15/2022	P. Farley	0.3	Analyzed list of loans outstanding by counterparties in preparation of call with Management.
7/15/2022	P. Farley	0.2	Commented on updated Voyager Treasury workbook.
7/15/2022	P. Farley	0.2	Reviewed analysis related to the collateral on the Alameda loan.
7/15/2022	P. Farley	0.1	Corresponded with K&E (N. Sauer) re: relationship with a specific bank.
7/16/2022	M. Renzi	0.9	Drafted questions for net crypto position analysis.
7/16/2022	P. Farley	0.4	Corresponded with BRG team regarding Voyager loan portfolio.
7/17/2022	S. Claypoole	0.9	Populated crypto competitors analysis for user-related metrics.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/17/2022	M. Goodwin	0.7	Corresponded with Voyager (J. Brosnahan, R. Whooley, A. Prithipaul) regarding crypto balances by coin.
7/17/2022	E. Hengel	0.4	Drafted clarifying commentary to Voyager (A. Prithipaul) regarding crypto holdings analysis.
7/18/2022	S. Claypoole	0.8	Reviewed recent publications and communications related to competing crypto platforms.
7/18/2022	M. Goodwin	0.7	Analyzed collateral held by Voyager.
7/18/2022	P. Farley	0.7	Reviewed materials related to how collateralized loan process works in preparation for call with Management.
7/18/2022	P. Farley	0.5	Participated in call with BRG (M. Vaughn) re: loan collateral.
7/18/2022	M. Vaughn	0.5	Participated in call with BRG (P. Farley) re: loan collateral.
7/18/2022	M. Vaughn	0.5	Reviewed Company loan collateral terms.
7/18/2022	M. Renzi	0.4	Participated in call with Voyager (E. Psaropoulos) and BRG (E. Hengel) to discuss collateralized lending.
7/18/2022	E. Hengel	0.4	Participated in call with Voyager (E. Psaropoulos) and BRG (M. Renzi) to discuss collateralized lending.
7/18/2022	M. Renzi	0.4	Reviewed Company loan collateral terms.
7/18/2022	M. Vaughn	0.3	Met with Voyager (E. Psaropoulos) re: loan collateral.
7/19/2022	J. Cox	2.5	Created dynamic staking and revenue analysis as part of business plan model.
7/19/2022	S. Kirchman	2.5	Performed research on industry comparables to compare against Voyager.
7/19/2022	J. Cox	1.9	Continued to develop staking and lending slides for business plan presentation.
7/19/2022	M. Renzi	1.1	Continued to review dynamic staking and revenue analysis as part of business plan model.
7/19/2022	M. Goodwin	0.9	Summarized terms of the Alameda facility.
7/19/2022	M. Renzi	0.8	Reviewed summarized terms of the Alameda facility.
7/20/2022	M. Renzi	0.5	Participated in call with Voyager (S. Ehrlich) re: asset sale and asset management.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/21/2022	M. Vaughn	1.9	Edited business model staking/lending for Company.
7/21/2022	M. Vaughn	1.6	Continued to edit business model staking/lending for Company.
7/21/2022	M. Renzi	1.3	Reviewed business model staking/lending for Company.
7/21/2022	M. Vaughn	1.2	Edited business model staking/lending yield assumptions.
7/21/2022	P. Farley	0.8	Analyzed a synopsis of outstanding loans with a particular partner.
7/21/2022	M. Vaughn	0.8	Reviewed Company staking program.
7/21/2022	M. Goodwin	0.7	Analyzed collateral loan balances.
7/21/2022	A. Sorial	0.7	Created additional lending/staking schedules for inclusion in business plan presentation.
7/21/2022	E. Hengel	0.7	Created draft template of coin yield analysis.
7/21/2022	E. Hengel	0.7	Developed preliminary analysis of yield by coin.
7/21/2022	M. Renzi	0.5	Met with Voyager (R. Whooley) re: staking program.
7/21/2022	M. Vaughn	0.5	Met with Voyager (R. Whooley, E. Psaropoulos) re: staking program.
7/21/2022	E. Hengel	0.5	Participated in call to discuss treasury analysis with Voyager (R. Whooley, E. Psaropoulos).
7/21/2022	P. Farley	0.5	Participated in call with Voyager (R. Whooley, E. Psaropoulos) re: treasury holdings.
7/21/2022	M. Vaughn	0.5	Participated in call with Voyager (R. Whooley, E. Psaropoulos) re: treasury holdings.
7/21/2022	E. Hengel	0.5	Participated in call with Voyager (R. Whooley, E. Psaropoulos) to discuss staking program.
7/21/2022	J. Cox	0.5	Participated in call with Voyager (R. Whooley, E. Psaropoulos) to discuss treasury workbook data.
7/21/2022	M. Renzi	0.4	Reviewed coin yield analysis.
7/22/2022	S. Kirchman	2.9	Created a model to view Voyager and customer net crypto exposure at the platform level.
7/22/2022	S. Kirchman	2.4	Continued to create a model to view Voyager and customer net crypto exposure at the platform level.
7/22/2022	J. Cox	2.3	Developed comparative analysis for AUM source reconciliation.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/22/2022	S. Kirchman	2.3	Refined a model to view Voyager and customer net crypto exposure at the platform level.
7/22/2022	J. Cox	1.9	Reviewed latest AUM documentation received from Company.
7/22/2022	S. Kirchman	1.8	Continued to create a model to view Voyager and customer net crypto exposure at the platform level.
7/22/2022	M. Vaughn	1.2	Edited business model staking/lending coin holdings mix assumptions.
7/22/2022	M. Vaughn	0.8	Continued to edit business model staking/lending coin holdings mix assumptions.
7/23/2022	S. Kirchman	2.5	Implemented dynamic functions to the net crypto exposure model.
7/23/2022	S. Kirchman	2.3	Continued to implement dynamic functions to the net crypto exposure model.
7/23/2022	J. Cox	2.1	Reviewed historical coin yield data.
7/23/2022	J. Cox	1.8	Developed detailed analysis summarizing historical monthly coin yields.
7/23/2022	S. Kirchman	1.7	Modified the model to view crypto exposure at the account level.
7/23/2022	J. Cox	1.5	Continued to develop historical coin yield analysis.
7/23/2022	S. Kirchman	1.2	Continued to modify the model to view crypto exposure at the account level.
7/23/2022	M. Vaughn	1.0	Edited business model staking and lending for Company.
7/23/2022	M. Renzi	0.9	Reviewed crypto exposure model.
7/23/2022	M. Renzi	0.9	Reviewed historical coin yield data.
7/23/2022	M. Renzi	0.8	Continued to review crypto exposure model after new edits.
7/23/2022	E. Hengel	0.7	Discussed coin analysis with BRG (M. Vaughn).
7/23/2022	M. Vaughn	0.7	Participated in call with BRG (E. Hengel) re: coin analysis.
7/23/2022	M. Renzi	0.7	Reviewed business model staking and lending.
7/23/2022	M. Renzi	0.7	Reviewed coin analysis.
7/23/2022	P. Farley	0.3	Analyzed coin prices (by coin) as of the petition date (7/5) to assess customer data provided.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/24/2022	S. Kirchman	2.7	Continued to integrate daily crypto prices to model net crypto exposure.
7/24/2022	A. Singh	2.4	Developed SQL queries analyze data related to pro rata factor calculations built into the raw dataset.
7/24/2022	A. Singh	2.3	Performed data normalization and aggregation exercise related to pro rata calculations.
7/24/2022	S. Kirchman	2.2	Refined net crypto exposure model.
7/24/2022	S. Kirchman	2.1	Consolidated daily crypto prices across all assets traded on platform.
7/24/2022	M. Vaughn	1.8	Prepared analysis of balance sheet items and staking activity for Company.
7/24/2022	S. Kirchman	1.7	Integrated daily crypto prices to model net crypto exposure.
7/24/2022	S. Kirchman	1.5	Continued to consolidate daily crypto prices across all assets traded on platform.
7/24/2022	M. Goodwin	1.4	Prepared responses to MWE questions re: staking activity.
7/24/2022	M. Renzi	1.4	Reviewed analysis of coin yield activity based on comments from Voyager (E. Psaropoulos).
7/24/2022	R. Unnikrishnan	1.0	Developed script to calculate pricing and computing portfolio value.
7/24/2022	M. Renzi	0.9	Reviewed responses to MWE re: staking activity.
7/24/2022	E. Hengel	0.7	Edited analysis of coin yield activity based on comments from Voyager (E. Psaropoulos).
7/24/2022	A. Singh	0.5	Assembled results from pro rata queries into consumable reports.
7/24/2022	P. Farley	0.3	Corresponded with BRG (M. Vaughn) re: updated staking and FBO diligence questions.
7/24/2022	P. Farley	0.3	Reviewed updated staking and FBO diligence questions to determine data available.
7/24/2022	P. Farley	0.2	Reviewed invoice added to queue for payment in upcoming week.
7/25/2022	S. Kirchman	2.9	Continued to refine net crypto exposure model.
7/25/2022	S. Kirchman	2.8	Edited net crypto exposure model.
7/25/2022	A. Singh	1.8	Performed analysis related to calculation of pro rata factor calculations built into the raw dataset.



Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/25/2022	M. Goodwin	1.6	Developed an analysis of assets historically and currently staked.
7/25/2022	J. Cox	1.4	Created analysis summarizing impact of customer deposits on AUM growth.
7/25/2022	M. Vaughn	1.4	Prepared analysis of balance sheet items and staking activity for Company.
7/25/2022	M. Vaughn	1.2	Prepared analysis of staking activity for Company.
7/25/2022	M. Renzi	1.1	Reviewed analysis of assets historically and currently staked.
7/25/2022	M. Renzi	1.0	Discussed crypto staking with Voyager (R. Whooley, A. Prithipaul).
7/25/2022	M. Goodwin	1.0	Discussed crypto staking with Voyager (R. Whooley, A. Prithipaul).
7/25/2022	M. Vaughn	0.9	Continued to prepare analysis of staking activity for Company.
7/25/2022	M. Goodwin	0.6	Corresponded with Voyager Management re: staking assets.
7/25/2022	M. Vaughn	0.6	Met with Voyager (E. Psaropoulos, R. Whooley) and K&E (A. Smith) re: staking program.
7/25/2022	M. Renzi	0.6	Met with Voyager (E. Psaropoulos, R. Whooley) and K&E (A. Smith) to discuss staking revenue.
7/25/2022	S. Kirchman	0.6	Met with Voyager (E. Psaropoulos, R. Whooley) and K&E (A. Smith) to discuss staking revenue.
7/25/2022	M. Goodwin	0.6	Participated in call with Voyager (E. Psaropoulos, R. Whooley) and K&E (A. Smith) re: staking.
7/25/2022	E. Hengel	0.6	Participated in call with Voyager (E. Psaropoulos, R. Whooley), BRG (M. Vaughn) and K&E (A. Smith) re: staking program.
7/26/2022	M. Vaughn	1.2	Prepared analysis of staking program for Company.
7/26/2022	M. Renzi	1.2	Reviewed customer crypto balances data.
7/26/2022	M. Goodwin	1.2	Reviewed invoices submitted by AP for review.
7/26/2022	M. Goodwin	0.8	Developed template for Company to complete to report weekly crypto balances.
7/26/2022	S. Kirchman	0.7	Performed research relating to crypto loan practices.
7/26/2022	E. Hengel	0.5	Participated in call with K&E (N. Sauer, A. Smith) to discuss staking questions.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/26/2022	J. Cox	0.5	Reviewed EBITDA impact of latest transaction spreads.
7/26/2022	M. Goodwin	0.4	Reviewed correspondence from Georgia DOL.
7/27/2022	A. Sorial	1.6	Developed lending scenario analysis to be distributed to Counsel.
7/27/2022	M. Vaughn	0.7	Prepared analysis of staking program for Company.
7/27/2022	P. Farley	0.6	Reviewed updated lending comparison analysis.
7/27/2022	M. Goodwin	0.5	Discussed cryptocurrency staking with K&E (A. Smith, C. Okike, N. Sauer).
7/27/2022	M. Renzi	0.5	Discussed cryptocurrency staking with K&E (A. Smith, C. Okike, N. Sauer).
7/28/2022	S. Kirchman	2.7	Updated crypto positions model with more recent data.
7/28/2022	A. Sorial	2.2	Created analysis of Company net exposure to Alameda loan at petition date and latest date.
7/28/2022	S. Kirchman	1.9	Refined crypto positions model.
7/28/2022	S. Kirchman	1.7	Continued to refine crypto positions model.
7/28/2022	M. Renzi	1.7	Reviewed crypto positions model.
7/28/2022	M. Goodwin	1.4	Updated Voyager crypto by coin analysis with historical crypto prices.
7/28/2022	A. Sorial	1.1	Reviewed AP aging file to determine necessity of disbursements.
7/28/2022	M. Renzi	1.1	Reviewed customer asset data and daily prices per coin.
7/28/2022	M. Goodwin	1.1	Updated staking by coin analysis.
7/28/2022	M. Goodwin	0.7	Analyzed historical staked assets by coin.
7/28/2022	E. Hengel	0.7	Drafted questions on lending program to K&E (C. Okike).
7/28/2022	R. Duffy	0.7	Reviewed company held crypto assets.
7/28/2022	M. Vaughn	0.5	Met with Voyager (E. Psaropoulos) re: loan book.
7/28/2022	P. Farley	0.3	Analyzed updated coin staking analysis.
7/28/2022	M. Goodwin	0.3	Corresponded with Voyager (J. Cabezas) re: weekly payroll funding.

Date	Professional	Hours	Description
<b>36. Operation Management</b>			
7/29/2022	S. Claypoole	2.2	Prepared presentation materials related to holdings by coin for coin balances call.
7/29/2022	A. Singh	1.9	Performed analysis using SQL server to measure post-petition portfolio variation by calculating coin prices along with charts for total coin value.
7/29/2022	A. Singh	1.7	Created PowerBI reports to process information.
7/29/2022	M. Goodwin	1.4	Analyzed AP aging as of 7/28.
7/29/2022	A. Singh	0.4	Assembled results related to post-petition portfolio variation into consumable reports.
7/30/2022	S. Kirchman	2.4	Updated crypto position model.
7/30/2022	S. Kirchman	2.3	Continued to update crypto position model.
7/30/2022	P. Farley	0.2	Corresponded with Voyager team re: weighted average yields across staking portfolio.
7/31/2022	S. Kirchman	1.8	Continued to update crypto positions model for enhanced functionality.
7/31/2022	S. Kirchman	1.5	Updated crypto positions model for enhanced functionality.
7/31/2022	J. Cox	1.3	Reviewed latest coin pricing data received from Company.
<b>Task Code Total Hours</b>		<b>241.8</b>	
<b>37. Vendor Management</b>			
7/6/2022	M. Goodwin	1.4	Analyzed historical third-party consultant expense.
7/6/2022	P. Farley	1.4	Updated vendor database for additional entries including vendors paid with credit card.
7/6/2022	P. Farley	1.2	Reviewed last 12 months of payments to vendor by date.
7/6/2022	P. Farley	0.9	Analyzed 12-month credit card payment history to determine vendor payments.
7/6/2022	P. Farley	0.8	Analyzed details of all payments made to vendors (excluding the vendors being paid by Brex card).
7/6/2022	P. Farley	0.4	Reviewed company information regarding issue with a particular vendor.
7/6/2022	P. Farley	0.4	Reviewed updated Vendor listing.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/6/2022	P. Farley	0.3	Corresponded with Voyager (A. Prithipaul, W. Chan) re: issues with a particular vendor.
7/6/2022	P. Farley	0.3	Participated in call with W. Chan (Voyager) re: vendor issues.
7/6/2022	P. Farley	0.3	Reviewed cash management motion re: issue with a particular vendor.
7/6/2022	P. Farley	0.3	Reviewed taxes motion regarding issue with a particular vendor.
7/6/2022	A. Sorial	0.2	Updated Brex transactions with Voyager employee names.
7/6/2022	A. Sorial	0.2	Updated vendor payment file with memos for Brex transactions.
7/6/2022	A. Sorial	0.2	Updated vendor payment tab with Brex transaction charges and payments.
7/6/2022	A. Sorial	0.1	Consolidated Brex transaction data into Voyager vendor payment file.
7/7/2022	M. Goodwin	0.9	Reviewed invoice details for major vendors.
7/7/2022	P. Farley	0.7	Analyzed invoices for a particular vendor to determine amounts due at filing.
7/7/2022	P. Farley	0.6	Analyzed historical vendor spend in preparation for critical vendor call with Voyager (A. Prithipaul).
7/7/2022	P. Farley	0.5	Analyzed historical spend of a particular vendor to determine potential relief.
7/7/2022	M. Goodwin	0.5	Discussed critical vendors with Voyager (A. Prithipaul, R. Gidwani) and K&E (A. Smith, E. Clark).
7/7/2022	P. Farley	0.5	Held discussion with Voyager (A. Prithipaul) re: potential relief for critical vendors.
7/7/2022	M. Renzi	0.5	Participated in a call to discuss key vendors with Voyager (R. Gidwani, A. Prithipaul, E. Psaropoulos, G. Hanshe) and K&E (C. Okike, A. Smith, C. Terry).
7/7/2022	S. Kirchman	0.5	Participated in a call to discuss key vendors with Voyager (R. Gidwani, A. Prithipaul, E. Psaropoulos, G. Hanshe) and K&E (C. Okike, A. Smith, C. Terry).
7/7/2022	P. Farley	0.5	Participated in call to discuss IT service provider dynamics with K&E (C. Okike, A. Smith), Voyager (R. Gidwani, A. Prithipaul) and BRG (E. Hengel, M. Goodwin).
7/7/2022	E. Hengel	0.5	Participated in call to discuss IT service provider dynamics with K&E (C. Okike, A. Smith), Voyager (R. Gidwani, A. Prithipaul) and BRG (P. Farley, M. Goodwin).

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/7/2022	M. Renzi	0.5	Participated in call with Voyager (A. Prithipaul) re: critical vendor relief.
7/7/2022	P. Farley	0.3	Participated in call with Voyager (W. Chan) re: historical vendor spend and invoices due for a particular vendor.
7/7/2022	P. Farley	0.2	Estimated daily spend for a particular vendor to determine amounts due at filing.
7/7/2022	P. Farley	0.1	Corresponded with Voyager (W. Chan) re: vendors with auto-ACH/wire.
7/8/2022	A. Sorial	2.6	Created a weekly and monthly vendor analysis in which percent of total spend is shown by vendor.
7/8/2022	P. Farley	0.3	Corresponded with Voyager (W. Chan and E. Psaropoulos) re: Brex card transactions and balances.
7/8/2022	P. Farley	0.2	Reviewed an updated analysis of monthly and weekly spend by vendor.
7/8/2022	P. Farley	0.2	Reviewed Wage Motion to determine payment estimate for a particular vendor.
7/11/2022	P. Farley	1.1	Updated vendor master to layer in potential contract counterparties.
7/11/2022	P. Farley	0.8	Analyzed 12-month history of Brex card payments.
7/11/2022	S. Claypoole	0.8	Reviewed list of vendors and corresponding classifications.
7/11/2022	P. Farley	0.6	Held discussion with Voyager (J. Brosnahan) re: bank balances and payments to certain vendors.
7/11/2022	M. Goodwin	0.6	Reviewed list of vendors with automatic ACH debits.
7/11/2022	M. Goodwin	0.5	Discussed vendor payments with Voyager (A. Prithipaul, J. Brosnahan, E. Psaropoulos) and K&E (A. Smith, N. Sauer).
7/11/2022	P. Farley	0.5	Participated in discussion regarding vendor payments with A. Prithipaul (Voyager), J. Brosnahan (Voyager), E. Psaropoulos (Voyager), A. Smith (K&E), and N. Sauer (K&E).
7/11/2022	P. Farley	0.4	Held discussion with Voyager (W. Chan) re: payment of vendors on Brex cards.
7/11/2022	P. Farley	0.4	Participated in follow-up conversation with Voyager (W. Chan) re: vendor master list.
7/12/2022	P. Farley	1.7	Updated vendor spend analysis to includes all AP and Brex vendor spend for the last 12 months.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/12/2022	M. Goodwin	1.4	Reviewed vendor invoices received to determine prepetition versus post-petition services.
7/12/2022	M. Goodwin	1.3	Continued to analyze historical vendor disbursements.
7/12/2022	P. Farley	0.8	Created schedule of law firms that Voyager has paid in the past 12-months for Ordinary Course Professionals Motion.
7/12/2022	P. Farley	0.7	Analyzed more complete list of vendors and AP sent by Voyager (A. Prithipaul).
7/12/2022	P. Farley	0.6	Analyzed vendors spend by \$ amount and type of vendor to determine company spend on top vendors.
7/12/2022	P. Farley	0.6	Reviewed vendor invoices received to determine pre- versus post-petition status.
7/12/2022	M. Goodwin	0.4	Discussed vendor invoices received with W. Chan (Voyager).
7/12/2022	P. Farley	0.4	Held discussion with K&E (E. Clark) re: materiality thresholds on vendor spend.
7/12/2022	P. Farley	0.3	Corresponded with K&E (E. Clark) re: updated vendor spend analysis.
7/12/2022	P. Farley	0.3	Held discussion with K&E (K. Pierre) re: OCP motion.
7/12/2022	P. Farley	0.3	Participated in call with K&E (A. Smith) and BRG (M. Goodwin) re: payments to vendors.
7/13/2022	M. Goodwin	0.9	Reviewed vendor invoices for payment.
7/13/2022	P. Farley	0.7	Analyzed marketing vendor relationships and historical payments in preparation for discussion with Management.
7/13/2022	P. Farley	0.7	Updated OCP schedule in preparation for discussion with Voyager legal team.
7/13/2022	M. Goodwin	0.5	Participated in call to discuss ordinary course professional motion with Voyager (D. Brosgol) and K&E (M. Mertz, K. Pierre).
7/13/2022	P. Farley	0.3	Held discussion with Voyager (W. Chan) re: payment of vendors in crypto.
7/13/2022	P. Farley	0.1	Held follow-up discussion with Voyager (W. Chan) re: prepetition payments to vendors.
7/13/2022	P. Farley	0.1	Reviewed Consello engagement letter re: inclusion in OCP motion.
7/14/2022	P. Farley	1.0	Participated in discussion re: critical vendor motion with K&E (N. Sauer, A. Smith) and Voyager (G. Hanshe, D. Brosgol).

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/14/2022	P. Farley	0.3	Held discussion with Voyager (W. Chan) re: Brex card outstanding.
7/14/2022	P. Farley	0.3	Reviewed letters to vendors regarding ACH transactions.
7/14/2022	P. Farley	0.3	Reviewed updated OCP schedule which incorporates the list of OCPs as discussed with Management.
7/15/2022	P. Farley	0.4	Corresponded with Voyager (D. Brosgol) re: OCP motion.
7/15/2022	P. Farley	0.4	Held discussion with Voyager (A. Prithipaul) re: retention of OCPs.
7/15/2022	P. Farley	0.4	Held discussion with Voyager (M. Bukauskaite) re: professional firm retention related to request from K&E.
7/15/2022	P. Farley	0.2	Reviewed crypto marketing payments and lender list to validate a particular vendor/lender on PII list.
7/15/2022	P. Farley	0.1	Corresponded with Voyager Management re: retention apps for two service providers.
7/16/2022	P. Farley	0.2	Reviewed updated Engagement Letters sent by Company in response to request from K&E.
7/18/2022	M. Goodwin	1.4	Developed analysis of vendor spend over prior 12 months.
7/18/2022	P. Farley	0.9	Created analysis of segmented vendor spend in response to K&E request.
7/18/2022	P. Farley	0.8	Updated vendor spend and critical vendor analysis in preparation to for review with Company.
7/18/2022	P. Farley	0.7	Created vendor spend analysis in preparation for conversation with CEO (S. Ehrlich).
7/18/2022	P. Farley	0.6	Held discussion with Voyager (W. Chan) regarding prepetition vendor status.
7/18/2022	P. Farley	0.4	Researched Brex card transactions to determine vendor spend on card and potential risk for prepetition payments.
7/18/2022	P. Farley	0.4	Reviewed additional information provided by the Company related to Brex card transactions.
7/18/2022	P. Farley	0.3	Analyzed and commented on company analysis of Brex card transactions.
7/18/2022	P. Farley	0.2	Corresponded with K&E re: Brex card vendor spend.
7/18/2022	M. Goodwin	0.2	Corresponded with Voyager (J. Brosnahan, W. Chan) re: vendor analysis.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/19/2022	A. Sorial	2.2	Created Professional Fees model based on findings from review of Dockets No. 95 and No. 96.
7/19/2022	L. Klaff	1.8	Updated vendor payment list with new crypto marketing payments.
7/19/2022	M. Goodwin	1.6	Analyzed historical spend by vendor.
7/19/2022	G. Fredrick	1.4	Developed a portion of the master list of vendors.
7/19/2022	A. Sorial	0.9	Reviewed Dockets No. 95 and No. 96 to extract professional fees estimates and cadence.
7/19/2022	L. Klaff	0.9	Updated vendor payment list with new critical vendor information.
7/19/2022	L. Klaff	0.8	Created weekly schedule to show crypto marketing payments.
7/19/2022	P. Farley	0.8	Reviewed updated vendor payment list with new crypto marketing payments.
7/19/2022	P. Farley	0.8	Updated Voyager vendor analysis to reflect comments from Voyager (S. Ehrlich).
7/19/2022	P. Farley	0.7	Analyzed GL spreadsheet specified by Voyager Management for additional vendor detail.
7/19/2022	S. Claypoole	0.6	Reviewed critical vendor information for vendor payment list.
7/19/2022	P. Farley	0.6	Revised vendor analysis for distribution to Voyager (S. Ehrlich).
7/19/2022	P. Farley	0.5	Participated in call with BRG (L. Klaff) to discuss vendor payment list updates.
7/19/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley) to discuss vendor payment list updates.
7/20/2022	L. Klaff	1.9	Updated vendor list with cash flow categories for each vendor.
7/20/2022	L. Klaff	1.7	Updated vendor list with prepetition AP aging.
7/20/2022	P. Farley	1.6	Edited master vendor database to incorporate additional data sent from company and assess vendor criticality in preparation for follow on call with Management.
7/20/2022	M. Goodwin	1.5	Analyzed historical invoice cadence by vendor.
7/20/2022	L. Klaff	1.4	Updated vendor list with cash flow categories for each vendor.
7/20/2022	M. Goodwin	0.7	Reviewed Docket No. 95 re: professional retention motion.



Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/20/2022	M. Goodwin	0.6	Reviewed Docket No. 96 re: ordinary course professionals motion.
7/20/2022	P. Farley	0.5	Participated in call with BRG (L. Klaff) to discuss adding prepetition AP aging to the vendor list.
7/20/2022	L. Klaff	0.5	Participated in call with BRG (P. Farley) to discuss adding prepetition AP aging to the vendor list.
7/20/2022	P. Farley	0.2	Reviewed amendment to the Vendor Agreement for addition to contract database.
7/21/2022	M. Goodwin	1.3	Analyzed average invoice amount by vendor over prior 12 months.
7/21/2022	P. Farley	1.2	Held discussion with E. Hengel regarding vendor contracts.
7/21/2022	E. Hengel	1.2	Participated in call with BRG (P. Farley) to discuss vendor contracts.
7/21/2022	M. Goodwin	1.0	Discussed historical vendor spend with Voyager (W. Chan).
7/21/2022	M. Goodwin	1.0	Participated in call with Voyager (P. Kramer, M. Jensen, S. Ehrlich, E. Psaropoulos) regarding critical vendors.
7/21/2022	M. Goodwin	1.0	Updated master vendor list with AP balances by vendor.
7/21/2022	P. Farley	0.9	Prepared additional updates to Vendor/Contract database in preparation for discussion with Voyager (S. Ehrlich).
7/21/2022	M. Goodwin	0.4	Reviewed Usio payment processing fee schedule.
7/21/2022	P. Farley	0.3	Updated vendor master list to reflect additional information provided by Company.
7/22/2022	M. Goodwin	1.6	Analyzed critical vendors from master vendor list.
7/22/2022	M. Goodwin	1.6	Continued to analyze average invoice amount by vendor over prior 12 months.
7/22/2022	M. Goodwin	1.1	Reviewed latest master vendor list.
7/22/2022	P. Farley	0.6	Analyzed updated vendor and contract list sent by Voyager team member (K. Arndt).
7/22/2022	M. Goodwin	0.5	Participated in call with Voyager (P. Kramer, M. Jensen, S. Ehrlich, E. Psaropoulos) re: critical vendors.
7/22/2022	P. Farley	0.3	Corresponded with BRG (L. Klaff) re: additional updated to vendor list based on new data received from Company.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/25/2022	M. Goodwin	1.8	Analyzed master vendor list to understand historical and projected spend by vendor.
7/25/2022	L. Klaff	1.8	Updated BRG master vendor list with active vendor list received from Voyager.
7/25/2022	L. Klaff	1.6	Updated master vendor list with the relationship email address, department and critical vendor.
7/25/2022	P. Farley	1.1	Edited master vendor list with the relationship email address and critical vendors.
7/25/2022	P. Farley	0.9	Updated BRG master vendor list and contract counterparties with updated vendor list received from Voyager.
7/25/2022	P. Farley	0.4	Corresponded with BRG (L. Klaff) re: updates to master vendor list and contract database.
7/25/2022	P. Farley	0.3	Discussed vendor list and contracts with BRG (L. Klaff).
7/25/2022	L. Klaff	0.3	Discussed vendor list and contracts with BRG (P. Farley).
7/25/2022	P. Farley	0.2	Analyzed schedule of payments to bankruptcy professionals prior to filing.
7/25/2022	P. Farley	0.2	Corresponded with Voyager (J. Cabezas) re: amount outstanding to a particular vendor.
7/25/2022	P. Farley	0.2	Researched data to resolve delinquent quarterly tax and wage reports for a particular vendor.
7/25/2022	P. Farley	0.2	Reviewed updated master vendor list sent by BRG (L. Klaff).
7/25/2022	P. Farley	0.1	Corresponded with Voyager legal team re: outstanding engagement letters for professionals.
7/26/2022	L. Klaff	0.8	Updated Brex card schedule to include LTM charges.
7/26/2022	L. Klaff	0.3	Created schedule that shows Brex card users.
7/26/2022	P. Farley	0.2	Created template for additional Brex card analysis.
7/27/2022	M. Goodwin	0.8	Analyzed payments made using Company credit card.
7/28/2022	S. Pal	1.3	Reviewed master vendor list file provided by BRG (L. Klaff).
7/28/2022	M. Goodwin	0.8	Analyzed list of ordinary course professionals.
7/28/2022	S. Claypoole	0.5	Reviewed master vendor list.

Date	Professional	Hours	Description
<b>37. Vendor Management</b>			
7/29/2022	A. Sorial	1.4	Updated weekly vendor spend assumptions for Ada Support and other critical vendors following discussion with Voyager (W. Chan, J. Cabezas).
7/29/2022	M. Goodwin	1.3	Reviewed vendor invoices for payment.
7/29/2022	A. Sorial	1.1	Revised latest ordinary course professional payment model to ensure compliance with monthly and aggregate caps.
<b>Task Code Total Hours</b>		<b>102.1</b>	
<b>Total Hours</b>		<b>1,973.3</b>	